



EDO STATE GOVERNMENT

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TREASURY HOUSE

EDO STATE
AUDITED GENERAL PURPOSE
FINANCIAL
STATEMENTS
2020



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HIS EXCELLENCY
MR. GODWIN NOGHEGHASE OBASEKI
GOVERNOR OF EDO STATE



**HIS EXCELLENCY
RT. HON. PHILIP SHAIBU**
DEPUTY GOVERNOR OF EDO STATE



OSARODION OGIE, ESQ.
SECRETARY TO THE STATE GOVERNMENT
EDO STATE



ANTHONY OSAS OKUNGBOWA, ESQ.
HEAD OF SERVICE
EDO STATE





MR. JOSEPH EBOIGBE

HON. COMMISSIONER
MINISTRY OF FINANCE
EDO STATE



MR. JULIUS O. ANELU (FCA, FCTI)
ACCOUNTANT-GENERAL
EDO STATE



A Section Of The Newly Refurbished Civil Service Secretariat



Judges Quarter



Agric Reform



Ossimo Power Plant





John Oyegun Civil Service Training Centre



Edo State Infectious Disease Isolation Centre



The New High Court Complex



RESPONSIBILITY FOR THE FINANCIAL STATEMENTS



EDO STATE GOVERNMENT OF NIGERIA

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements for the year ended **31st December, 2020** at pages 1-9 and the accompanying notes contained in this booklet have been prepared in accordance with the International Public Sector Accounting Standards (**IPSAS-Accrual Basis**). Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the State Government.

To fulfil accounting and reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflect the use of all public financial resources by the Government

In my opinion, these financial statements reflect the financial position of Edo State Government as at **31st December, 2020** and its operations for the year ended on that date.

JULIUS O. ANELU (FCA, FCTI)
ACCOUNTANT-GENERAL
EDO STATE
15TH APRIL, 2021



AUDIT CERTIFICATE

AUDIT CERTIFICATE

I have examined the Statements of Financial Position, Financial Performance, Cash Flow and Changes in Net Assets/Equity together with the supporting documents of Edo State Government as at **31st December, 2020** in accordance with section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and section 27 of Edo State Audit Law 2019.

The audit was conducted in accordance with International Standards on Auditing and INTOSAI Auditing Standards.

I have obtained information and explanations that to the best of my knowledge was relevant and necessary for the purpose of the Audit. This Audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion. In my opinion, the statement of Financial Position, all other Statements and the Supporting Accounts give a true and fair view of the state of affairs of Edo State Government as at **31st December, 2020**.

SPECIAL OPINION:

The state is eligible to receive grant financing from Federal Government subject to performance against predetermined criteria in the World Bank assisted states Fiscal Transparency, Accountability and Sustainability program for Results (SFTAS Program). The Expenditure framework (and receipts) are detailed in supplementary (SPL) note 19 in the attached general purpose financial statements of Edo State Government. In my opinion, SPL NOTE 19 represents fairly, in all material respects, the expenditures incurred (and funds received) against the SFTAS Program by the State for the year ended 31st December, 2020, [2019 and 2018], as required in accordance with IPSAS as described in SPL Note 19.

**B.E. AIGBE (FCA, CPFA, FCTI, FNIM, FIMC)
(FRC/2014/ICAN/00000010351)
AUDITOR-GENERAL
EDO STATE.**

OFFICE OF THE AUDITOR-GENERAL
P.M.B. 1032.
BENIN CITY.
21ST MAY, 2021



LIST OF ABBREVIATIONS/ACRONYMS

S/N	ABBREVIATIONS/TERMS	DESCRIPTION
1	COA	Chart of Accounts
2	CP	Contributory Pension
3	CRFC	Consolidated Revenue Fund Charges
4	EDSG	Edo State Government
5	FAAC	Federation Accounts Allocation Committee
6	FGN	Federal Government of Nigeria
7	NCOA	National Chart of Accounts
8	FRCON	Financial Reporting Council of Nigeria
9	GBE	Government Business Enterprises
10	GAAP	Generally Accepted Accounting Principles
11	GPFS	General Purpose Financial Statements
12	INTOSAI	International Organization of Supreme Audit Institutions
13	IPSAS	International Public Sector Accounting Standards
14	LGCs	Local Government Councils
15	MDA	Ministries, Departments & Agencies
16	MWCC&E	Ministry of Wealth Creation, Cooperative & Employment
17	PPE	Property Plant and Equipment
18	SRA	Statutory Revenue Allocation
19	TCO	Treasury Cash Office
20	VAT	Value Added Tax



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS)

Edo State Government of Nigeria General Purpose Financial Statements (GPFS) Statement of Accounting Policies (IPSAS Accrual Basis)

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized National Chart of Account (NCOA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption in Edo State. The State commenced the adoption of IPSAS in January 2014.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards adopting IPSAS.

In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed by the state government as a set of guidelines to direct the Processes and Procedures relating to financial reporting in the state government financial statements.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies.

1. Basis of Preparation and Legal Provisions

The State Government General Purpose Financial Statements are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by Public Financial Management/Fiscal Responsibility (PFM/FR) Law as required by the Financial Reporting Council of Nigeria. In addition, the GPFS are compliant with the provisions of the Finance (Control and Management) Act 1958 now CAP.144LFN, 1990, the Financial Instructions (2017) and other relevant legal requirements.

2. Fundamental Accounting Concepts:

The following fundamental accounting concepts has been taken as the basis of preparation of Edo State General Purpose Financial Statements:

- i. Accrual accounting concept
- ii. Going concern concept
- iii. Consistency concept
- iv. Understandability concept
- v. Materiality concept
- vi. Relevance Concept
- vii. Prudence Concept
- viii. Completeness etc



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

3. Accounting Period

The accounting year of the State Government Financial Statements (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months and are set up as such in the accounting system

4. Reporting Currency

The General purpose Financial Statement (GPFS) are prepared in Nigerian Naira.

5. Principal Statements in the GPFS

The **GPFS** is comprised of the following statements:

- a. Statement 1 - Statement of Financial Performance
- b. Statement 2 - Statement of Financial Position
- c. Statement 3 - Statement of Cash Flow
- d. Statement 4 - Statement of Net Assets/Equity
- e. The Notes to the GPFS

6. MDA for Consolidation

The Consolidation of the GPFS are based on the financial transactions of all Ministries, Departments and Agencies (MDAs) of the state

Government except Government Business Enterprises (GBEs)

7. Notes to the General Purpose Financial Statements

The notes to the GPFS have been presented in a systematic manner. The items in the statements are cross referenced to any related information in the notes.

The notes followed the prescribed format provided in the standardized General Purpose Financial Statement.

8. Comparative Information

The General Purpose Financial Statements (GPFS) has been designed to disclose all numerical information relating to previous period (at least one year).

9. Budget Figures

These are figures from the approved Annual Budget and Supplementary/Revised Budget as approved in accordance with the Appropriation Law of Edo State Government for the current year.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

10. Revenues

These are inflows within the financial Year. They comprise receipts from

Statutory Allocation (FAAC) and Internal Revenue.
External Assistance (Bilateral and Multilateral Agencies), Other Aids and Grants and other borrowings, Capital receipts,
Receipt from trading activities and other incomes.

These items have been disclosed at the face of the Statement of Financial Performance for the year in accordance with the standardized Notes to GPFS.

11. Aids and Grants Received

Aids and Grants are funds received from donor agencies, FGN and others. They are recognized in the Statement of Financial Performance when received

12. Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to Edo State Government are recognized as income when money is received, or entitlement to receive money is established; except where fulfillment of any restrictions attached to these monies is not probable.

13. Transfers from Other Government Entities

Revenues from non- exchange transactions with other government entities are measured at fair value and recognized on receipt of the assets (cash, goods, services and property) if its free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and measurable.

14. Expenses

All expenses are reported on an accrual basis, i.e. all expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made. These are recurrent and capital cash outflows made during the financial year and are reported in the statement of financial performance and position. Expenditures of capital nature (PPE) are treated as Fixed Assets in the Statement of Financial Position in the year. At the end of the financial year, a schedule of Fixed Assets has been provided as part of the Notes to GPFS.

15. Employee Entitlements:

Under the defined contribution scheme, Edo state government makes pension contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a defined contribution pension scheme.

A defined contributory pension scheme is a pension scheme under which fixed contributions are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs)

The contributions are recognized as employee benefit expense when they are due and prepared contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

16. Interest on Loans

Actual Interest on loans and other bank commissions charged on Bank Accounts during the year have been treated as payments and disclosed under interest payment in Statement of Financial Performance.

17. Foreign Currency Transactions

Foreign currency transactions throughout the year have been converted into Nigeria Naira at the ruling (Central Bank of Nigeria -CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year-end are translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts arising out of Foreign Exchange gain/losses were recognized in the statement of Financial Performance either as Revenue or Expenditures respectively.

18. Minority Interest

This represents share of surplus/deficit due to outsiders/3rd parties during the year under review. There is currently no such interest in Edo State.

19. Statement of Cashflow

This statement is prepared using the direct method in accordance with the format provided in the GPFS.

20. Cash and Cash Equivalent

Cash and cash equivalent is the cash balances on hand at the treasury, held by the MDAs and other bank of the treasury for the period under review. These various balances have been disclosed in their respective Bank Accounts.

21. Accounts Receivables:

Accounts receivables are shown at estimated realizable value after providing for bad and doubtful debts.

22. Prepayments:

Prepaid expenses are amounts paid in advance for works, goods or services and are reported as prepayments in the Statement of Financial Position.

23. Inventories:

Inventories are valued at the lower of cost and net realizable value and are reported under current Assets in the Statement of Financial Position.

24. Loans Granted

Payments to other Governments and Agencies in form of Loans during the year have been shown separately in the Statement of Financial Position. Amount disclosed are the net amount paid during the year.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

25. Investments

Cash Payments made for investment purpose such as purchase of Government Stock, Treasury Bills and Certificates of Deposit are capital costs and are disclosed as purchase of financial instruments. They are separately disclosed in the GPFS Statement of Financial Position as investment balances.

26. Property, Plants & Equipments (PPE)

All property, Plants & Equipments (PPE) are stated at historical cost, less accumulated depreciation and any impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items.

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring cost and any directly attributable costs of bringing the assets to its location and working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

The following Depreciation rates shall be applicable to all PPE acquired within the financial year.

(I)	Leasehold	=	Over the term of the Lease.
(ii)	Building	=	2%
(iii)	Plants & Equipments	=	10%
(iv)	Motor Vehicles	=	20%
(v)	Office Equipments	=	25%
(vi)	Inf. technology Equipments	=	33.33%
(vii)	Furniture & Fittings	=	20%
(viii)	Roads Infrastructures	=	4%
(ix)	Intangible Assets	=	10%
(x)	Environment, Sewage & Dump site	=	5%
(xi)	Forest Reserves	=	0%
(xii)	Construction Work in Progress	=	0%

27. Investment PPE:

These are cash- generating PPE owned by Edo state Government. The cost, capitalization, depreciation and impairment of investment PPE are same with PPE, but are reported separately in the GPFS.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

28. Intangible Assets

These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year

The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the assets to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.

Classes of intangible Assets include the following:

- i. Computer Software
- ii. Research and development

Intangible Assets are tested for impairment and amortized on an annual basis as shown in number 26 above.

29. Deposit

Deposits are amounts received in advance in respect of goods or services provided.

30. Loans and Debts

Receipts from loans are funds received from Internal/External sources to be paid back at an agreed period of time. External loans are categorized either as Bilateral or Multilateral. Loans received are disclosed separately under Statement of Financial Position for the year which could either be short or long-term loans. Short-term loans are those repayable within one calendar year, while long-term loans are debts which fall due beyond one calendar year.

31. Unremitted Deductions:

These are monies owed to third parties such as tax authorities, schemes, and associations and other government agencies. These include: tax deductions and other deductions at source.

These amounts are stated in the GPFS at their repayment value which are treated as current Liabilities in the Statement of Financial Position.

32. Accrued Expenses:

These are monies payable to third parties in respect of goods and services received. An accrued expense for which payment is due in the next 12 months is classified as current Liabilities. Where the payments are due beyond the next 12 months, it is accounted for as Non-current Liabilities.

33. Current Portion of Borrowings:

This is the portion of the long-term loan/borrowings that is due for repayment within the next 12 months. This portion of the borrowings is classified under Current Liabilities in the Statement of Financial Position.

34. Public Funds:

These are balances of Government funds at the end of the financial year. They are classified under the Non-current Liabilities in the Statement of Financial Position.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

35. Reserves

Reserves are classified under Equity in the Statement of Financial Position and include: Statement of Financial Performance surpluses/(deficit) and Revaluation Reserve for the year.

36. Contingent Liability:

A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. This can only be disclosed in the notes to the GPFS.

37. Leases

Cash payment for Finance leases, which effectively transfer to the Government substantially all the risk and benefits incidental to ownership of the leased item, are treated as capital payments which are disclosed in the Statement of Financial Position.

38. Financial Instruments:

These form part of the Government's everyday operations which includes Bank Accounts, short term deposits, trade and Account Receivable, trade and account payable and term borrowings, all of which are recognized in the statement of Financial Position while revenue and expenses in relation to all financial instruments are recognized in the statement of Financial Performance.

39. Transfers to Other Government Entities


Transfers to other government entities are non- exchange items and are recognized as expense in the statement of Financial Performance.

40. Government Business Activities

Cash Revenues from trading activities are received net (after deducting direct expenses). The total revenues from all trading activities are disclosed in the Statement of Financial Performance. Where gross revenue is received, corresponding payments are charged under a corresponding payment item in the Statement of Financial Performance.

41. Advances

The State Government's policy specifically states that all advances shall be retired before the end of the financial year. However when circumstances occur (including an emergency) where either an advance is given out close to the financial year end or an advance already given could not be retired in the financial year such an advance (or balance outstanding) is reported in the Financial Position.


Julius O. Anelu (FCA)
Accountant-General,
Edo State.
15th April 2021



FIVE YEAR FINANCIAL HIGHLIGHTS YEAR 2016 - 2020

DESCRIPTION		2020	2019	2018	2017	2016
A RECEIPTS		N	N	N	N	N
	Statutory Allocation (FAAC+Others)	31,147,734,735.07	38,710,960,471.89	40,247,998,399.33	39,325,828,587.47	29,274,824,643.70
	Internally Generated Revenue	28,017,309,192.62	35,227,994,863.09	29,621,485,725.70	27,194,034,181.21	23,043,227,043.16
	Value Added Tax	15,334,520,346.57	12,812,269,427.35	12,021,432,249.21	10,593,815,391.12	8,861,221,252.08
	Grants & Reimbursement	11,957,671,471.31	10,306,222,539.31	9,958,045,804.63	1,218,942,091.52	456,750,000.00
	Loans and Borrowings	20,000,000.00	11,607,455,197.27	11,386,123,587.24	10,031,245,800.41	25,634,002,647.88
	Internal Loans FSP + Others			8,480,000,000.00	11,677,446,875.00	8,614,000,000.00
	Paris Club Over deduction (State)			8,521,793,509.04	7,547,047,284.06	7,018,753,974.18
	Other Incomes				11,618,951,216.41	48,466,616.39
	Non Oil & Others	22,014,514,911.81	29,730,548,853.34	24,403,064,421.01	-	-
	Total Receipt	108,491,750,657.38	138,395,451,352.25	144,639,943,696.16	119,207,311,427.20	102,951,246,177.39
B EXPENDITURE						
	Personnel Costs	27,105,898,513.55	25,316,726,571.07	25,058,338,448.46	30,519,450,798.91	25,496,941,056.74
	Overhead Cost	20,086,196,015.68	29,041,923,387.93	25,171,258,760.56	16,177,665,721.12	18,374,485,089.60
	Consolidated Revenue Fund Charges	11,430,008,328.58	15,471,092,756.20	9,577,483,072.65	27,110,727,358.63	6,286,334,210.00
	Paris Club Paid to the LGCs		-	3,090,248,071.48	-	-
	Loan Repayments Interest	5,979,949,089.23	5,386,094,015.26	1,576,848,547.01	-	-
	Loan Repayments Principal	3,565,121,985.24	5,378,408,660.74	5,727,477,994.54	12,487,734,501.87	13,542,780,667.38
	Capital Expenditure Net of Depreciation	28,878,714,498.42	50,593,370,740.57	58,770,269,135.46	38,416,884,704.29	39,437,752,446.91
	Other Expenditure	2,936,000.00	-	1,285,541,902.12	-	-
	Depreciation & Amortisation	14,656,203,466.28	12,884,798,176.94	15,744,893,918.49		-
	Total Expenditure	111,705,027,896.98	144,072,414,308.71	146,002,359,850.77	124,712,463,084.82	103,138,293,470.63
C CASH BALANCE		(3,213,277,239.60)	(5,676,962,956.46)	(1,362,416,154.61)	(5,505,151,657.62)	(187,047,293.24)
	Other Operating Activities	6,027,283,448.79	8,334,446,981.11	-	-	4,310,741,487.86
	Net Cash Balance	2,814,006,209.19	2,657,484,024.65	(1,362,416,154.61)	(5,505,151,657.62)	4,123,694,194.62
	Opening Balance	6,264,558,085.57	3,607,074,060.92	4,969,490,215.53	10,474,641,873.15	6,350,947,678.53
	Closing Balance	9,078,564,294.76	6,264,558,085.57	3,607,074,060.92	4,969,490,215.53	10,474,641,873.15

Note:

i) Cash and Cash Equivalent at the end of the Fiscal Year Include Other Bank of the Treasury of N18,580,652.35.



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2020

PREVIOUS YEAR ACTUAL 2019		NOTES	ACTUAL DEC. 2020	FINAL BUDGET DEC. 2020	SUPPLEMENTARY BUDGET DEC. 2020	INITIAL BUDGET DEC. 2020	VARIANCE ON FINAL ANNUAL BUDGET
N	REVENUE		N	N	N	N	N
81,253,778,752.53	Government Share of FAAC (Statutory Revenue)	1	68,496,769,993.45	60,445,752,258.00	(22,664,444,215.96)	83,110,196,473.96	8,051,017,735.45
21,621,118,919.22	Tax Revenue	2	17,663,827,776.62	18,600,754,512.12	(11,700,995,487.88)	30,301,750,000.00	(936,926,735.50)
12,016,302,562.21	Non-Tax Revenue	3	7,807,267,155.02	5,701,300,847.00	(1,902,397,000.00)	7,603,697,847.00	2,105,966,308.02
1,539,964,026.38	Investment Income	4	2,533,900,885.58	2,920,237,004.88	579,569,275.12	2,340,667,729.76	(386,336,119.30)
9,557,225.64	Interest Earned	5	7,242,344.75	-	-	-	7,242,344.75
10,306,222,539.31	Aids & Grants	6	11,957,671,471.31	17,600,000,000.00	(950,000,000.00)	18,550,000,000.00	(5,642,328,528.69)
-	Other Capital Receipts	7	-	-	-	-	-
-	Debt Forgiveness	8	-	-	-	-	-
41,052,129.64	Other Revenue	9	5,071,030.65	54,200,000.00	(41,300,000.00)	95,500,000.00	(49,128,969.35)
126,787,996,178.93	TOTAL OPERATING REVENUE		108,471,750,657.38	105,322,244,622.00	(36,679,567,428.72)	142,001,812,050.72	3,149,506,035.38
	EXPENDITURE						
25,316,726,571.07	Salaries & Wages	10	27,105,898,513.55	29,407,740,000.00	(5,121,760,000.00)	34,529,500,000.00	2,301,841,486.45
985,982,081.86	Allowances & Social Contribution	11	1,376,842,689.17	1,700,000,000.00	-	1,700,000,000.00	323,157,310.83
14,485,110,674.34	Social Benefits	12	10,053,165,639.41	10,700,000,000.00	-	10,700,000,000.00	646,834,360.59
29,041,923,387.93	Overhead Cost	13	20,086,196,015.68	17,654,789,300.00	(8,655,000,000.00)	26,309,789,300.00	(2,431,406,715.68)
-	Grants & Contributions	14	-	-	-	-	-
-	Subsidies	15	-	-	-	-	-
11,813,753,393.82	Depreciation Charges	16	13,425,393,312.80	-	-	-	(13,457,655,812.80)
-	Impairment Charges	17	-	-	-	-	-
1,071,044,783.12	Amortization Charges	18	1,230,810,153.48	-	-	-	(1,230,810,153.48)
-	Bad Debts Charges	19	-	-	-	-	-
82,714,540,892.14	TOTAL OPERATING EXPENSES		73,278,306,324.09	59,462,529,300.00	(13,776,760,000.00)	73,239,289,300.00	(13,848,039,524.09)



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2020 *contd.*

<u>44,073,455,286.79</u>	<i>Surplus for the year before Foreign Exchange Losses and Public Debt charges</i>		<u>35,193,444,333.29</u>	<u>45,859,715,322.00</u>	<u>(22,902,807,428.72)</u>	<u>68,762,522,750.72</u>	<u>16,997,545,559.47</u>
5,386,094,015.26	Servicing of Loans & Other Charges	20	5,979,949,089.23	10,200,000,000.00		10,200,000,000.00	4,220,050,910.77
-	Exchange Rate Loss	22	23,060,948,316.80	-	-	-	-
<u>5,386,094,015.26</u>	<i>Total non-operating revenue (expenses)</i>		<u>29,040,897,406.03</u>	<u>10,200,000,000.00</u>	<u>-</u>	<u>10,200,000,000.00</u>	<u>4,220,050,910.77</u>
<u>38,687,361,271.53</u>	<i>Surplus/(deficit) from Ordinary Activities</i>		<u>6,152,546,927.26</u>	<u>35,659,715,322.00</u>	<u>(22,902,807,428.72)</u>	<u>58,562,522,750.72</u>	<u>12,777,494,648.70</u>
-	Minority Interest Share of surplus/ (deficit)		-	-	-	-	-
<u>38,687,361,247.53</u>	<i>Total Net Operating Revenue/(Expenses)</i>		<u>6,152,546,927.26</u>	<u>35,659,715,322.00</u>	<u>(22,902,807,428.72)</u>	<u>58,562,522,750.72</u>	<u>12,777,494,648.70</u>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2020**

	REF.	NOTE	2020		2019	
			N	N	N	N
ASSETS						
Current Assets:						
Cash and cash equivalents	3101 - 4	24	9,078,564,294.76		6,264,558,085.57	
Inventories	3105	25	-		-	
Receivables	3106 - 7	26	15,158,889,575.16		5,997,611,169.97	
Prepayments	3108	27	3,419,258,499.95		1,277,758,499.95	
Total: Current Assets (a)				27,656,712,369.87		13,539,927,755.49
NON-CURRENT ASSETS:						
Loans Granted	3110	28	-		-	
Investments	3109	29	1,426,097,695.94		1,423,161,695.94	
Fixed Assets - Property, Plant & Equipment	3201	30	581,851,544,039.76		553,048,499,782.36	
Investment Property	3202	31	13,685,318,834.74		13,976,492,143.80	
Intangible Assets	3301	32	9,563,214,581.76		9,196,371,031.68	
Total: Non-Current Assets (b):				606,526,175,152.20		577,644,524,653.78
TOTAL ASSETS: C= (a+b)				634,182,887,522.07		591,184,452,409.27
Current Liabilities						
Deposits	4101	33	-		-	
Loans & Debts (Short-term)	4102	34	-		-	
Unremitted Deductions	4103	35	-		-	
Accrued Expenses (Including Pension & Gratuity)	4104	36	25,313,961,252.34		33,405,191,216.73	
Current portion of borrowings	4105	37	-		-	
Total Current Liabilities (d)				25,313,961,252.34		33,405,191,216.73



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2020 *contd.*

	REF.	NOTE	2020		2019	
Non-Current Liabilities						
Public Funds	4601	38	-		-	
Borrowings	4602	39	160,654,477,745.04		141,752,651,413.48	
Total: Non-Current Liabilities(e)				<u>160,654,477,745.04</u>		<u>141,752,651,413.48</u>
TOTAL LIABILITIES : f= d+e				<u>185,968,438,997.38</u>		<u>175,157,842,630.21</u>
NET ASSETS : g= c-f				<u>448,214,448,524.69</u>		<u>416,026,609,779.06</u>
NET ASSETS/EQUITY (made up of)						
Capital Grants						
Trust & Other Public Funds						
Reserves	4701	40	341,178,703,847.90		322,356,871,002.60	
Accumulated Surpluses/(Deficits)	4702	41	107,035,744,676.79		93,669,738,776.46	
Minority Interest						
TOTAL NET ASSETS/EQUITY				<u>448,214,448,524.69</u>		<u>416,026,609,779.06</u>

Julius O. Anelu (FCA)
Accountant-General,
Edo State.
15th April 2021



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020

	NOTES	ACTUAL			
		2020		2019	
		N	N	N	N
CASHFLOWS FROM OPERATING ACTIVITIES					
Inflows					
<i>Revenue From Non-Exchange & Exchange Transactions</i>					
Statutory Allocation	1	53,162,249,646.88		68,441,509,325.18	
VAT	1	15,334,520,346.57		12,812,269,427.35	
Tax Receipts	2.1	17,663,827,776.62		21,621,118,919.22	
Licences, Fees and Fines	3.1 - 3.3	7,153,175,779.44		11,150,197,497.43	
Sales & Earnings	3.4 & 3.5	511,020,245.22		728,952,731.71	
Interest Income	5	7,242,344.75		9,557,225.64	
Re-imburement, Misc.	9	5,071,030.65		41,052,129.64	
Domestic Aids & Grants	6	11,099,437,568.01		8,313,648,512.33	
External Aids & Grants	6	858,233,903.30		1,992,574,026.98	
Total Receipt from Non-exchange & Exchange Transactions			105,794,778,641.44		125,110,879,795.48
OUTFLOWS					
Salaries & Wages	10.1	27,105,898,513.55		25,316,726,571.07	
Overhead Cost	13.2	20,086,196,015.68		29,041,923,387.93	
Contribution to Pension Schemes	11	1,202,665,260.46		985,982,081.86	
Contribution to Other Employee Schemes	11	174,177,428.71		-	
Social Benefits	12	10,053,165,639.41		14,485,110,674.34	
Servicing of Loans and other Charges	20	5,979,949,089.23		5,386,094,015.26	
Total Outflows			64,602,051,947.04		75,215,836,730.46
Other Operating Activities	SPL 18		6,027,283,448.79		8,334,446,981.11
Net Cash Flows from Operating Activities (i)			47,220,010,143.19		58,229,490,046.13



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

	NOTES	ACTUAL			
		2020		2019	
		N	N	N	N
CASHFLOWS FROM INVESTING ACTIVITIES					
Purchase and Construction of Assets	44	(43,534,917,964.70)		(63,477,398,917.51)	
Addition to Investment	29	(2,936,000.00)		(770,000.00)	
Investment Income	4	2,533,900,885.58		1,539,964,026.38	
Rent from Government Property	3.6	123,367,353.25		6,202,162.56	
Rent from Government Land	3.7	19,703,777.11		130,950,170.51	
Net Cashflows Used in Investing Activities (ii)			(40,860,881,948.76)		(61,801,052,558.06)
CASHFLOWS FROM FINANCING ACTIVITIES					
Proceeds from Domestic Loans & Other Borrowings	34 & 39.1B	20,000,000.00		868,385,785.27	
Proceeds from External Loans & Other Borrowings		-		10,739,069,412.00	
Grants and Loans to Other Governments/ Agencies		-		-	
Contribution/ Subscriptions to International Agencies/ Bodies		-		-	
Repayment of Loans	39.1B	(3,565,121,985.24)		(5,378,408,660.74)	
Net Cashflows From Financing Activities (iii)			(3,545,121,985.24)		6,229,046,536.53
NET CASH FLOW FROM ALL ACTIVITIES (i+ii+iii)			2,814,006,209.19		2,657,484,024.60
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR			6,264,558,085.57		3,607,074,060.97
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR			9,078,564,294.76		6,264,558,085.57

Notes:

i) Cash and Cash Equivalent at the end of the Fiscal Year 2019 Include Other Bank of the Treasury of N18,580,652.35.



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

	NOTES	ACTUAL			
		2020		2019	
		N	N	N	N
RECONCILIATION:					
Surplus/ (Deficit) per Statement of Performance			6,152,546,927.26		38,687,361,247.53
Add Back Non-Cash Movement Items:					
Depreciation Charges			13,425,393,312.80		11,813,753,394
Amortization Charges			1,230,810,153.48		1,071,044,783
Impairment Charges			-		
Debt Forgiveness			-		
Exchange Rate Differences			23,060,948,316.80		-
Revenue recognized under Investing Activities			(2,676,972,015.94)		(1,677,116,359)
Net Movement in Current Assets/Liabilities.					
Net Movement in Inventories			-		-
Net Movement in Receivables			(9,161,278,405.19)		69,553,431.46
Net Movement in Prepayment			(2,141,500,000.00)		(1,007,198,586.16)
Net Movement in Payables			(8,091,229,964.39)		9,272,092,135.81
Net Operating Items in Reserves			25,421,291,818.37		-
Net Cash Flow from Operating Activities			47,220,010,143.19		58,229,490,046.13
Cash & its equivalent as at 31/12/2020					
Cash Balances			-		-
Bank Balances			9,078,564,294.76		6,264,558,085.57
Certificate of Deposits			-		-
			9,078,564,294.76		6,264,558,085.57



CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2020

		REVALUATION RESERVE	ACCUMULATED SURPLUS/DEFICITS	TOTAL
		N	N	N
31ST DECEMBER 2020				
Beginning of the Year		322,356,871,002.60	93,669,738,776.46	416,026,609,779.06
Effect of Retrospective Restatement:		18,821,832,845.30	7,213,458,973.07	26,035,291,818.37
Restated Balance		341,178,703,847.90	100,883,197,749.53	442,061,901,597.43
Surplus on Revaluation of Property				
Surplus on Revaluation of Investment				-
Transfer from Statement of Financial Performance		-	6,152,546,927.26	6,152,546,927.26
End of the Year		341,178,703,847.90	107,035,744,676.79	448,214,448,524.69
31ST DECEMBER 2019				
Beginning of the Year		432,299,223,151.99	49,993,699,801.94	482,292,922,953.93
Effect of Retrospective Restatement:		(109,942,352,149.39)	4,988,677,726.99	(104,953,674,422.40)
Restate Balance		322,356,871,002.60	54,982,377,528.93	377,339,248,531.53
Surplus on Revaluation of Property				-
Surplus on Revaluation of Investment		-		-
Transfer from Statement of Financial Performance		-	38,687,361,247.53	38,687,361,247.53
End of the Year		322,356,871,002.60	93,669,738,776.46	416,026,609,779.06



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTE	DETAILS	REF. NOTES	ACTUAL	BUDGET 2020	VARIANCE	PREVIOUS YEAR ACTUAL 2019
			N	N	N	
1	SHARE OF STATUTORY ALLOCATION FROM FAAC					
	Net share of Statutory Allocation from FAAC	<i>SPL 1</i>	25,043,017,434.51	48,830,752,258.00	(23,787,734,823.49)	30,734,909,691.24
	Add: Deduction at Source for Loan Repayment	<i>SPL 1</i>	6,104,717,300.56	-	6,104,717,300.56	7,976,050,780.65
	Gross Share of Federal Accounts Allocation (SRA)		31,147,734,735.07	48,830,752,258.00	(17,683,017,522.93)	38,710,960,471.89
	Share of Statutory Allocation - Other agencies	<i>SPL 1</i>	20,656,756,143.41	-	20,656,756,143.41	29,730,548,853.29
	Share of Federal Accounts Allocation- Excess Crude Oil	<i>SPL 1</i>	1,357,758,768.40	1,500,000,000.00	(142,241,231.60)	
	Total (Gross) FAAC Allocation of SG		53,162,249,646.88	50,330,752,258.00	2,831,497,388.88	68,441,509,325.18
	-- Value Added Tax	<i>SPL 1</i>	15,334,520,346.57	10,115,000,000.00	5,219,520,346.57	12,812,269,427.35
	Total - SRA & VAT		68,496,769,993.45	60,445,752,258.00	8,051,017,735.45	81,253,778,752.53
	Total - SRA, VAT & Others		68,496,769,993.45	60,445,752,258.00	8,051,017,735.45	81,253,778,752.53

NOTE	DETAILS		2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
2	Tax Revenue					
2.1	Direct Taxes - Code (12010101)					
	Edo State Internal Revenue Services (EIRS)	<i>SPL 2</i>	17,663,392,776.62	18,600,754,512.12	(937,361,735.50)	21,621,118,919.22
	Ministry Of Finance		435,000.00	-	435,000.00	
	Total Direct Taxes		17,663,827,776.62	18,600,754,512.12	(936,926,735.50)	21,621,118,919.22



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS		2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
3	Non- Tax Revenue		₦	₦	₦	₦
	<i>Licences - Code (12020100)</i>	<i>SPL 3.1</i>				
	Edo State Internal Revenue Services (EIRS)		673,389,734.50	213,000,000.00	460,389,734.50	569,477,699.38
	Ministry of Agric. & Natural Resources (MANR)		35,000,000.00	600,000.00	34,400,000.00	-
	Ministry of Evironment & Sustainability (ME&S)			30,000,000.00	(30,000,000.00)	
	Ministry of Health (MOH)		14,798,244.35	3,300,000.00	11,498,244.35	1,162,450.00
	Directorate of Information communication Tech. (DICT)		923,437.50	-	923,437.50	
	Ministry Of Finance (MOF)		6,287,300.88	-	6,287,300.88	-
	Office of the Accountant General (OAG)				-	107,847,945.52
	Hospital Manangement Board (HMB)				-	1,735,220.00
	State Universal Basic Education Board (SUWB)				-	9,600.00
	Min. of Wealth Creation, Coop. & Employment(MWCC&E)				-	879,468.00
	Ministry of Social Dev. & Gender Issues (MSGI)		210,000.00	-	210,000.00	60,000.00
	State House of Assembly (SHA)		-	-	-	2,801,805.60
	Ministry of Youths & Special Duties (MOYS)		3,999,500.00	10,365,000.00	(6,365,500.00)	-
	Total Licences		734,608,217.23	257,265,000.00	477,343,217.23	683,974,188.50
	<i>Mining Rents N/A</i>					
	<i>Fees - Code (12020400)</i>	<i>SPL 3.2</i>				
	Bendel Newspaper (BNC)		31,340,046.00	-	31,340,046.00	65,448,537.00
	Directorate of Information communication Tech. (DICT)			357,000.00	(357,000.00)	131,500.00
	Directorate of Estab., Training & Manpower Dev.(DESTM)		205,000.00		205,000.00	5,000.00
	Edo State Public Procurement Agency (EDPPA)		35,659,500.00	19,200,000.00	16,459,500.00	44,723,159.83
	Edo Broadcasting Service (EBS)				-	68,905,591.98
	Edo State Dev. & Prop. Authority (EDPA)		2,560,000.00		2,560,000.00	84,924,569.97
	Edo State Traffic Mgt Agency (EDTSMA)		37,144,030.00	2,205,000.00	34,939,030.00	53,429,112.00
	Edo State Internal Revenue Services (EIRS)		234,127,907.67	670,230,000.00	(436,102,092.33)	312,173,248.89
	Min. of Solid Minerals, Oil & Gas (MSM)		5,799,693.33		5,799,693.33	48,609,893.46



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	2020			2019
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	High Court of Justice (HCJ)	319,774,029.29	168,000,000.00	151,774,029.29	315,982,659.57
	Hospital Management Board (HMB)	186,246,040.00	720,000,000.00	(533,753,960.00)	197,418,734.64
	Land Bureau/EDO GIS	1,006,920,352.04	1,924,000,000.00	(917,079,647.96)	701,321,113.78
	Min. of Arts, Culture & Diaspora(MACT)		4,200,000.00	(4,200,000.00)	100,000.00
	Ministry of Agric. & Natural Resources (MANR)	4,651,447.19	47,000,000.00	(42,348,552.81)	46,842,403.04
	Ministry of Evironment & Sustainability (ME&S)	259,194,343.77	68,100,000.00	191,094,343.77	232,137,075.32
	Min. of Energy & Electricity (MEWR)	259,600.00		259,600.00	900,800,000.00
	Min. of Education (MOE)	3,388,224,541.36		3,388,224,541.36	5,903,168,630.18
	Ministry Of Finance (MOF)	969,000.00		969,000.00	4,025,650.00
	Ministry of Health (MOH)	20,585,028.85	24,120,000.00	(3,534,971.15)	17,669,083.50
	Min. of Communication & Orientation (MOCO)	65,000.00	150,000.00	(85,000.00)	65,500.00
	Min. of Justice (MOJ)	6,654,870.00		6,654,870.00	91,051,799.84
	Min. of Transport (MOT)	272,761,810.00		272,761,810.00	-
	Ministry of Social Dev. & Gender Issues (MSGI)	145,100.00	1,080,000.00	(934,900.00)	1,809,375.00
	Min. of Infrastructure (MOI)	71,287,092.84	6,600,000.00	64,687,092.84	898,447,635.74
	Ministry of Youths & Special Duties (MOYS)	5,472,250.00	4,800,000.00	672,250.00	14,153,806.85
	Min. of Physical Planning & Urban Dev. (MPPUD)	474,603,656.73	342,661,125.00	131,942,531.73	376,339,752.71
	Min. of Wealth Creation, Coop. & Employment(MWCC&E)	33,667,120.87		33,667,120.87	52,536,566.26
	LIAISON OFFICE ABUJA	1,361,596.00	600,000.00	761,596.00	-
	LIAISON OFFICE LAGOS	36,000.00	1,800,000.00	(1,764,000.00)	-
	Min. of Science & Tech (MST)	74,000.00		74,000.00	-
	Total Fees	6,399,789,055.94	4,005,103,125.00	2,394,685,930.94	10,432,220,410.56
	Fines - Code (12020500)	SPL 3.3			
	Office of the Accountant General (OAG)		-	-	-
	Min. of Infrastructure (MOI)		60,000,000.00	(60,000,000.00)	-
	Ministry of Evironment & Sustainability (ME&S)	18,572,006.27	105,000,000.00	(86,427,993.73)	13,266,000
	High Court of Justice (HCJ)		12,000,000.00	(12,000,000.00)	1,075,743
	Edo State Traffic Mgt Agency (EDTSMA)	-	68,040,000.00	(68,040,000.00)	-
	Min. of Solid Minerals, Oil & Gas (MSM)		-	-	19,661,167
	Edo State Dev. & Prop. Authority (EDPA)	50,000.00		50,000.00	-
	Directorate of Information communication Tech. (DICT)	156,500.00	330,000.00	(173,500.00)	-
	Total Fines	18,778,506.27	245,370,000.00	(226,591,493.73)	34,002,909.37



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS		2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			₦	₦	₦	₦
	Sales - Code (12020600)	SPL 3.4				
	Directorate of Central Admin (DCA)		569,128.00	-	569,128.00	199,150.00
	Hospital Manangement Board (HMB)		48,725,681.98	-	48,725,681.98	
	Ministry of Agric. & Natural Resources (MANR)		41,968,151.11	360,000.00	41,608,151.11	52,494,574.91
	Land Bureau/EDO GIS		620,000.00	183,000,000.00	(182,380,000.00)	-
	Min. of Physical Planning & Urban Dev. (MPPUD)		-	1,101,375.00	(1,101,375.00)	-
	Ministry of Evironment & Sustainability (ME&S)		-	1,500,000.00	(1,500,000.00)	-
	Edo State Internal Revenue Services (EIRS)		32,493,480.00	351,000,000.00	(318,506,520.00)	-
	Ministry of Health (MOH)		115,000.00	12,600,000.00	(12,485,000.00)	2,186,850.00
	Bendel Newspaper (BNC)		200,000.00		200,000.00	
	Office of the Accountant General (OAG)			-	-	10,061,519.00
	Civil Service Commission(CSC)			-	-	301,815.00
	Min. of Communication & Orientation (MOCO)			-	-	100,000.00
	Min. of Justice (MOJ)			-	-	50,000.00
	Min. of Infrastructure (MOI)			30,000.00	(30,000.00)	36,033,000.00
	Total Sales		124,691,441.09	549,591,375.00	(424,899,933.91)	101,426,908.91
	Earnings - Code (12020700)	SPL 3.5				
	Bendel Newspaper (BNC)		850,000.00	131,640,000.00	(130,790,000.00)	800,000.00
	Edo Broadcasting Service (EBS)		6,100,000.00	150,000,000.00	(143,900,000.00)	8,750,000.00
	Hospital Manangement Board (HMB)		355,221,405.00	-	355,221,405.00	543,724,721.52
	Min. of Arts, Culture & Diaspora(MACT)		215,000.00	-	215,000.00	330,500.00
	Ministry of Environment & Sustainability (ME&S)			57,000,000.00	(57,000,000.00)	13,764,000.00
	Ministry Of Finance (MOF)		286,500.00	-	286,500.00	
	Ministry of Health (MOH)		15,348,478.13	-	15,348,478.13	30,091,204.40
	Min. of Infrastructure (MOI)			96,900,000.00	(96,900,000.00)	
	Ministry of Youths & Special Duties (MOYS)		816,500.00	-	816,500.00	
	Edo State Dev. & Prop. Authority (EDPA)			11,500,000.00	(11,500,000.00)	
	Min. of Energy & Electricity (MEWR)		107,200.00		107,200.00	
	Ministry of Agric. & Natural Resources (MANR)		7,153,721.00	700,000.00	6,453,721.00	28,955,696.88
	Directorate of Information Communication Tech. (DICT)		230,000.00	-	230,000.00	721,700.00



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES	DETAILS		2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
	Edo State Internal Revenue Services (EIRS)			-		40,000.00
	Min. of Communication & Orientation (MOCO)			100,000.00	(100,000.00)	-
	High Court of Justice (HCJ)			-	-	348,000.00
	Ministry of Social Dev. & Gender Issues (MSGI)		-	126,000.00	(126,000.00)	-
	Total Earnings		386,328,804.13	447,966,000.00	- 61,637,195.87	627,525,835.80
	Rent on Government Buildings - Code (12020800)	SPL 3.6				
	EDCA		9,000,000.00		9,000,000.00	
	Edo State Dev. & Prop. Authority (EDPA)		114,367,353.25	160,005,347.00	(45,637,993.75)	6,202,162.56
	Total Rent on Government Buildings		123,367,353.25	160,005,347.00	(36,637,993.75)	6,202,162.56
	Rent on Lands and Others - Code (12020900)	SPL 3.7				
	Ministry of Environment & Sustainability (ME&S)		-	36,000,000.00	(36,000,000.00)	-
	Min. of Solid Minerals, Oil & Gas (MSM)		65,000.00	-	65,000.00	59,946,237.15
	Min. of Education (MOE)		79,500.00		79,500.00	
	Land Bureau/EDO GIS		11,385,995.85		11,385,995.85	
	Edo State Dev. & Prop. Authority (EDPA)		8,173,281.26		8,173,281.26	71,003,933.36
	Total Rent on Lands and Others		19,703,777.11	36,000,000.00	(16,296,222.89)	130,950,170.51
	Grand-Total Non-Tax Revenue		7,807,267,155.02	5,701,300,847.00	2,105,966,308.02	12,016,302,586.21
4	Investment Income - Code (12021000)	SPL 4				
	Ministry Of Finance (MOF)		2,533,900,885.58	2,920,237,004.88	(386,336,119.30)	1,253,169,063.88
	Office of the Accountant General (OAG)			-	-	286,794,962.50
	Total Investment Income		2,533,900,885.58	2,920,237,004.88	(386,336,119.30)	1,539,964,026.38
5	Interest Earned - Code (12021200)	SPL5				
	Edo State Internal Revenue Services (EIRS)		339,344.26	-	339,344.26	5,956.84
	Min. of Physical Planning & Urban Dev. (MPPUD)		-		-	-
	Office of the Accountant General (OAG)		-		-	2,260,951.43
	Edo State Oil Producing Area Dev. (EDSOPADEV)		-		-	5,556.04
	Min. of Wealth Creation, Coop. & Employment (MWCC&E)		-		-	-
	Ministry Of Finance (MOF)		6,903,000.49		6,903,000.49	7,284,761.33
	Total Interest Earned		7,242,344.75	-	7,242,344.75	9,557,225.64



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	2020			2019
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
6	AID & GRANTS				
	Domestic Grants	11,099,437,568.01	15,800,000,000.00	(4,700,562,431.99)	8,313,648,512.33
	Foreign Grants	858,233,903.30	1,800,000,000.00	(941,766,096.70)	1,992,574,026.98
		11,957,671,471.31	17,600,000,000.00	(5,642,328,528.69)	10,306,222,539.31
7	OTHER CAPITAL RECEIPTS				
	MULTILATERAL			-	
	BILATERAL			-	
	DOMESTIC	-	-	-	-
	<i>Total Other Capital Receipt</i>	-	-	-	-
8	DEBT FORGIVENESS				
	MULTILATERAL				
	BILATERAL				
	DOMESTIC				
	<i>Total Debt Forgiveness</i>	-	-	-	-
9	OTHER REVENUE				
	Re-Imbursement - Code (12021400)	<i>SPL 6</i>			
	Edo State Internal Revenue Services (EIRS)		-	-	36,026,051.64
	Min. of Physical Planning & Urban Dev. (MPPUD)		-	-	-
	MIN. of Local Govt. & Community Affairs (MLGCA)		-	-	-
	Office of the Accountant General (OAG)	30,000.00		30,000.00	-
	Min. of Wealth Creation, Coop. & Employment(MWCC&E)	10,000.00		10,000.00	-
	Auditor General State (AGS)	5,031,030.65	6,200,000.00	(1,168,969.35)	4,461,078.00
	Auditor General Local (AGS)		48,000,000.00	(48,000,000.00)	65,000.00
	Ministry Of Finance (MOF)		-	-	500,000.00
	Total Re-Imbursement	5,071,030.65	54,200,000.00	(49,128,969.35)	41,052,129.64



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	2020			2019
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	Ministry Of Finance (MOF)		-	-	-
	Directorate of Central Admin (DCA)		-	-	-
	Directorate of Govt. House & Protocol (GHP)		-	-	-
	Office of the Deputy Governor (ODG)		-	-	-
	Total Miscellaneous		-	-	-
	Grand Total Other Revenue	5,071,030.65	54,200,000.00	(49,128,969.35)	41,052,129.64
	TOTAL TAX & NON TAX REVENUE	39,974,980,663.93	44,876,492,364.00	740,816,828.62	44,850,243,237.90
	TOTAL INCOME	108,471,750,657.38	105,322,244,622.00	8,791,834,564.07	126,787,996,154.98



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTES	2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			₦	₦	₦	₦
10.1	Personnel Costs					
	Administrative Sector	<i>SPL 7b</i>	5,855,050,773.97	5,190,740,000.00	(664,310,773.97)	3,430,163,081.42
	Economic Sector	<i>SPL 7b</i>	2,935,452,665.31	3,318,000,000.00	382,547,334.69	2,667,393,047.51
	Law and Justice Sector	<i>SPL 7b</i>	2,297,692,131.42	2,425,000,000.00	127,307,868.58	2,244,182,532.03
	Regional Sector			-	-	-
	Social Sector	<i>SPL 7b</i>	16,017,702,942.85	18,474,000,000.00	2,456,297,057.15	16,974,987,910.11
	Total Personnel Costs		27,105,898,513.55	29,407,740,000.00	2,301,841,486.45	25,316,726,571.07

10.2	PERSONNEL ANALYSIS					
	Total number Employees at the Beginning of the Year		26,257.00			
	Total number Employees Employed in the year		3,030.00			
	Total number Employees Retired/Left During the Year		(3,633.00)			
	TOTAL NO. OF EMPLOYEES AT THE END OF THE YEAR		25,654.00	-	-	-

11	ALLOWANCES & SOCIAL CONTRIBUTION					
	Non Regular Allowances					
	Foreign Service					
	Contributory Pension: Employer's Contributions	<i>SPL 8</i>	1,202,665,260.46	1,500,000,000.00	297,334,739.54	985,982,081.86
	Group Life Insurance	<i>SPL 8</i>	174,177,428.71	200,000,000.00	25,822,571.29	-
	Employees Compensation Fund					
	Total		1,376,842,689.17	1,700,000,000.00	323,157,310.83	985,982,081.86



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTES	2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
12	<u>SOCIAL BENEFITS</u>		₦	₦	₦	₦
	Gratuities & Death Benefit	<i>SPL 8</i>	702,328,494.50	1,000,000,000.00	297,671,505.50	458,676,061.73
	Pension	<i>SPL 8</i>	9,350,837,144.91	9,500,000,000.00	149,162,855.09	14,026,434,612.61
	Death Benefit					
	Total		10,053,165,639.41	10,500,000,000.00	446,834,360.59	14,485,110,674.34

13	<u>OVERHEAD COSTS</u>					
13.1	<u>Overhead Cost by Function</u>					
	Travel & Transport		999,290,065.33	1,970,933,195.00	971,643,129.67	1,620,000,264.10
	Utilities		262,719,149.28	544,836,238.00	282,117,088.72	406,155,946.77
	Materials & Supplies		1,076,326,634.52	1,031,079,550.00	(45,247,084.52)	995,947,262.97
	Maintenance Services		799,402,550.65	1,439,216,100.00	639,813,549.35	1,126,112,275.91
	Training		319,016,031.59	603,139,350.00	284,123,318.41	306,911,580.80
	Other Services		3,586,277,994.02	4,498,808,617.00	912,530,622.98	7,330,730,721.93
	Consulting & Professional Services		730,078,190.27	342,284,950.00	(387,793,240.27)	244,461,836.46
	Fuel & Lubricants		595,162,075.47	927,710,805.00	332,548,729.53	769,632,861.65
	Grants & Contributions		71,358,850.00	202,900,000.00	131,541,150.00	191,535,750.00
	Miscellaneous Expenses		11,646,564,474.55	6,288,566,045.00	(5,357,998,429.55)	15,586,332,633.77
	Loans & Advances		-	-	-	-
	Sub-total		20,086,196,015.68	17,849,474,850.00	(2,236,721,165.68)	29,041,923,387.93
	Financial Charges		615,808,393.30	700,000,000.00	84,191,606.70	237,539,709.49
	Subsidies		-	-	-	-
	Public Debt Charges		5,364,140,695.93	16,169,414,450.00	10,805,273,754.07	5,148,554,305.77
	Depreciation Charges		13,425,393,312.80		(13,475,934,540.04)	11,813,753,393.82
	Impairment Charges		1,230,810,153.48		(1,230,810,153.48)	1,071,044,783.12
	Transfer to Other Government Entities		-	-	-	-
			40,722,348,571.19	34,718,889,300.00	(6,054,000,498.43)	46,848,713,326.56



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTES	2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
13.2	Overhead Cost by Sector		₦	₦	₦	₦
	List of MDA: Administrative Sector	<i>SPL 9.1</i>	13,065,061,993.59	14,081,000,000.00	1,015,938,006.41	16,837,442,618.81
	List of MDA: Economic Sector	<i>SPL 9.1</i>	2,140,108,099.67	2,024,789,300.00	(115,318,799.67)	3,309,338,850.88
	List of MDA: Law and Justice Sector	<i>SPL 9.1</i>	444,058,700.07	618,000,000.00	173,941,299.93	503,797,836.22
	List of MDA: Regional Sector				-	
	List of MDA: Social Sector	<i>SPL 9.1</i>	4,436,967,222.35	931,000,000.00	(3,505,967,222.35)	8,391,344,082.02
	Total Overhead Cost		20,086,196,015.68	17,654,789,300.00	(2,431,406,715.68)	29,041,923,387.93



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTES	2020			2019
			ACTUAL	BUDGET	VARIANCE	ACTUAL
14	GRANTS & CONTRIBUTIONS		₦	₦	₦	₦
	Grants to Other State Governments - Current					
	Grants to Other State Governments - Capital					
	Grants to Local Governments - Current					
	Grants to Local Governments - Capital					
	Grants to Government Owned Companies - Capital					
	Grants to Government Owned Companies - Current					
	Grants to Private Companies - Capital					
	Grants to Private Companies - Current					
	TOTAL		0.00	0.00	0.00	
15	SUBSIDIES					
	Subsidy to Government Owned Companies					
	Meal Subsidy to Government Schools					
	Subsidy to Private Companies					
	Total		0.00	0.00	0.00	

NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

16	DEPRECIATION CHARGES			
16.1	DEPRECIATION CHARGES - PPE			
			2020	2019
			₦	₦
	Depreciation Charges - Land & Buildings		3,840,933,507.33	3,686,555,242.35
	Depreciation Charges - Plant & Machinery		198,293,708.13	149,126,173.43
	Depreciation Charges - Transport Equipment		1,636,984,472.83	1,564,214,474.84
	Depreciation Charges - Office Equipment		426,957,628.05	349,659,753.05
	Depreciation Charges - IT Equipment		204,041,013.49	222,319,740.73
	Depreciation Charges - Furniture & Fittings		257,577,178.35	247,533,935.43
	Depreciation Charges - Roads & Infrastructure		5,603,132,255.02	4,390,120,585.37
	Depreciation Charges - Environmental, Sewage & Dumpsite		966,300,240.54	913,050,179.57
	Depreciation Charges - Forest & Reserve		-	-
	Total		13,134,220,003.74	11,522,580,084.77

16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY			
			2020	2019
			₦	₦
	Depreciation Charges - Land & Buildings		291,173,309.06	291,173,309.06
	Depreciation Charges - Infrastructure		-	-
	Depreciation Charges - Plant & Machinery		-	-
	Depreciation Charges - Transport Equipment		-	-
	Depreciation Charges - Office Equipment		-	-
	Depreciation Charges - Furniture & Fittings		-	-
	Total		291,173,309.06	291,173,309.06
	Gross Total - Depreciation		13,425,393,312.80	11,813,753,393.82



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTE	2020	2019
17	IMPAIRMENT CHARGES		₦	₦
17.1	IMPAIRMENT CHARGES - PPE			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - IT Equipment			
	Impairment Charges - Furniture & Fittings			
	Impairment Charges - Roads & Infrastructure			
	Impairment Charges - Environmental, Sewage & Dumpsite			
	Impairment Charges - Forest & Reserve			
			-	-
	Total		-	-
17.2	IMPAIRMENT CHARGES - INVESTMENT PROPERTY			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Infrastructure			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - Furniture & Fittings		-	-
	Total		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	2020	2019
		N	N
	IMPAIRMENT CHARGES - INTANGIBLE ASSETS		
	Impairment Charges - Goodwill		
	Impairment Charges - Patent Right		
	Impairment Charges - Copyright		
	Impairment Charges - Trade Mark		
	Impairment Charges - Franchise	-	-
	Total	0.00	0.00
	TOTAL IMPAIRMENT CHARGES	0.00	0.00

18	AMMORTIZATION CHARGES		
	Ammortisation Charges - Computer Software	61,937,989.01	61,937,989.01
	Ammortisation Charges - Research and Development	1,168,872,164.47	1,009,106,794.11
	Ammortisation Charges - Copyright		
	Ammortisation Charges - Trade Mark		
	Ammortisation Charges - Franchise		
	TOTAL	1,230,810,153.48	1,071,044,783.12



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTE	2020	2019
			N	N
19	BAD DEBT CHARGES	SPL 10		
	FOREIGN BAD DEBTS CHARGES			
	Bilateral Bad Debts Charges			
	DOMESTIC BAD DEBTS CHARGES			
	Bad Debt Charges - States			
	Bad Debt Charges - Local Government			
	Bad Debt Charges - Ministries, Department & Agencies			
	Bad Debt Charges - Commercial Debts			
	Bad Debt Charges - Others Debts			
	Total			
	Grand - Total		-	-

20	PUBLIC DEBT CHARGES		5,979,949,089.23	5,386,094,015.26
20.1	FOREIGN INTEREST / DISCOUNT			
	Foreign Interest/Discount on Treasury Bill		-	
	Foreign Interest/Discount on Short Term Borrowings			
	Total			
20.2	DOMESTIC INTEREST / DISCOUNT			
	Domestic Bank Charges	SPL 10	615,808,393.30	237,539,709.49
	Domestic Interest/Discount on Short Term Borrowings	SPL 10	5,364,140,695.93	5,148,554,305.77
	Total		5,979,949,089.23	5,386,094,015.26



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS		2020	2019
			N	N
20.3	INSURANCE PREMIUM			
	Interest - Internal Public Debt			

21	GAIN/ LOSS ON DISPOSAL OF ASSET			
	DISPOSAL OF PPE			
	DISPOSAL OF INVESTMENT PROPERTY			
	DISPOSAL OF INTANGIBLE ASSET			

22	GAIN/ LOSS ON FOREIGN EXCHANGE			
	Gain on Exchange Transaction		-	-
	Loss on Exchange Transaction		<u>23,060,948,316.80</u>	<u>-</u>
			<u>23,060,948,316.80</u>	<u>-</u>

23	MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT)			
	Minority Interest Share of Surplus/ (deficit)			
	This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review		<u>-</u>	<u>-</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS	NOTE	2020	2019
			N	N
24	CASH AND CASH EQUIVALENTS			
	This represents closing balance of cash at hand and held in Banks			
	Cash Balances of Other Funds of Government	24.1	-	-
	Cash Balances with Government Pay Offices	24.2	-	-
	Cash and Bank Balances Held by the Treasury	24.3	8,392,332,140.16	6,004,301,909.93
	Cash and Bank balances Held by MDAs	24.4	667,651,502.25	241,675,523.29
	Other Bank of the Treasury	24.5	18,580,652.35	18,580,652.35
			9,078,564,294.76	6,264,558,085.57

24.1	CASH BALANCES OF OTHER FUNDS OF THE GOVERNMENT:			
	Police Reward Funds			
	Prison Reward Fund			
			-	-

24.2	CASH BALANCES WITH GOVERNMENT PAY OFFICES/SUB TREASURY.					
	FPO					
	FPO					
			-	-		



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
1	31010111	Loan Repayment bank Clearing Ac	(0.06)	(0.06)
2	31010602	Access Bank Plc_0005984271_ESOP	92,792.56	92,792.56
3	31010603	Access Bank Plc_0006658616_IGR/	35.74	35.74
4	31010604	Access Bank Plc_0006663034_IGR	38,382,417.31	35,351,467.94
5	31010605	Access Bank Plc_0022059783_IGR	47.70	47.70
6	31010606	Access Bank Plc_0022079017_Spec	326,870,166.29	426,141,694.10
7	31010607	Access Bank Plc_0022080705_EDSG	53,874.93	56,132.43
8	31010608	Access Bank Plc_0022058896_Driv	4,106,651.25	7,084,744.34
9	31010609	Access Bank Plc_0689398892_GPA	276,743.29	6,561,279.10
10	31010610	Access Bank Plc_0692810790_Cons	17.92	17.92
11	31010611	Access Bank Plc_0694584761_Set	99,291,677.56	143,735,397.41
12	31010612	Access Bank Plc_0696383827_TCOI	239,026,261.64	(366,939,608.70)
13	31010613	Access Bank Plc_0696164965_SRA	584,352.81	152,805,160.98
14	31010614	Access Bank Plc_0696164989_VAT	280,388.89	450,474.43
15	31010615	Access Bank Plc_0694588484_Loan	135,515,014.91	135,515,014.91
16	31010616	Access Bank Plc_0694572337_Loa	(3,789,051.45)	(3,789,051.45)



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
17	31010617	Access Bank Plc_0694588491_Loan	17,321,065.33	17,321,065.33
18	31010618	Access Bank Plc_0694591585_Loan	(1,235,079.18)	(1,235,079.18)
19	31010619	Access Bank Plc_0694595868_Loan	(8,796,317.87)	(8,796,317.87)
20	31010620	Access Bank Plc_0694565939_Loan	62,428,024.84	62,428,024.84
21	31010621	Access Bank Plc_0697484340_TCO	1,263,215.92	1,263,215.92
22	31010622	Access Bank Plc_0694584747_Tax	49,829.70	49,829.70
23	31010623	Access Bank Plc_0699650502_Capi	90,001,198.62	89,981,451.46
24	31010624	Access Bank_0703039587_EDSG DPO	218.55	218.55
25	31010625	Access Bank_0703039893_Naira/ C	942,874.91	942,874.91
26	31010628	Access Bank_0718573865_Term Dep	2,913,228.28	13,318,910.28
27	31010629	Access Bank_0058150449_Edo Stat	30,250,000.00	30,000,000.00
28	31010631	Access Bank Plc_0725365848_IGR/	20,670,725.00	20,670,725.00
29	31010632	Access Bank Plc_0725385110_EDSG	1,696,975.09	1,696,975.09
30	31010633	Access Bank Plc_0739607129_CALL	3,668,351.82	3,660,068.47
31	31010634	Access Bank Plc_0764294888_TCO	367,859,777.55	74,598,044.57
32	31010635	Access Bank Plc_0775751235_Paym	3,606,355.20	9,192,056.71
33	31010636	Access Bank Plc_0775750300_Paym	9,456,190.53	1,142,358.11
34	31010637	Access Bank Plc_0796511720_NDDC	881,950,851.52	1,232,214,128.02
35	31010638	Access Bank Plc_0796470928_Fed	51,277.15	51,277.15
36	31010639	Access Bank Plc_0766035348_Heal	541,447,664.12	219,873,072.95
37	31010640	Access Bank Plc_0802123295_Educ	(20,000,000.00)	(20,000,000.00)
38	31010641	Access Bank Plc_0768071634_Acce	4,272.50	4,272.50



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
39	31010642	Access Bank Plc_0775736009_Mont	150,441,278.25	121,946,947.50
40	31010643	Access Bank Plc_0775751194_Paym	47,460,782.17	22,000,966.53
41	31010644	Access Bank Plc_0775750386_Paym	50,093,094.64	38,088,454.18
42	31010645	Access Bank Plc_0775750142_Paym	704,756.62	44,399,386.17
43	31010646	Access Bank Plc_0777515446_Edo	173,785.14	469,227.16
44	31010647	Access Bank Plc_0697494395_EDSG	(1,225,345,077.70)	(1,225,344,974.48)
45	31010648	Access Bank Plc_0697494340_EDSG	1,228,004,445.08	1,228,004,497.28
46	31010649	Access Bank Plc_0022066923_SUBE	250,000,000.00	250,000,000.00
47	31010650	Access Bank Plc_0802122295_Educ	7,624,222.73	7,624,222.73
48	31010651	Access Bank Plc_0800177270_Teac	40,000,000.00	40,000,000.00
49	31010652	Access Bank Plc_0022052698_EDSG	4,620,508.46	-
50	31010653	Access Bank Plc_1384587550_EDSG	91,464,412.44	-
51	31010654	Access Bank Plc_1386839057_1% I	478,349,565.47	-
52	31010655	Access Bank Plc_1379993920_SPEC	18,484,363.15	-
53	31010656	Access Bank Plc_*****_MISC	760,000,000.00	-
54	31010657	Access Bank Plc_*****_CONT	-	-
55	31010701	Afribank Plc._36701004_EDSG (Re	1.00	1.00
56	31010801	Allstates T. BK. Plc._021120100	11,060,545.17	11,060,545.17
57	31010802	Allstates T. BK. Plc._250500022	0.78	0.78
58	31010803	Allstates T. BK. Plc._250500023	4,907,341.30	4,907,341.30
59	31010804	Allstates T. BK. Plc._250500026	253,963.24	253,963.24
60	31010805	Allstates T. BK. Plc._250500027	743,335.94	743,335.94



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
61	31010806	Allstates T. BK. Plc._250500029	669,037.19	669,037.19
62	31010807	Allstates T. BK. Plc._250500062	5,626,725.86	5,626,725.86
63	31010808	Allstates T. BK. Plc._250510024	65,918.26	65,918.26
64	31010809	Allstates T. BK. Plc._250510027	97,746.39	97,746.39
65	31010810	Allstates T. BK. Plc._250510029	796.85	796.85
66	31010902	Diamond/Access Bank Plc_0025859	48,462.73	49,989.22
67	31010903	Diamond Bank Plc_0046476332_Lan	(4.20)	(4.20)
68	31010904	Diamond Bank Plc._0005137366_IG	100.00	100.00
69	31011001	Ecobank Plc_0282006285_IGR	4.20	4.20
70	31011002	Ecobank Plc_0005137366/ 2442036	35,345,140.18	50,001.32
71	31011003	Ecobank Plc_2902001533_GPA/TCO	(7,100.22)	(7,100.22)
72	31011004	Ecobank Plc_2902027759_lyekogba	6,253,525.28	6,253,525.28
73	31011005	Ecobank Plc_2442058860_Escrow A	6,032.23	6,032.23
74	31011006	Ecobank Plc_4812047043_Overhead	(1.00)	(1.00)
75	31011007	Ecobank Plc_0283005247_TCO	126.46	126.46
76	31011008	Ecobank Plc_0282019379_IGR Inte	552,287.74	328,144.09
77	31011101	Equitorial T. Bank Plc._0360004	(8,493.38)	(8,493.38)
78	31011102	Equitorial T. Bank Plc._0360004	(0.09)	(0.09)
79	31011103	Equitorial T. Bank Plc._0360020	(94.37)	(94.37)
80	31011104	Equitorial T. Bank Plc._0530004	0.01	0.01
81	31011201	FCM Bank Plc._0432954019_IGR	26,799,339.29	690,968.04
82	31011202	FCM Bank Plc._0544047010_GPA	4,731,559.13	4,731,459.13



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
83	31011204	FCM Bank Plc._0132746035_Edo Re	788,053.90	788,053.90
84	31011205	FCM Bank Plc._124386301_TCOI	82,152.94	82,152.94
85	31011206	FCM Bank Plc._2381157015_Pol. R	3,452,745.65	3,452,595.65
86	31011207	FCMB Plc__Term Deposit	4,536,893.56	-
87	31011208	FCMB Plc__Term Deposit Investme	185,004,015.19	185,457,704.54
88	31011301	Fidelity Bank Plc._0530017247_I	57,626,518.60	2,025,893.94
89	31011303	Fidelity Bank Plc._5030017302_E	(8.00)	(8.00)
90	31011306	Fidelity Bank Plc._5030036914_F	98,383.00	98,383.00
91	31011307	Fidelity Bank Plc._5030117099_B	3,914,018.38	-
92	31011308	Fidelity Bank Plc._5030118694_E	17,699,920.00	-
93	31011401	First Bank Nig. Plc._2009596784	84,476,438.05	64,762,239.86
94	31011402	First Bank Nig. Plc._2006459257	108,650.00	81,000.00
95	31011403	First Bank Nig. Plc._2013649795	0.06	0.06
96	31011405	First Bank Nig. Plc._2014572241	(8.00)	(8.00)
97	31011406	First Bank Nig. Plc._2020695822	161,957.91	161,957.91
98	31011407	First Bank Nig. Plc._2022141000	(85,810,676.42)	(85,810,676.42)
99	31011409	First Bank Nig. Plc._2022141103	4,256,976.98	4,253,394.41
100	31011410	First Bank Nig. Plc._2021181025	(0.27)	(0.27)
101	31011411	First Bank Nig. Plc._2021180853	24.00	24.00
102	31011412	First Bank Nig. Plc._2010268438	99,264,595.48	52,088,936.41
103	31011413	First Bank Nig. Plc._2020058126	237,510.00	237,510.00
104	31011414	First Bank Nig. Plc._2020058377	112,230.97	112,230.97



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
105	31011415	First Bank Nig. Plc._2024868833	9.91	9.91
106	31011416	First Bank Nig. Plc._2019480882	(676,287.19)	(676,287.19)
107	31011501	Guaranty Trust BK _0031636471_C	49,874.52	49,874.52
108	31011502	Guaranty Trust BK _0031880645_I	95,905,808.36	4,897,307.64
109	31011503	Guaranty Trust BK _0031636464_G	4,007,610.15	4,007,610.15
110	31011505	Guaranty T. Bank Plc._412400464	(0.61)	(0.61)
111	31011601	Heritage/Enterp Bk_1400014044_I	-	500.00
112	31011604	Heritage/Enterp Bk_6001488806_O	824,440.59	20,625,705.73
113	31011701	Intercontinental T. B. _0034-19	(999.80)	(999.80)
114	31011702	Intercontinental T. B. _0340010	1,950.00	1,950.00
115	31011801	Ivie Community Bk._200101102628	5,627,037.17	5,627,037.17
116	31011901	Keystone Bk_1002818635_IGR	(0.97)	(0.97)
117	31011903	Keystone Bk_10021882807_GPA	99,788.50	99,788.50
118	31011904	Keystone Bank_1000699920_EDSG P	420,510.73	88,602.62
119	31011905	Keystone Bank_1005912149_Settle	31,952,719.32	19,368,006.35
120	31012003	Mainstreet Bank_2276942149614_T	762,172.90	762,172.90
121	31012101	Savannah Bk. (Distr.)_191102382	1,150,557.39	1,150,557.39
122	31012102	Savannah Bk. (Distr.)_19110238	10,626,076.54	10,626,076.54
123	31012201	Skye Bank Plc_11770005403_TCO1	(6,202,026.89)	(6,202,026.89)
124	31012204	Skye Bank Plc_1770412223_SRA	9.46	9.46
125	31012207	Skye Bank Plc_1770413244_Proj E	(52.30)	(52.30)
126	31012209	Skye Bank Plc_1790094342_IGR/In	45,056,067.84	61,615,758.69



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 (₦)	2019 (₦)
127	31012210	Skye Bank Plc_1750002756_Spec.	(0.29)	(0.29)
128	31012212	Skye Bank Plc_1790134996_IGR/ R	3,758,113.51	70,697,981.34
129	31012302	Stanbic IBTC_9202433231_GPA	(0.05)	(0.05)
130	31012305	Stanbic IBTC_9201800485_IGR/Pay	1.98	(0.02)
131	31012401	Sterling Bank_0014031660_IGR	0.08	0.08
132	31012403	Sterling Bank_0014015437_GPA	73,922,916.36	21,313,000.14
133	31012407	Sterling Bk Plc_0023982793_IGR/	9,471,377.85	30,837,061.47
134	31012408	Sterling Bk Plc_0029504355_IGR	808,623.00	4,695,075.59
135	31012409	Sterling Bk Plc_0062962350_IGR/	529,058,567.94	1,373,669,907.43
136	31012410	Sterling Bk Plc_0063757256_Capi	1,083,648,465.97	26,623,723.39
137	31012411	Sterling Bk Plc_0063869243_EDSG	40,515.98	40,515.98
138	31012412	Sterling Bk Plc_0072563053_2nd	378,394.19	378,394.19
139	31012413	Sterling Bk Plc_0067029713_CDS/	82,304,296.89	82,304,296.89
140	31012414	Sterling Bk Plc_0073415537_Inve	124,067.62	228,894,033.24
141	31012415	Sterling Bk Plc_0076824554_Covi	1,753,319.06	-
142	31012416	Sterling Bk Plc_0065407304_Comm	228,767,553.25	-
143	31012417	Sterling Bk Plc_0076504960_SPEC	435,778,040.43	-
144	31012418	Sterling Bk Plc_*****_EDSG	-	-
145	31012501	UBA Plc_1003640482_M.V Loan Ref	77,239,325.25	77,239,325.25
146	31012502	UBA Plc_1004132993_IGR	85,396.91	85,396.91
147	31012503	UBA Plc_1004120150_IGR	249,207.46	249,207.46
148	31012505	UBA Plc_1003730017_IGR/EXP	56,922,734.61	253,853,831.72



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2020 ₦	2019 ₦
149	31012506	UBA Plc_1012055709_Dep/Spec Rev	121,403,602.12	26,630,068.89
150	31012507	UBA Plc_1013246977_Edo H/R-Lago	1,193,941.48	1,193,941.48
151	31012508	UBA Plc_1013288601_Unclaimed Sa	18,482,807.78	8,213,540.98
152	31012509	UBA Plc, B/C_1013759530_Iguosa	10,025,068.49	10,025,068.49
153	31012510	UBA Plc, B/C_1014370732_Proj Es	0.01	0.01
154	31012511	UBA Plc, B/C_1014370725_Loan Re	221,575.71	221,575.71
155	31012512	UBA Plc, B/C_1014811873_GPA	2,545,258.78	2,545,258.78
156	31012516	UBA Plc, B/C_1017207637_TCOI	2,903,323.90	2,903,323.90
157	31012517	UBA Plc, B/C_1018133861_Land Us	430,961.20	430,961.20
158	31012518	UBA Plc, B/C_1001021218_Misc A/	3,584,902.03	3,584,902.03
159	31012519	UBA Plc, B/C_1010250531_IGR	15,822,327.89	388,576,690.17
160	31012520	UBA Plc. _0040000414_TCO I	180,042.23	180,042.23
161	31012521	UBA Plc. _2033378216_Pen. &	0.50	0.50
162	31012522	UBA Plc, B/C_1022751950_Covid 1	1,807.41	-
163	31012603	Union Bank Plc_0014765769_Fores	98,529.50	98,529.50
164	31012604	Union Bank Plc_0010847166_VAT \$	49,415.20	49,415.20
165	31012606	Union Bank Plc_0035015410_G.P.A	1,050,868.77	1,050,908.77
166	31012608	Union Bank Plc_0065630140_IGR	33,367.44	872,105.76
167	31012701	Unity Bank Plc_0012188606_M/V N	2.10	2.10
168	31012703	Unity Bank Plc_0024705354_G.P.A	24.00	24.00
169	31012707	Unity Bank Plc_0026061007_IGR	22,030,837.40	8,297,530.98
170	31012708	Unity Bank Plc_0017995261_IGR/I	84,366,756.02	280,752.80



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

	ECONOMIC CODE	DESCRIPTION	2020	2019
			(#)	(#)
171	31012801	WEMA Bank Plc_0122146651_IGR	8,889,046.52	88,241,329.83
172	31012802	WEMA Bank Plc_0122307656_GPA	1,724,620.17	1,724,615.17
173	31012901	Zenith Bank Plc_1010501196_Fert	48,243.63	48,243.63
174	31012905	Zenith Bank Plc_1011866072_C of	0.05	0.05
175	31012906	Zenith Bank Plc_1012019318_EDPA	0.03	0.03
176	31012909	Zenith Bank Plc_1012656997_Mis	(0.99)	(0.99)
177	31012910	Zenith Bank Plc_1012840633_Vehi	(89.23)	(89.23)
178	31012913	Zenith Bank Plc_1013851823_Land	1,727,208.22	50,000.00
179	31012914	Zenith Bank Plc_1013885860_Drug	0.24	0.24
180	31012916	Zenith Bank Plc_1014282002_Manu	21,732,005.25	6,724,777.82
181	31012919	Zenith Bank Plc_1012897833_Edo	45,169,600.00	45,169,600.00
182	31012920	Zenith Bank Plc_1130004993_IGR/	63,992,015.16	38,322,486.84
183	31012921	Zenith Bank Plc_1016440141_10%	(30,000,000.00)	-
184	31012922	Zenith Bank Plc_Interswitch_Gar	(767,027.74)	(767,027.74)
185	31012923	Zenith Bank Plc_Manual_Garnishe	-	767,027.74
	Total		8,392,332,140.16	6,004,301,909.93



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020

S/N	MDAs	BANK	ACCOUNT NO.	2020 (₦)	2019 (₦)
1	Ministry of Agriculture	Sterling	0069539128	176.16	539.51
2	Edo State Council for Arts and Culture	Access	0777542491	6,253.70	5,124.78
3	Ministry of Women Affairs and Social Dev.	Wema	0122381131	239,683.42	1,719,010.37
4	Ministry of Women Affairs and Social Dev.	Sterling	0068885622	146.52	398,701.21
5	Edo State Library Board	Sterling	0068859234	1,649.46	392,649.46
6	Dir. of Administration	UBA	1007709622	5,134.73	4,709,853.00
7	Dir. of Administration	Access	0778570158	5,929.38	2,250.73
8	Ministry of Budget & Economic Planning	Sterling	0068703904	692.88	1,732.22
9	Ministry of Budget & Economic Planning	Sterling	0068700570	7,000.00	7,000.00
10	Edo State Emergency Management Agency	Sterling	0070572743	5,254.50	5,254.50
11	Dir. of Cabinet Pol. & S.S	Sterling	0068757691	4,150.90	11,380.66
12	Dir of Establishment	Sterling	0019938472	(309.22)	3,370.60
13	Edo State Waste Management Board	Sterling	0068703045	30,298,295.66	72,479,199.31
14	Ministry of Arts, Culture & Tourism	Sterling	0068742572	503.22	503.22
15	Office of the Accountant-General	Access	0777038219	430.22	204.72
16	Ministry of Solid Minerals	Sterling	0068779338	4.87	6,516.14
17	Law Reform Commission	Zenith	1013015207	495.75	3,743.62
18	Office of the Head of Service	Zenith	1013793413	(2,133.15)	4,286.45
19	Office of SACA	Access	0791514087	4,286.45	4,286.45
20	Ministry of Local Govt. & Comm. Affairs	Sterling	0068770524	1,274.33	276.58
21	Edo State Public Procurement Agency	Sterling	0068699652	1,440.21	1,826.21
22	Office of the SSG	Sterling	0069022684	1,836,587.50	30,089.16
23	Ministry of Justice	Access	0777522851	11,844.56	24,731.56



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020 contd.

S/N	MDAs	BANK	ACCOUNT NO.	2020 (₦)	2019 (₦)
24	Information Comm. Tech. Agency (ICTA)	Sterling	068742194	321.99	1,023.52
25	Ministry of Environment	Sterling	0068703791	6,536,196.93	15,753.21
26	Ministry of Youths, Sports & Special Duties	Sterling	0068742871	7,548.44	270.32
27	Civil Service Commission	Access	0777522480	68,259.76	100,371.20
28	Ministry of Energy & Water Resources	Sterling	0068724974	67.60	67.60
29	Public Private Partnership	Sterling	0014132079	71.90	1,586.14
30	Public Private Partnership	Sterling	0068502688	72,574,185.95	72,764,185.26
31	Edo State Pension Bureau	Access	0818586385	9,775.74	14,097.76
32	Edo State Pension Bureau	Zenith	1015187915	115,269.94	98,551.19
33	Office of the Deputy Governor	UBA		26,062,960.23	15,818,330.12
34	Ministry of Health	Heritage	6001488909	9,603,629.70	5,708,099.45
35	Ministry of Health	UBA	1013999974	10,997,338.05	4,473,988.90
36	Ministry of Health	Sterling	0013987117	37,244,162.74	38,133,200.92
37	EDHA Service Commission	Access	0800970969	512.59	2,726.13
38	Office of the Auditor-General	Access	0777371420	154.33	23,414.28
39	Min. of Communication & Orientation	Sterling	0068699456	1,245,859.09	1,414.57
40	Min. of Finance	Access	0777037573	2,594.83	806.58
41	Min. of Physical Planning	Sterling	0068770122	4,582.19	96,538.54
42	Min. of Physical Planning	Sterling	0068769960	5,524,796.75	1,488.00
43	Min. of Physical Planning	Sterling	0068770122		1,334.00
44	Liason Office Abuja	Sterling	0069085766	7,020,237.97	7,020,237.97
45	Edo Dev. & Property Agency (EDPA)	Sterling	0068869970	50,126.21	50,255.21
46	EDSIEC	Access	0778017136	1,407.78	3,733.49
47	Min. of Infrastructure (Overhead)	Sterling	0068559170	479,822.11	5,536,576.70
48	Min. of Infrastructure	Sterling	0067608215	633,511.50	10,127,811.54
49	REB	Sterling	0013987966	735.57	735.57
50	Min. of Wealth Creation	Sterling	0068700233	499.81	1,001.89
51	Min. of Science & Tech.	Sterling	0068834802	655,526.16	14,747.66



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020 contd.

S/N	MDAs	BANK	ACCOUNT NO.	2020 (₦)	2019 (₦)
52	EDSTMA	Polaris	4060010945	1,811.46	1,974.46
53	Auditor-General Local Govt.	Access	0778766111	434.02	1,758.96
54	Hospital Managment Board	Zenith	1011814547	2,094,110.24	83,083.54
55	Hospital Managment Board	Zenith	1011901968	84,660,850.12	
56	Urban Waterboard	UBA	1013235320	2,776,872.79	32,059.87
57	Min. of Education	Sterling	0068742101	35,654,394.23	1,731,330.18
58	Edo State Multidoor Court	Access	0763081262	975.57	438.10
59	Edo State Geographic Information Service (GIS)	Access	0777810464	7,515,285.50	-
60	Edo Agric B13 Invest Summit	UBA	1016161912	25,000,396.09	-
61	Min. of Agric - Overhead	UBA	1014869252	8,572,282.94	-
62	Min. of Energy and Electricity	Sterling	0075864586	3,405.67	-
63	Edo State Rural Water Sanitation Authority (STRUWASSA)	Access	1237962408	872,085.78	-
64	Edo State Essential Drugs Programme	Access	0777303607	45,281.04	-
65	Edo State High Court of Justice	Access	0727595162	2,240,301.63	-
66	EDHA Service Commission	FCMB	-	5,884.05	-
67	EDHA Service Commission	Union	-	2,333.01	-
68	Edo State CGS/MDGs 2012	Zenith	1013231742	14,865,136.82	-
69	Edo State CGS-MDGs 2011	Zenith	1012736336	80,878,881.78	-
70	Edo State CGS-MDGs 2009	Ecobank	2902031895	83,263,579.81	-
71	Edo State CGS-MDGs	Ecobank	2902029234	54,371,302.96	-
72	CGS Operational Cost A/c	Zenith	1012308588	11,613,702.09	-
73	2017 CGS-SDGs	Access	0768319163	17,343,969.68	-
74	2018 CGS-SDGs	Access	0794146373	20,402,185.77	-
75	SDGs Special Cost Accounts	Sterling	0070141530	1,603,007.08	-
76	EDS 2018 CGS-SDGs Operational Cost Accounts	Sterling	0071618004	2,574,282.70	-
77	EDHA Service Commission	Zenith	-	(4.87)	-
78	Lagos Liaison Office	Sterling	11006656	17,851.79	-
79	Ministry of Water Resources			1,954.59	-
	TOTAL			667,651,502.25	241,675,523.29



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.5 OTHER BANK OF THE TREASURY

			N	N
Balance as at 1/1/2015 (inclusive of interest)				
£112,501 @ 2001 rate of £1=165.0976645			18,573,652.35	
Jan - Dec			-	
Total				18,573,652.35
OTHER BANK OF THE TREASURY				
(Deposit)/Advance				7,000.00
Total				18,580,652.35

NOTE 24.6

CASH HELD: EXTERNAL LOANS				
Balance B/f				
Total Loan Received During the Year				
Amount Utilised During the Year				
Balance C/f				



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

25	INVENTORY	NOTES	2020	2019
			N	N
	Medical Stores		-	-
	Engineering Stores		-	-
	Industrial & Chemical Stores		-	-
			-	-

26	RECEIVABLES			
26.1	ADVANCES			
	Advance to MWCCE	<i>SPL 11.1</i>	1,690,000,000.00	1,980,000,000.00
	Administrative Advances (CAC LOAN)	<i>SPL 11.2</i>	2,620,023,187.98	4,017,603,181.74
	Advances to LGCs on Cashless Rollout Technology	<i>SPL 11.3</i>	7,988.23	7,988.23
	Advances on FGN Bailout to LGCs	<i>SPL 11.4</i>	5,887,227,518.91	-
			10,197,258,695.12	5,997,611,169.97

26.2	ARREAS OF REVENUE			
	Receivables	<i>SPL 11.5</i>	4,961,630,880.04	-
			-	-
	TOTAL		4,961,630,880.04	-
	Grand Total		15,158,889,575.16	5,997,611,169.97



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE		NOTES	2020	2019
			₦	₦
27	PREPAYMENTS			
	Ministry of Infrastructure	<i>SPL 12</i>	1,264,579,538.54	1,019,579,538.54
	Min. of Environment & Public Utilities	<i>SPL 12</i>	258,178,961.41	258,178,961.41
	Ministry of Physical Planning	<i>SPL 12</i>	979,250,000.00	-
	Ministry of Education	<i>SPL 12</i>	917,250,000.00	-
	TOTAL		3,419,258,499.95	1,277,758,499.95
28	LOANS GRANTED			
28.1	LOCAL LOANS			
	Loan to State Governments		-	-
	Loan to Local Governments		-	-
	Loan to Government Owned Entities		-	-
	Loans to Private Entities		-	-
	Sub - Total		-	-
28.2	FOREIGN LOANS			
	Loan to Foreign Governments		-	-
	Loan to Foreign/International Organisations		-	-
	Sub - Total		-	-
	TOTAL LOAN GRANTED			
29	INVESTMENTS			
29.1	LOCAL INVESTMENTS			
	Local Investments: Quoted Companies	<i>SPL 13</i>	292,944,597.25	292,944,597.25
	Local Investments: Non- Quoted Companies	<i>SPL 13</i>	1,133,153,098.69	1,130,217,098.69
	SUB-TOTAL		1,426,097,695.94	1,423,161,695.94



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

INVESTMENTS *contd.*

NOTE		NOTES	2020	2019
			₦	₦
29.2	FOREIGN INVESTMENTS			
	Foreign Investments: Quoted Companies		-	-
	Foreign Investments: Quoted Companies		-	-
	SUB-TOTAL		-	-
	TOTAL INVESTMENT		<u>1,426,097,695.94</u>	<u>1,423,161,695.94</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 30-32 FIXED ASSETS

NOTE														
30	DETAILS													
	a) PROPERTY, PLANT & EQUIPMENT		Land	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Environment, Sewage Dump Site	Forest Reserve	Construction Work in Progress	Total
				2%	10%	20%	25%	33.33%	20%	4%	5%	0%		
	<u>Cost</u>													
	Balance As at 1/1/2020		7,136,780,000.00	184,327,762,117.56	1,491,261,734.30	7,821,072,374.14	1,398,639,012.20	667,025,924.77	1,237,669,677.16	109,753,014,634.21	18,261,003,591.40	242,226,808,800.00	-	574,321,037,865.74
	Additions During the year		-	7,718,913,248.90	491,675,347.00	363,849,990.00	309,191,500.00	-	50,216,214.57	30,325,291,741.27	1,065,001,219.40	-	1,613,125,000.00	41,937,264,261.14
	Balance As at 31/12/2020		7,136,780,000.00	192,046,675,366.46	1,982,937,081.30	8,184,922,364.14	1,707,830,512.20	667,025,924.77	1,287,885,891.73	140,078,306,375.48	19,326,004,810.80	242,226,808,800.00	1,613,125,000.00	616,258,302,126.88
	<u>Accumulated Depreciation</u>													
	Balance As at 1/1/2020		-	6,916,884,419.64	211,990,100.24	3,187,275,562.05	660,732,401.26	462,984,911.28	494,717,754.45	8,021,568,999.05	1,316,383,935.41	-	-	21,272,538,083.38
	Charge for the year		-	3,840,933,507.33	198,293,708.13	1,636,984,472.83	426,957,628.05	204,041,013.49	257,577,178.35	5,603,132,255.02	966,300,240.54	-	-	13,134,220,003.74
	Balance As at 31/12/2020		-	10,757,817,926.97	410,283,808.37	4,824,260,034.88	1,087,690,029.31	667,025,924.77	752,294,932.80	13,624,701,254.07	2,282,684,175.95	-	-	34,406,758,087.12
	<u>Carrying Amount/Net Book Value</u>													
	Balance As at 31/12/2020		7,136,780,000.00	181,288,857,439.49	1,572,653,272.93	3,360,662,329.26	620,140,482.89	-	535,590,958.93	126,453,605,121.41	17,043,320,634.85	242,226,808,800.00	1,613,125,000.00	581,851,544,039.76
	Balance As at 31/12/2019		7,136,780,000.00	177,410,877,697.92	1,279,271,634.06	4,633,796,812.09	737,906,610.94	204,041,013.49	742,951,922.71	101,731,445,635.16	16,944,619,655.99	242,226,808,800.00	-	553,048,499,782.36

30.1	DETAILS:	2020	2019
		N	N
	LAND	7,136,780,000.00	7,136,780,000.00
	LAND & BUILDING		
	Land & Buildings - Office	191,774,476,195.06	184,076,621,211.30
	Land & Buildings - Residential	272,199,171.40	251,140,906.26
	Sub-total	192,046,675,366.46	184,327,762,117.56
	PLANT & MACHINERY		
	Earth Moving Equipment - Bull Dozers	4,060,100.00	300,000.00
	Industrial Equipment	3,477,000.00	2,499,000.00
	Navigational Equipment	-	-
	Power Plants	-	-
	Specialized Equipment	990,713,875.06	990,713,875.06
	Broadcast And Communication Equipment	525,690,000.00	472,440,250.00
	Laboratory/Medical Equipments	446,246,540.44	16,014,843.44
	Power Generating Sets	12,749,565.80	9,293,765.80
	Sub-total	1,982,937,081.30	1,491,261,734.30
	TRANSPORTATION EQUIPMENT		
	SHIPS	-	-
	Sea Boats	-	-
	Motor Vehicles	8,184,922,364.14	7,821,072,374.14
	Motor Cycles	-	-
	Bicycles	-	-
	Sub-total	8,184,922,364.14	7,821,072,374.14
	OFFICE EQUIPMENT		
	Computers	595,769,277.66	292,192,777.66
	Printers	13,500.00	13,500.00
	Scanners	-	-
	Fax Machine	-	-
	Photocopiers	320,000.00	-
	Office Equipment	1,106,432,734.54	1,106,432,734.54
	Type-writers	-	-
	Shredding Machine	-	-
	Television Set	-	-
	Radio Sets	5,295,000.00	-
	Air-Conditioner	-	-
	Projectors	-	-
	Binding Equipment	-	-
	Sub-total	1,707,830,512.20	1,398,639,012.20



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	DETAILS:	2020 ₦	2019 ₦
	IT EQUIPMENT		
	IT Equipment	667,025,924.77	667,025,924.77
	Sub-total	667,025,924.77	667,025,924.77
	FURNITURE & FITTINGS		
	Chairs	392,484,125.42	343,652,910.85
	Tables	2,940,400.00	2,940,400.00
	Air-Conditioner	2,775,000.00	1,840,000.00
	Refridgerators	2,913,500.00	2,913,500.00
	Safes/ File Cabinets/ Cupboards	1,840,000.00	1,840,000.00
	Furniture & Fitting - General	884,932,866.31	884,482,866.31
	Sub-total	1,287,885,891.73	1,237,669,677.16
	INFRASTRUCTURE		
	Rails	-	-
	Roads & Bridges	114,870,277,287.80	103,957,580,591.91
	Street Light	23,575,995,537.56	5,214,015,524.19
	Harbours/ Sea Ports	-	-
	Zoos, Parks & Reserves	-	-
	Security Installations/ Equipment	729,263,427.47	236,457,634.26
	Electricity Transmission Network	585,707,207.63	39,155,968.83
	Water Distribution Network	317,062,915.02	305,804,915.02
	Sewage/Drainage Network	-	-
	Dams	-	-
	Specialized Research Equipment	-	-
	Sub-total	140,078,306,375.48	109,753,014,634.21
	ENVIRONMENT, SEWAGE DUMP SITE		
	Sewage/ Drainage Network	19,326,004,810.80	18,261,003,591.40
	Sub-total	19,326,004,810.80	18,261,003,591.40
	FOREST RESERVE		
	Forest Reserve	242,226,808,800.00	242,226,808,800.00
	Sub-total	242,226,808,800.00	242,226,808,800.00
	Construction Work in Progress		
	Land & Buildings - Office	1,613,125,000.00	-
	GROSS TOTAL AT COST	616,258,302,126.88	574,321,037,865.74
31	FIXED ASSETS - INVESTMENT PROPERTY		
		BUILDINGS	BUILDINGS
		2%	2%
	COST		
	Balance As at 1/1/2020	14,558,665,452.86	14,550,000,000.00
	Additions During the year	-	8,665,452.86
	Balance As at 31/12/2020	14,558,665,452.86	14,558,665,452.86
	ACCUMULATED DEPRECIATION:		
	Balance As at 1/1/2020	582,173,309.06	291,000,000.00
	Charge for the Year	291,173,309.06	291,173,309.06
	Balance As at 31/12/2020	873,346,618.12	582,173,309.06
	NET BOOK VALUE		
	Balance AS AT 31/12/2020	13,685,318,834.74	13,976,492,143.80
	Balance AS AT 31/12/2019	13,976,492,143.80	14,259,000,000.00
31.1	DETAILS:	2020	2019
		₦	₦
	INVESTMENT LAND & BUILDING		
	Land & Buildings - Office	-	-
	Land & Buildings - Residential	14,558,665,452.86	14,558,665,452.86
		14,558,665,452.86	14,558,665,452.86



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE

32	INTANGIBLE ASSETS		COMPUTER SOFTWARE	RESEARCH AND DEVELOPMENT	TOTAL
			10%	10%	
			N	N	N
	COST				
	Balance As at 1/1/2020		619,379,890.13	10,091,067,941.09	10,710,447,831.22
	Additions during the year		-	1,597,653,703.56	1,597,653,703.56
	Balance As at 31/12/2020		619,379,890.13	11,688,721,644.65	12,308,101,534.78
	ACCUMULATED AMORTIZATION::				
	Balance As at 1/1/2020		87,558,310.96	1,426,518,488.58	1,514,076,799.54
	Charge for the Year		61,937,989.01	1,168,872,164.47	1,230,810,153.48
	Balance As at 31/12/2020		149,496,299.97	2,595,390,653.05	2,744,886,953.02
	NET BOOK VALUE				
	Balance AS AT 31/12/2020		469,883,590.16	9,093,330,991.60	9,563,214,581.76
	Balance AS AT 31/12/2019		531,821,579.17	8,664,549,452.51	9,196,371,031.68

33	DEPOSITS		TOTAL	2020	2019
	Contract Retention Fee		-	-	-
	Prison In-Mate Deposits		-	-	-
			-	-	-

34	LOANS & DEBTS (SHORT-TERM)		Total	2020	2019
			N	N	N
	Short Term Borrowing				
	Balance Brought Forward 1/1/2020		-	-	-
	ADD:				
	Additions within the Year		-	-	-
	Accumulated Interest/Charges		-	-	-
	Sub-Total (A)		-	-	-
	LESS:				
	Repayments for the Year		-	-	-
	Accumulated Interest/Charges Paid in the Year		-	-	-
	Loan Reclassification		-	-	-
	Sub-Total (B)		-	-	-
	Closing Balance as at 31/12/2020 (A-B)		-	-	-

35	UNREMITTED DEDUCTIONS		BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
35.1	UNREMITTED TAXES					
	UNREMITTED TAXES: PAYE		-	-	-	-
	UNREMITTED TAXES: WITHHOLDING TAX		-	-	-	-
	UNREMITTED TAXES: VALUE ADDED TAX		-	-	-	-
			-	-	-	-
35.2	UNREMITTED DEDUCTIONS FROM SALARY					
	NATIONAL HEALTH INSURANCE SCHEME		-	-	-	-
	CONTRIBUTORY PENSION SCHEME		-	-	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE						
	UNION DUES		-	-	-	-
	FGSHLB DEDUCTIONS		-	-	-	-
	CO-OPERATIVE SOCIETY		-	-	-	-
	NATIONAL HOUSING FUND		-	-	-	-
	INSURANCE PROGRAMMES		-	-	-	-
	WELFARE LOAN SCHEME		-	-	-	-
	DEPENDENT FUND		-	-	-	-
	POVERTY ALLEVIATION SCHEME		-	-	-	-

	UNREMITTED DEDUCTIONS FROM SALARY	BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
	PRESIDENTIAL MVA SCHEME	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-
	OVERPAYMENT RECOVERABLE	-	-	-	-

36	ACCRUED EXPENSES (INCLUDING PENSION & GRATUITY)	2020	2019
	Personnel Emoluments	-	-
	Pension & Gratuity	SPL 15 20,001,133,096.38	23,622,119,865.39
	Professional Fees	-	-
	Goods & Services	-	-
	Utilities	-	-
	Staff Claims	-	-
	Recurrent Overhead Payable	-	98,012,647.43
	Fixed Asset Expenditure Payables	SPL 15 5,312,828,155.96	9,685,058,703.91
	TOTAL	25,313,961,252.34	33,405,191,216.73

37	CURRENT PORTION OF BORROWING	2020	2019
	EDSG Bond & Others	-	-
	Bi-Lateral Loans	-	-
	Multi-Lateral Loans	-	-

38	PUBLIC FUNDS	2020	2019
38.1	TRUST FUNDS		
	EDUCATION TRUST FUND	-	-
	PETROLUUM TECHNOLOGY DEVELOPMENT FUND	-	-
38.2	REVOLVING FUNDS		
	FERTILIZER REVOLVING FUND	-	-
38.3	OTHER FUNDS		
	POLICE REWARD FUND	-	-
	PRISON REWARD FUND	-	-
	ARMED FORCES REWARD FUND	-	-
	NIGERIAN EX-SERVICEMEN REWARD FUND	-	-
	COCOA RESEARCH INSTITUTE OF NIGERIA FUND	-	-
	FERTILIZER REVOLVING FUND	-	-
	SINKING FUND FOR JUDGEMENT DEBT FUND	-	-
	GRAND TOTAL	-	-

39	BORROWINGS	Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Closing Balance
		N	N	N	N	N
39.1A	INTERNAL LOAN STOCK					
	Short Term Borrowings	-	-	-	-	-
	Sub-Total	-	-	-	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE	BORROWINGS		Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Closing Balance
39.1B	LONG-TERM BORROWINGS						
	EDSG Bond & Other Long Term Borrowings	<i>SPL 16</i>	56,429,103,287.46	20,000,000.00	2,308,619,615.64	-	54,140,483,671.82
	Bi-Lateral Loans	<i>SPL 16</i>	614,000,000.00	-	-	(614,000,000.00)	-
	Multi-Lateral Loans	<i>SPL 16</i>	84,709,548,126.02	-	1,256,502,369.60	23,060,948,316.80	106,513,994,073.22
	SUB-TOTAL		141,752,651,413.48	5,916,826,313.69	3,973,455,318.58	22,446,948,316.80	160,654,477,745.04
	TOTAL BORROWINGS		141,752,651,413.48	5,916,826,313.69	3,973,455,318.58	22,446,948,316.80	160,654,477,745.04

40	RESERVES		Opening Balance	Addition During the Year	Adjustments During the Year	Closing Balance
			N	N	N	N
	Statement of Financial Performance - Surplus/(Deficit)		-	-	-	-
	Valuation Reserve		322,356,871,002.60	-	18,821,832,845.30	341,178,703,847.90
			322,356,871,002.60	-	18,821,832,845.30	341,178,703,847.90

Note: See SPL 17 for details of the Adjustment made during the year.

41	ACCUMULATED SURPLUSES/(DEFICITS)		2020	2019
			N	N
	Opening Balance		93,669,738,776.46	49,993,699,801.94
	Surplus/(Deficit) for the Year		6,152,546,927.26	38,687,361,247.53
	Adjustments During the Year	<i>SPL 17</i>	7,213,458,973.07	4,988,677,726.99
	BAL. B/D		107,035,744,676.79	93,669,738,776.46

42	FEDERATION ACCOUNTS		2020	2019
			N	N
	BAL. C/D			
	ADD: RECEIPTS			
	STATUTORY ALLOCATION		28,645,338,515.22	35,820,091,864.11
	FAAC SPECIAL ALLOCATIONS		4,362,809,734.90	1,383,322,438.25
	13% MINERAL DERIVATION		13,121,996,566.22	18,172,274,646.61
	EXCHANGE RATE GAIN		1,831,995,694.93	513,341,461.15
	REFUND OF N10B, LOAN DEDUCTION		269,917,786.77	1,169,643,742.67
	REFUND OF EXCESS BANK CHARGES		354,443,692.86	-
	OTHER FGN FAAC FUND		383,435,650.83	5,475,611,455.37
	FSP BUDGET SUPPORT FACILITY		66,433,497.70	-
	FG LOAN (BAILOUT) TO PAY SALARI		430,306,216.29	1,721,224,865.11
	NON OIL REVENUE		535,641,305.97	-
	SHARE OF VAT		15,334,520,346.57	12,812,269,427.35
	EXCESS CRUDE		1,357,758,768.40	-
	REFUND OF CAC'S LOAN		1,802,172,216.79	-
	NDA & NKWORI REFUNDS		-	25,474,480.71
	ADDITIONAL FUNDS FROM NNPC		-	101,667,508.46
	STABILIZATION FUNDS		-	559,171,296.51
	FEDERAL GOVERNMENT REFUND ON ROADS		-	3,150,000,000.00
			-	349,685,566.23
	Total Receipt		68,496,769,993.45	81,253,778,752.53
	LESS:			
	Payment at Source (Note 43)		6,104,717,300.56	7,976,050,780.65
	AMOUNT DISTRIBUTED BY FAAC		-	-
	Net Received		62,392,052,692.89	73,277,727,971.88



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE		2020	2019
43	PAYMENTS AT SOURCE		
	Payment Represents Payment made Directly from Federation Account Before Distributing to the 3 Tiers of Government by FAAC		
	Restructuring of Commercial Banks Loan to FGN Bonds	1,888,117,172.88	1,888,117,172.88
	Foreign Loan to States/FGN Recovery	1,256,502,369.60	1,021,019,149.52
	Budget Support Facility	457,701,538.23	682,943,307.98
	Excess Crude Account Loan Facility	269,917,786.77	1,169,643,742.67
	FGN Bailout Loan to States and LGC	430,306,216.29	1,721,224,865.16
	Commercial Agric Credit Scheme (CAC)	1,802,172,216.79	1,493,102,542.44
		6,104,717,300.56	7,976,050,780.65

44	Purchase and Construction of Assets	2020	2019
		₦	₦
	List of MDA: Administrative Sector	18,029,167,444.85	6,748,861,295.39
	List of MDA: Economic Sector	22,203,569,635.06	47,714,227,421.09
	List of MDA: Law and Justice Sector	2,696,000.00	154,463,260.00
	List of MDA: Regional Sector	-	-
	List of MDA: Social Sector	3,299,484,884.79	21,702,436,582.60
	Total Details of Capital Expenditures	43,534,917,964.70	76,319,988,559.08



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020

SUPPLEMENTARY NOTE 1

GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

MONTH	2020			2019		
	A	B	A+B	A-B	B	A
	NET RECEIPT	DEDUCTION AT SOURCE	GROSS RECEIPT	NET RECEIPT	DEDUCTION AT SOURCE	GROSS RECEIPT
	N	N	N	N	N	N
JANUARY	2,647,177,728.66	746,693,292.48	3,393,871,021.14	2,719,145,328.54	507,088,781.15	3,226,234,109.69
FEBRUARY	2,063,529,993.17	746,693,292.48	2,810,223,285.65	2,314,332,003.52	597,061,376.74	2,911,393,380.26
MARCH	1,832,980,471.20	768,030,936.96	2,601,011,408.16	2,159,114,328.19	605,417,945.22	2,764,532,273.41
APRIL	2,178,157,245.24	468,947,268.28	2,647,104,513.52	2,000,932,106.02	605,417,945.22	2,606,350,051.24
MAY	1,731,129,424.64	392,917,195.50	2,124,046,620.14	2,391,911,879.97	605,417,945.22	2,997,329,825.19
JUNE	2,524,407,586.36	392,917,195.50	2,917,324,781.86	2,749,416,113.08	605,417,945.22	3,354,834,058.30
JULY	1,988,729,572.89	392,917,195.50	2,381,646,768.39	3,062,903,133.05	605,417,945.22	3,668,321,078.27
AUGUST	2,792,434,499.29	392,917,195.50	3,185,351,694.79	2,963,421,385.33	695,390,540.81	3,658,811,926.14
SEPTEMBER	2,734,223,995.39	416,849,269.38	3,151,073,264.77	2,779,029,560.23	729,395,287.23	3,508,424,847.46
OCTOBER	1,733,670,981.50	416,849,269.38	2,150,520,250.88	2,755,040,479.88	836,665,888.07	3,591,706,367.95
NOVEMBER	1,526,442,668.70	416,849,269.38	1,943,291,938.08	2,706,738,222.91	746,693,292.48	3,453,431,515.39
DECEMBER	1,290,133,267.47	552,135,920.22	1,842,269,187.69	2,132,925,150.52	836,665,888.07	2,969,591,038.59
	25,043,017,434.51	6,104,717,300.56	31,147,734,735.07	30,734,909,691.24	7,976,050,780.65	38,710,960,471.89

SHARE OF STATUTORY ALLOCATION

MONTH	E=A+B+C+D	A	B	C	D 2020	2019
	TOTAL SRA & OTHER AGENCIES	STATUTORY ALLOCATION: OTHER AGENCIES	SHARE OF EXCESS CRUDE OIL ACCOUNT	VALUE ADDED TAX ALLOCATION	SHARE OF STATUTORY ALLOCATION	SHARE OF STATUTORY ALLOCATION
	N	N	N	N	N	N
JANUARY	6,347,480,812.18	1,794,028,642.47	-	3,393,871,021.14	3,393,871,021.14	3,226,234,109.69
FEBRUARY	5,576,351,625.56	1,721,189,082.59	-	2,810,223,285.65	2,810,223,285.65	2,911,393,380.26
MARCH	6,933,249,219.55	3,322,632,334.59	-	2,601,011,408.16	2,601,011,408.16	2,764,532,273.41



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 1 *contd.*

MONTH	E=A+B+C+D TOTAL SRA & OTHER AGENCIES	A STATUTORY ALLOCATION: OTHER AGENCIES	B SHARE OF EXCESS CRUDE OIL ACCOUNT	C VALUE ADDED TAX ALLOCATION	D 2020 SHARE OF STATUTORY ALLOCATION	2019 SHARE OF STATUTORY ALLOCATION
APRIL	5,820,579,351.11	1,975,983,110.10	-	1,197,491,727.49	2,647,104,513.52	2,606,350,051.24
MAY	5,058,661,831.41	1,316,829,233.18	684,985,465.51	932,800,512.58	2,124,046,620.14	2,997,329,825.19
JUNE	5,207,143,969.12	1,249,804,172.15	-	1,040,015,015.11	2,917,324,781.86	3,354,834,058.30
JULY	5,165,991,850.30	1,502,173,604.18	-	1,282,171,477.73	2,381,646,768.39	3,668,321,078.27
AUGUST	7,751,119,862.92	3,228,696,896.27	-	1,337,071,271.86	3,185,351,694.79	3,658,811,926.14
SEPTEMBER	5,644,960,418.96	1,008,832,542.34	-	1,485,054,611.85	3,151,073,264.77	3,508,424,847.46
OCTOBER	5,543,189,275.45	1,969,806,800.21	-	1,422,862,224.36	2,150,520,250.88	3,591,706,367.95
NOVEMBER	4,747,765,171.22	875,382,564.55	672,773,302.89	1,256,317,365.70	1,943,291,938.08	3,453,431,515.39
DECEMBER	4,700,276,605.67	691,397,160.78	-	2,166,610,257.20	1,842,269,187.69	2,969,591,038.59
	68,496,769,993.45	20,656,756,143.41	1,357,758,768.40	15,334,520,346.57	31,147,734,735.07	38,710,960,471.89

SUPPLEMENTARY NOTE 2

TAX REVENUE

CODE	PARTICULARS	CURRENT YEAR (2020)	PREVIOUS YEAR (2019)
		ACTUAL	ACTUAL
12010101	Personal Taxes	13,780,566,552	13,451,387,681.53
12010104	Stamp Duty	31,454,826	21,211,904.92
12010105	Pool Betting Tax	645,000	47,763,900.00
12010106	Development Tax/Levy	6,126,030	63,092,546.29
12010107	Capital Gain Tax	36,528,149	28,017,355.71
12010108	Direct Assessment	1,161,959,885	989,523,399.81
12010109	Withholding Tax	2,089,915,615	2,567,968,391.56
12010110	Consumption Tax	193,052,988	183,264,017.28
12010112	Tax Audit	363,578,732	4,268,889,722.12
		17,663,827,776.62	21,621,118,919.22



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 3

NON - TAX REVENUE

		CURRENT YEAR (2020)	PREVIOUS YEAR (2019)
12020100	Licences (Note 3.1)	734,608,217	683,974,189
12020400	Fees (Note 3.2)	6,399,789,056	10,432,220,400
12020500	Fines (Note 3.3)	18,778,506	34,002,909
12020600	Sales (Note 3.4)	124,691,441	101,426,909
12020700	Earnings (Note 3.5)	386,328,804	627,525,823
12020800	Rent on Government Buildings (Note 3.6)	123,367,353	6,202,163
12020900	Rent on Lands and Others (Note 3.7)	19,703,777	130,950,171
		7,807,267,155	12,016,302,562

		CURRENT YEAR (2020)	PREVIOUS YEAR (2019)
	PARTICULARS	ACTUAL	ACTUAL
Note 3.1	LICENCES		
12020109	Registration Of Voluntary Organisation	3,999,500.00	-
12020121	Hunting Permits	745.65	-
12020123	Registration Fees for NGOs	270,000.00	2,212,390.00
12020129	Pool Betting & Casino Licences/	37,901,208.82	15,913,836.11
12020132	Motor Vehicle License	635,428,525.68	662,978,114.39
12020134	Patent Medicine & Drug Stores L	6,150,765.85	-
12020135	Private Schools Licences	6,441,722.50	-
12020136	Health Facilities Licences	2,205,756.00	1,980,780.00
12020145	Miscellaneous Receipt	42,209,992.73	889,068.00
		734,608,217	683,974,189



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 3 contd.

Note 3.2	FEES		
12020401	Court Fees	332,421,007.79	408,673,390.16
12020402	Registration of Bus Premises	-	803,352.57
12020403	News/Communication	-	4,905,000.00
12020410	Electrical Inspectorate Fees	-	800,000.00
12020412	Research Testing Fees	-	1,836,247.00
12020413	Films Censorship/ Production F	-	8,470,000.00
12020417	Contractor Registration Fees	51,704,865.17	214,564,165.90
12020418	Marriage/ Divorce Fees	140,100.00	1,173,375.00
12020424	Accreditation Fees	2,210,180.13	
12020427	Tender Fees	55,806,439.54	695,513.50
12020436	Bill Board Advertisement Fees	-	6,279,450.00
12020437	Deeds Registration Fees	84,178,156.19	
12020438	Survey/ Planning/ Building Fees	560,365,203.34	367,564,641.70
12020440	Medical Consultancy Fees	487,990.00	78,921,762.64
12020441	Laboratory Fees	10,000.00	66,363,225.00
12020442	Association Fees	74,000.00	165,000.00
12020443	Birth & Death Registration Fees	-	16,730,580.00
12020446	Agricultural/Vetinary Services	819,000.00	469,500.00
12020447	Land Use Fees	70,558,063.32	713,303,555.60
12020448	Development Levies	226,015,927.57	316,210,747.65
12020449	Business/Trade Operating Fees	34,171,578.87	50,476,788.69
12020451	Timber & Forest Fees	259,194,343.77	172,292,914.69
12020453	Applications Fees	766,572,563.92	185,729,136.26
12020454	Parking Fees	-	20,657,810.00
12020456	School Tuition/Registration/Exa	3,715,758,343.40	7,665,271,604.16
12020460	Building Plan Approval Fees	-	48,193,734.00
12020461	Title Transfer Fees	-	1,125,000.00
12020462	Publication Fees	475,000.00	4,280,000.00
12020463	Hospital Service Registration F	13,981,025.00	2,770,080.00
12020464	Hospital Service Charges	175,098,835.00	8,093,506.70
12020465	Sports/Recreational Facilities	5,472,250.00	13,727,806.85



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 3 *contd.*

	FEES	2020	2019
12020467	Traffic Offence	37,144,030.00	42,562,702.00
12020485	Attestation Fees	1,320,859.60	8,659,809.49
12020486	New Connection	9,600.00	450,000.00
12020493	Haulage Fees	5,799,693.33	-
		6,399,789,055.94	10,432,220,399.56

		CURRENT YEAR (2020)	PREVIOUS YEAR (2019)
	PARTICULARS	ACTUAL	ACTUAL
Note 3.3	FINES AND PENALTIES		
12020501	Fines/Penalties	206,500.00	7,992,742.81
12020503	Dislodging Of Effluent/Pollutio	13,996,106.27	-
12020505	Forestry Line	4,575,900.00	26,010,166.56
		18,778,506.27	34,002,909.37

Note 3.4	SALES	2020	2019
12020601	Sales Of Journal & Publications	200,000.00	150,000.00
12020606	Sales Of Bills Of Entries/Appli	92,600.00	-
12020609	Proceeds From Sales Of Farm Pro	41,875,551.11	52,839,838.75
12020611	Proceeds From Sales Of Govt. Ve	569,128.00	44,190,000.00
12020612	Proceeds From Sales Of Drugs An	81,334,161.98	2,186,850.00
12020604	Sales Of Stores/Scraps/Unservic	-	380,965.00
12020608	Sales Of Improved Seeds/Chemica	-	1,679,255.16
12020617	Sales Of Plan Phostat Print/Map	620,000.00	-
		124,691,441.09	101,426,908.91



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 3 - 4

Note 3.5	EARNINGS	2020	2019
12020701	Earnings From Consultancy Service	-	336,120.00
12020702	Earnings From Laboratory Service	31,581,730	374,382,526.52
12020703	Earnings From Hire Of Plants & Equipment	-	4,301,000.00
12020707	Earnings From Medical Services	338,988,153	195,282,279.40
12020708	Earnings From Agricultural Production	7,970,221	38,806,696.88
12020709	Earnings From Tourism/Culture	215,000	280,500.00
12020711	Earnings From Commercial Activities	7,057,200	8,800,000.00
12020714	Earnings From Ict Services	-	721,700.00
12020714	Earnings From Ict Services	230,000	
12020715	Maintenance/Repairs Fees	286,500	
12020716	Newspaper	-	800,000.00
12021402	Insurance Claims	-	3,815,000.00
		386,328,804.13	627,525,822.80

Note 3.6	RENT ON GOVERNMENT BUILDINGS	2020	2019
12020803	Rent On Govt Buildings	123,367,353.25	6,202,162.56

Note 3.7	RENT ON LANDS AND OTHERS		
12020902	Rent On Oil Plot & Aerodromes	65,000.00	59,946,237.15
12020903	Rents & Premium On The Allocation	11,385,995.85	-
12020906	Rents On Govt. Properties	8,252,781.26	71,003,933.36
		19,703,777	130,950,171

SUPPLEMENTARY NOTE 4

	INVESTMENT INCOME	2020	2019
12021102	Dividend Received	2,533,900,886	786,794,962.50
12021103	Other Investment Income	-	753,163,000.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

12021212	Interest On Treasury Bills	-	6,063.88
		2,533,900,885.58	1,539,964,026.38

SUPPLEMENTARY NOTE 5

	BANK INTEREST	2020	2019
12021210	Bank Interest	7,242,344.75	9,557,225.64

SUPPLEMENTARY NOTE 6

	RE-IMBURSEMNT	2020	2019
12021301	Re-Imbursement	149,832.70	40,788,719.14
12021302	Audit Fees	4,921,197.95	263,410.50
		5,071,030.65	41,052,129.64



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 7a

**STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019		
		Estimates	Actual	Savings	Excess	Remarks	Estimates	Actual	
ADMINISTRATIVE SECTOR									
111300100	Dept. Of Govt. House & Protocol (GHP)	100,000,000.00	(30,000,000.00)	70,000,000.00	74,617,072.04	-	4,617,072.04	120,000,000.00	64,190,438.54
100100100	Office of the Governor (OEG)	-	-	-	-	-	-	-	-
100100900	Edos State Rapid Response Agency (RRA)	-	-	-	-	-	-	-	-
100100200	Office of the Deputy Governor	40,000,000.00	(18,000,000.00)	22,000,000.00	192,215,396.65	-	170,215,396.65	35,000,000.00	111,776,756.81
100300100	Office of SSG	-	-	-	-	-	-	10,000,000.00	2,047,000.00
100700100	Director of Cabinet Political & Special Services	55,000,000.00	(15,000,000.00)	40,000,000.00	38,309,064.85	1,690,935.15	-	55,000,000.00	38,591,341.98
110500100	Director of Central Admin	2,500,000,000.00	300,000,000.00	2,800,000,000.00	3,574,780,702.48	-	774,780,702.48	2,200,000,000.00	1,673,283,718.06
111100100	Ministry of Investment & Public Private Partnership	-	-	-	-	-	-	-	-
100100300	Skill Development Agency	-	-	-	-	-	-	-	-
100100100	Edo State Public Procurement Agency	25,000,000.00	2,000,000.00	27,000,000.00	25,645,278.31	1,354,721.69	-	40,000,000.00	19,270,329.71
102100200	Edo State Liaison Office Lagos	-	-	-	-	-	-	-	-
102100200	Edo State Liaison Office Abuja	-	-	-	-	-	-	-	-
100100100	Office of Head of Service	-	-	-	-	-	-	-	-
500500100	Director Estab, Training & Manpower Dev.	60,000,000.00	(20,000,000.00)	40,000,000.00	35,427,099.19	4,572,900.81	-	50,000,000.00	36,970,507.94
103500100	Edo State Pensions Bureau	-	-	-	-	-	-	15,000,000.00	-
300100100	Ministry of Communication & Orientation	50,000,000.00	-	50,000,000.00	42,763,945.18	7,236,054.82	-	60,000,000.00	36,131,003.03
300300100	Edo Broadcasting Service (EBS)	180,000,000.00	(29,000,000.00)	151,000,000.00	133,639,663.04	17,360,336.96	-	210,000,000.00	131,457,287.34
305500100	Bendel Newspaper Limited	150,000,000.00	(21,000,000.00)	129,000,000.00	123,931,123.71	5,068,876.29	-	160,000,000.00	108,916,584.50
000100100	Office of the Auditor General (State)	75,000,000.00	-	75,000,000.00	71,685,146.99	3,314,853.01	-	50,000,000.00	56,904,047.49
000200100	Office of the Auditor General (L.G)	35,000,000.00	5,000,000.00	40,000,000.00	39,093,533.13	906,466.87	-	35,000,000.00	33,756,807.21
700100100	Civil Service Commission	70,000,000.00	(28,000,000.00)	42,000,000.00	33,687,955.25	8,312,044.75	-	50,000,000.00	32,846,905.27
200300100	Edo State House of Assembly	2,000,000,000.00	(500,000,000.00)	1,500,000,000.00	1,294,015,144.26	205,984,855.74	-	1,714,474,536.82	928,581,257.05
200400100	House of Assembly Commission	-	-	-	-	-	-	-	-
800100100	Edo State Independent Electoral Commission	60,000,000.00	5,000,000.00	65,000,000.00	50,802,725.59	14,197,274.41	-	50,000,000.00	45,610,726.52
	Total - Administrative Sector	5,400,000,000.00	(349,000,000.00)	5,051,000,000.00	5,730,613,850.67	269,999,320.50	949,613,171.17	4,854,474,536.82	3,320,334,711.45
ECONOMIC SECTOR									
500100100	Min. Of Agriculture & Natural Resources	860,000,000.00	(405,000,000.00)	455,000,000.00	363,543,293.54	91,456,706.46	-	830,000,000.00	293,447,045.11
000100100	Ministry of Finance	265,000,000.00	(140,000,000.00)	125,000,000.00	51,433,839.70	73,566,160.30	-	115,000,000.00	71,304,688.40
000700100	Office of Accountant General	80,000,000.00	(20,000,000.00)	60,000,000.00	55,621,268.37	4,378,731.63	-	80,000,000.00	37,514,174.75
000700100	Project Finance Mgt Unit	-	-	-	-	-	-	-	-
000704200	Central Internal Audit	10,000,000.00	(5,000,000.00)	5,000,000.00	-	5,000,000.00	-	10,000,000.00	-
000800100	Edo Internal Revenue Service	900,000,000.00	-	900,000,000.00	784,087,866.15	115,912,133.85	-	800,000,000.00	693,131,776.65
200100100	Min. Of Wealth Creation & Employments	130,000,000.00	(14,000,000.00)	116,000,000.00	120,434,163.82	-	4,434,163.82	120,000,000.00	105,003,048.36
800100100	Min. Of Science and Technology	50,000,000.00	(25,000,000.00)	25,000,000.00	21,283,407.37	3,716,592.63	-	35,000,000.00	21,312,617.07
200100200	Board for Technical Education	-	-	-	-	-	-	350,000,000.00	207,824,993.63
800700100	Information Technology Agency	200,000,000.00	(60,000,000.00)	140,000,000.00	127,570,009.65	12,429,990.35	-	200,000,000.00	133,038,849.44
900100100	Min. Of Transport	10,000,000.00	(5,000,000.00)	5,000,000.00	-	5,000,000.00	-	10,000,000.00	-



SUPPLEMENTARY NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 7a contd.

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019			
		Estimates		Actual	Savings	Excess	Remarks	Estimates	Actual	
905500100	Edo State Traffic Mgt Agency (EDSTMA)	300,000,000.00	-	300,000,000.00	352,286,801.97	-	52,286,801.97		300,000,000.00	87,618,361.50
100100100	Min. of Energy & Water Resources	170,000,000.00	(40,000,000.00)	130,000,000.00	28,682,008.27	101,317,991.73	-		482,000,000.00	309,152,230.91
305200100	Min. Of Special Duties, Oil & Gas	40,000,000.00	-	40,000,000.00	34,461,738.09	5,538,261.91	-		40,000,000.00	27,196,004.35
400100100	Min. Of Infrastructure	300,000,000.00	(60,000,000.00)	240,000,000.00	230,559,782.35	9,440,217.65	-		300,000,000.00	326,701,504.04
600100100	Min. Of Arts, Culture & Diaspora	100,000,000.00	(13,000,000.00)	87,000,000.00	84,418,413.23	2,581,586.77	-		100,000,000.00	67,637,465.06
800100100	Min. Of Budget, Planning & Eco. Dev.	130,000,000.00	(20,000,000.00)	110,000,000.00	107,745,682.38	2,254,317.62	-		130,000,000.00	96,011,842.20
200100100	Min. of Water Resources	340,000,000.00	(20,000,000.00)	320,000,000.00	343,108,952.19	-	23,108,952.19		-	-
300100100	Min. of Physical Planning & Urban Dev.	130,000,000.00	-	130,000,000.00	124,393,823.62	5,606,176.38	-		120,000,000.00	108,086,829.35
300100300	Edo Development Control Agency	20,000,000.00	(10,000,000.00)	10,000,000.00	-	10,000,000.00	-		20,000,000.00	-
305300100	Edo State Dev. & Prop. Authority (EDPA)	50,000,000.00	(10,000,000.00)	40,000,000.00	32,473,213.21	7,526,786.79	-		-	-
000100100	Lands Bureau	-	-	-	-	-	-		-	-
000200100	Edo State Geographical Info. System (Edo GIS)	85,000,000.00	(5,000,000.00)	80,000,000.00	73,348,401.40	6,651,598.60	-		70,000,000.00	82,411,616.69
	Total - Economic Sector	4,170,000,000.00	(852,000,000.00)	3,318,000,000.00	2,935,452,665.31	462,377,252.67	79,829,917.98		4,112,000,000.00	2,667,393,047.51
	LAW & JUSTICE SECTOR									
801100100	Judicial Service Commission	140,000,000.00	(75,000,000.00)	65,000,000.00	58,325,327.03	6,674,672.97	-		70,000,000.00	67,353,945.21
600100100	Min. Of Justice	350,000,000.00	60,000,000.00	410,000,000.00	392,944,476.82	17,055,523.18	-		340,000,000.00	338,682,773.73
605100100	Law Reform Commission (LRC)	10,000,000.00	-	10,000,000.00	20,083,000.18	-	10,083,000.18		10,000,000.00	1,790,000.00
605100100	Edo State Judiciary (HCJ)	2,200,000,000.00	(300,000,000.00)	1,900,000,000.00	1,826,339,327.39	73,660,672.61	-		2,000,000,000.00	1,836,355,813.09
605200100	Customary Court Dept.	-	-	-	-	-	-		-	-
	Total - Law & Justice Sector	2,700,000,000.00	(315,000,000.00)	2,385,000,000.00	2,297,692,131.42	97,390,868.76	10,083,000.18		2,420,000,000.00	2,244,182,532.03
	SOCIAL SECTOR									
300100100	Min. of Youths & Sports	670,000,000.00	400,000,000.00	1,110,000,000.00	906,925,471.51	163,074,528.49	-		653,000,000.00	547,514,992.25
400100100	Min. of Women Affairs & Social Dev.	80,000,000.00	(5,000,000.00)	75,000,000.00	88,833,439.45	-	13,833,439.45		70,000,000.00	57,948,930.04
700100100	Min. Sec., Tech & Tertiary Education	15,210,000,000.00	(3,551,000,000.00)	11,659,000,000.00	9,688,628,212.12	1,970,371,787.88	-		14,126,092,222.35	11,681,091,586.01
706500100	Min of Basic Education (Including SUBEB)	150,000,000.00	(30,000,000.00)	120,000,000.00	101,328,894.00	18,671,106.00	-		185,000,000.00	103,919,233.33
100100100	Min. of Health (Including SSC)	5,540,000,000.00	(280,000,000.00)	5,260,000,000.00	5,007,296,596.38	252,703,403.62	-		4,973,000,000.00	4,355,077,848.76
600100100	Min. of Environment & Public Utilities	340,000,000.00	(120,000,000.00)	180,000,000.00	166,360,191.24	53,639,808.76	-		200,000,000.00	165,742,711.88
100100100	Min. of Local Govt. & Chieftaincy Affairs	90,000,000.00	(30,000,000.00)	60,000,000.00	58,330,138.15	1,669,861.85	-		65,000,000.00	63,692,607.84
100400100	Local Govt. Service Commission	-	-	-	-	-	-		-	-
21020201	Contributory Pension	-	-	-	-	-	-		-	-
	Total - Social Sector	22,080,000,000.00	(3,616,000,000.00)	18,464,000,000.00	16,017,702,942.85	2,460,130,496.60	13,833,439.45		20,272,092,222.35	16,974,987,910.11
21010103	CRF SALARIES									
1010103 A	Office of the Governor	-	7,800,000.00	7,800,000.00	9,291,615.48	-	1,491,615.48		-	-
1010103 B	Office of the Deputy Governor	-	7,440,000.00	7,440,000.00	8,185,679.30	-	745,679.30		-	-
1010103 C	Civil service Commission	24,000,000.00	(2,000,000.00)	22,000,000.00	20,229,564.02	1,770,435.98	-		24,000,000.00	20,229,564.02
1010103 D	Auditor General (State)	6,500,000.00	(500,000.00)	6,000,000.00	5,490,628.40	509,371.60	-		6,500,000.00	5,490,628.40
1010103 E	Auditor General (LG)	9,000,000.00	(2,500,000.00)	6,500,000.00	1,466,247.35	5,033,752.65	-		9,000,000.00	5,490,728.40
1010103 F	Law Reform Commission	10,000,000.00	30,000,000.00	40,000,000.00	-	40,000,000.00	-		-	-
1010103 G	Local Govt. Service Commission	-	-	-	-	-	-		-	-



SUPPLEMENTARY NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 7a contd.

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019			
		Estimates	Final	Actual	Savings	Excess	Remarks	Estimates	Actual	
1010103 H	State Independent Electoral Commission	35,000,000.00	-	35,000,000.00	35,400,458.86	-	400,458.86		38,000,000.00	34,770,456.86
21010103 I	House of Assembly Service Commission	45,000,000.00	-	45,000,000.00	44,372,729.89	627,270.11	-		50,000,000.00	43,846,992.29
21010103 J	High Court Judges	-	-	-	-	-	-		-	-
1010103 K	Customary Court Judges	-	-	-	-	-	-		-	-
	Edo State Health Insurance Commission	10,000,000.00	-	10,000,000.00	-	10,000,000.00	-		10,000,000.00	-
	Edo State Audit Commission	40,000,000.00	(30,000,000.00)	10,000,000.00	-	10,000,000.00	-		10,000,000.00	-
	Total - CRF Salaries	179,500,000.00	10,240,000.00	189,740,000.00	124,436,923.30	67,940,830.34	2,637,753.64		147,500,000.00	109,828,369.97
	GRAND TOTAL	34,529,500,000.00	(5,121,760,000.00)	29,407,740,000.00	27,105,898,513.55	3,357,838,768.87	1,055,997,282.42		31,806,066,759.17	25,316,726,571.07

SUPPLEMENTARY NOTE 7b

SECTORAL ALLOCATION (PERSONNEL COST INCLUSIVE OF CRF SALARIES) SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2020

2019	YEAR 2020						
	ACTUAL	CODE	PERSONNEL COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	% OF BUDGETED AMOUNT ACHIEVED
3,430,163,081.42	0-11111300100/ 0-14800100100	Administrative Sector	5,855,050,773.97	487,920,897.83	5,190,740,000.00	113	
2,667,393,047.51	0-21500100100/ 0-26000100100	Economic Sector	2,935,452,665.31	244,621,055.44	3,318,000,000.00	88	
2,244,182,532.03	0-31800100100/ 0-32605200200	Law & Justice Sector	2,297,692,131.42	191,474,344.29	2,425,000,000.00	95	
16,974,987,910.11	0-51300100100/ 0-55100400100	Social sector	16,017,702,942.85	1,334,808,578.57	18,474,000,000.00	87	
25,316,726,571.07		TOTAL	27,105,898,513.55	2,258,824,876.13	29,407,740,000.00		



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 8

**STATEMENT OF CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION AND BENEFITS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

CODE	DESCRIPTION	Year Ended 31st December 2020			Actual	Savings	Excess	31st December 2019	
		Estimates Initial	Supplementary	Final				Estimates	Actual
	<i>SOCIAL CONTRIBUTION</i>								
21020202	Contributory Pension (Employer's)	1,500,000,000.00	-	1,500,000,000.00	1,202,665,260.46	297,334,739.54	-	1,500,000,000.00	985,982,081.86
21020203	Group Life Insurance	200,000,000.00	-	200,000,000.00	174,177,428.71	25,822,571.29	-	-	-
	<i>Total - Social Contribution</i>	<i>1,700,000,000.00</i>	<i>-</i>	<i>1,700,000,000.00</i>	<i>1,376,842,689.17</i>	<i>323,157,310.83</i>	<i>-</i>	<i>1,500,000,000.00</i>	<i>985,982,081.86</i>
	<i>SOCIAL BENEFITS</i>								
21030101	Gratuities & Death Benefits	1,000,000,000.00	-	1,000,000,000.00	702,328,494.50	297,671,505.50	-	2,000,000,000.00	458,676,061.73
21030102	Pensions	9,500,000,000.00	-	9,500,000,000.00	9,350,837,144.91	149,162,855.09	-	8,578,717,845.18	14,024,276,122.63
21020206	Accrued Pension Rights Sinking Fund	1,000,000,000.00	(1,000,000,000.00)	-	-	-	-	-	-
22010104	State Health Insurance Contribution	1,000,000,000.00	(800,000,000.00)	200,000,000.00	-	200,000,000.00	-	-	-
21020203	Group Life Insurance	-	-	-	-	-	-	-	2,158,489.98
	<i>Total - Social Benefits</i>	<i>12,500,000,000.00</i>	<i>(1,800,000,000.00)</i>	<i>10,700,000,000.00</i>	<i>10,053,165,639.41</i>	<i>646,834,360.59</i>	<i>-</i>	<i>10,578,717,845.18</i>	<i>14,485,110,674.34</i>
	GRAND TOTAL	14,200,000,000.00	- 1,800,000,000.00	12,400,000,000.00	11,430,008,328.58	969,991,671.42	-	12,078,717,845.18	15,471,092,756.20

SUPPLEMENTARY NOTE 8.1

CONSOLIDATED REVENUE FUND CHARGES - DETAILS OF SOCIAL CONTRIBUTION FOR YEAR ENDED 31ST DECEMBER 2020

MONTH	CP (EMPLOYER'S CONTRIBUTION)	GROUP LIFE INSURANCE	TOTAL
	₦	₦	₦
JANUARY	96,117,038.58	-	96,117,038.58
FEBRUARY	98,728,715.88	-	98,728,715.88
MARCH	103,490,388.22	38,177,428.71	141,667,816.93
APRIL	99,681,012.81	34,000,000.00	133,681,012.81
MAY	98,687,428.73	34,000,000.00	132,687,428.73
JUNE	99,850,427.55	34,000,000.00	133,850,427.55
JULY	100,668,760.16	34,000,000.00	134,668,760.16
AUGUST	100,848,680.33	-	100,848,680.33
SEPTEMBER	100,110,463.65	-	100,110,463.65
OCTOBER	100,395,046.83	-	100,395,046.83
NOVEMBER	101,573,331.33	-	101,573,331.33
DECEMBER	102,513,966.39	-	102,513,966.39
TOTAL	1,202,665,260.46	174,177,428.71	1,376,842,689.17



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 8.2

CONSOLIDATED REVENUE FUND CHARGES DETAILS OF SOCIAL BENEFITS FOR YEAR ENDED 31ST DECEMBER 2020

<i>MONTH</i>	<i>PENSION</i>	<i>GRATUITIES</i>	<i>DEATH BENEFIT</i>	<i>TOTAL</i>
	<i>₦</i>	<i>₦</i>	<i>₦</i>	
JANUARY	739,122,955.67	18,457,382.56	-	757,580,338
FEBRUARY	736,634,831.06	54,393,628.84	-	791,028,460
MARCH	955,492,908.06	79,715,846.25	14,795,728.82	1,050,004,483
APRIL	777,303,688.99	3,228,796.20	200,000.00	780,732,485
MAY	759,224,230.03	53,151,106.14	5,725,515.84	818,100,852
JUNE	747,352,927.06	113,616,465.35	34,117,357.42	895,086,750
JULY	776,642,287.33	42,449,932.37	-	819,092,220
AUGUST	771,677,968.41	30,905,244.16	10,299,177.27	812,882,390
SEPTEMBER	776,592,789.30	34,695,313.33	21,117,464.23	832,405,567
OCTOBER	788,606,476.96	69,008,656.92	250,000.00	857,865,134
NOVEMBER	790,299,447.01	30,833,166.25	10,858,657.46	831,991,271
DECEMBER	731,886,635.03	59,099,659.60	15,409,395.49	806,395,690
TOTAL	9,350,837,144.91	589,555,197.97	112,773,296.53	10,053,165,639.41



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 9

**STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019		
		Estimates	Actual	Savings	Excess	Estimates	Actual		
	ADMINISTRATIVE SECTOR								
111300100	Dept. Of Govt. House & Protocol (GHP)	2,500,000,000.00	-	2,500,000,000.00	4,287,849,748.94	-	1,787,849,748.94	3,000,000,000.00	3,834,561,231.23
100100100	Office of the Governor (OEG)	10,750,000,000.00	(3,772,000,000.00)	6,978,000,000.00	5,735,163,231.57	1,347,836,768.43	-	9,905,000,000.00	9,429,099,930.55
100100900	Edos State Rapid Response Agency (RRA)			-		-		40,000,000.00	13,486,141.60
100100200	Office of the Deputy Governor	1,600,000,000.00	(600,000,000.00)	1,000,000,000.00	788,352,422.00	11,647,578.00	-	1,090,000,000.00	758,953,902.78
100300100	Office of SSG	598,000,000.00	(195,000,000.00)	403,000,000.00	359,049,340.00	43,950,660.00	-	467,000,000.00	353,785,422.56
101700100	Directorate of Cabinet Political & Special Services	50,000,000.00	(30,000,000.00)	20,000,000.00	22,455,950.00	-	7,455,950.00	30,000,000.00	29,052,017.84
110500100	Directorate of Central Admin	150,000,000.00	10,000,000.00	160,000,000.00	177,613,169.05	-	17,613,169.05	200,000,000.00	492,751,953.59
110500200	Special Overhead	500,000,000.00	(150,000,000.00)	350,000,000.00	365,602,041.65	-	15,602,041.65	600,000,000.00	
100200100	Special Adviser's Office			-		-	-	20,000,000.00	862,500.00
100100300	Skill Development Agency	100,000,000.00	(50,000,000.00)	50,000,000.00	21,584,719.00	28,415,281.00	-	100,000,000.00	81,179,484.00
100100100	Edo State Public Procurement Agency	50,000,000.00	(25,000,000.00)	25,000,000.00	21,710,800.00	3,289,200.00	-	50,000,000.00	23,248,909.20
111100100	Ministry of Investment & Public Private Partnership	30,000,000.00	(20,000,000.00)	10,000,000.00	6,000,000.00	4,000,000.00	-	40,000,000.00	14,641,157.12
102100200	Edo State Liaison Office Lagos	15,000,000.00	(7,000,000.00)	8,000,000.00	7,970,000.00	30,000.00	-	15,000,000.00	9,248,042.40
102100200	Edo State Liaison Office Abuja	250,000,000.00	(80,000,000.00)	170,000,000.00	149,184,517.44	20,815,482.56	-	170,000,000.00	171,306,874.97
100100100	Office of Head of Service	140,000,000.00	(20,000,000.00)	120,000,000.00	78,095,400.00	41,904,600.00	-	100,000,000.00	106,347,150.00
500100200	Human Capital Enhancement Program	300,000,000.00	-	300,000,000.00	183,045,151.94	116,954,848.06	-	100,000,000.00	73,475,000.00
500500100	Directorate of Estab, Training & Manpower Dev.	20,000,000.00	(8,000,000.00)	12,000,000.00	10,961,800.00	1,038,200.00	-	20,000,000.00	17,242,873.20
103500100	Edo State Pension Bureau (ESPB)	30,000,000.00	(10,000,000.00)	20,000,000.00	11,770,300.00	8,229,700.00	-	20,000,000.00	12,063,180.80
300100100	Ministry of Communication & Orientation	30,000,000.00	(15,000,000.00)	15,000,000.00	57,141,652.25	-	42,141,652.25	45,000,000.00	157,125,342.18
300100200	Documentary/Enlightenment Campaign	100,000,000.00	(30,000,000.00)	70,000,000.00		70,000,000.00	-	100,000,000.00	4,950,000.00
000100100	Office of the Auditor General (State)	60,000,000.00	-	60,000,000.00	47,619,312.12	12,380,687.88	-	55,000,000.00	45,555,100.00
000200100	Office of the Auditor General (L.G)	15,000,000.00	(5,000,000.00)	10,000,000.00	6,190,500.00	3,809,500.00	-	15,000,000.00	6,950,636.60
700100100	Civil Service Commission	30,000,000.00	(10,000,000.00)	20,000,000.00	22,765,650.00	-	2,765,650.00	30,000,000.00	18,094,334.80
200300100	Edo State House of Assembly	2,750,000,000.00	(1,100,000,000.00)	1,650,000,000.00	678,157,990.24	971,842,009.76	-	1,500,000,000.00	1,103,486,677.05
202100100	Office of the Speaker	200,000,000.00	(50,000,000.00)	150,000,000.00		150,000,000.00	-	200,000,000.00	-
200300200	EDHA Printing/Other Material	50,000,000.00	(30,000,000.00)	20,000,000.00	1,610,000.00	18,390,000.00	-	50,000,000.00	-
202100200	Office of Clerk	70,000,000.00	(50,000,000.00)	20,000,000.00		20,000,000.00	-	50,000,000.00	-
200400100	House of Assembly Commission	70,000,000.00	(50,000,000.00)	20,000,000.00	4,287,747.39	15,712,252.61	-	50,000,000.00	6,234,527.24
800100100	Edo State Independent Electoral Commission	50,000,000.00	(30,000,000.00)	20,000,000.00	20,880,550.00	-	880,550.00	20,000,000.00	73,740,229.10
	Total - Administrative Sector	20,202,000,000.00	(6,121,000,000.00)	14,181,000,000.00	13,065,061,993.59	2,890,246,768.30	1,874,308,761.89	18,082,000,000.00	16,837,442,618.81



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 9 contd.

CODE	DESCRIPTION	Year Ended 31st December 2020				31st December 2019			
		Estimates	Actual	Savings	Excess	Estimates	Actual		
ECONOMIC SECTOR									
500100100	Min. Of Agriculture & Natural Resources	152,789,300.00	(80,000,000.00)	72,789,300.00	37,666,099.00	35,123,201.00	-	120,000,000.00	41,385,349.12
000100100	Ministry of Finance	900,000,000.00	(350,000,000.00)	550,000,000.00	426,262,801.05	123,737,198.95	-	660,273,681.24	495,555,311.63
000700100	Office of Accountant General	1,000,000,000.00	(400,000,000.00)	600,000,000.00	464,887,818.06	135,112,181.94	-	1,050,000,000.00	824,692,751.86
000700100	Project Finance Mgt Unit	5,000,000.00	(2,000,000.00)	3,000,000.00	-	3,000,000.00	-	5,000,000.00	2,500,000.00
000704200	Central Internal Audit	30,000,000.00	(25,000,000.00)	5,000,000.00	-	5,000,000.00	-	30,000,000.00	-
000704200	Investment Promotion Bureau	20,000,000.00	-	20,000,000.00	10,828,157.36	9,171,842.64	-	20,000,000.00	3,700,600.00
000800100	Edo Internal Revenue Service	550,000,000.00	(150,000,000.00)	400,000,000.00	596,460,614.12	-	196,460,614.12	700,000,000.00	726,294,519.69
200100100	Min. Of Wealth Creation & Employments	30,000,000.00	(15,000,000.00)	15,000,000.00	12,464,950.00	2,535,050.00	-	40,000,000.00	36,497,269.59
800100100	Min. Of Science and Technology	40,000,000.00	(20,000,000.00)	20,000,000.00	30,822,800.00	-	10,822,800.00	30,000,000.00	20,921,535.32
200100200	Board for Technical Education	-	-	-	-	-	-	10,000,000.00	9,102,894.48
800700100	Information Technology Agency	50,000,000.00	(20,000,000.00)	30,000,000.00	16,490,850.00	13,509,150.00	-	50,000,000.00	31,373,665.55
900100100	Min. Of Transport	10,000,000.00	(5,000,000.00)	5,000,000.00	272,761,810.00	-	267,761,810.00	10,000,000.00	5,699,730.96
905500100	Edo State Traffic Mgt Agency (EDSTMA)	60,000,000.00	(20,000,000.00)	40,000,000.00	43,030,947.50	-	3,030,947.50	80,000,000.00	64,958,345.87
100100100	Min. of Energy & Electricity	55,000,000.00	(42,000,000.00)	13,000,000.00	9,979,950.00	3,020,050.00	-	52,000,000.00	37,516,671.68
101200100	Min. of Water Resources	95,000,000.00	(70,000,000.00)	25,000,000.00	21,179,800.00	3,820,200.00	-	-	-
305200100	Min. Of Special Duties, Oil & Gas	30,000,000.00	(20,000,000.00)	10,000,000.00	10,687,250.00	-	687,250.00	30,000,000.00	29,144,453.12
400100100	Min. Of Infrastructure	40,000,000.00	(25,000,000.00)	15,000,000.00	47,353,883.61	-	32,353,883.61	40,000,000.00	756,193,707.33
600100100	Min. Of Arts, Culture & Diaspora	40,000,000.00	(29,000,000.00)	11,000,000.00	14,635,725.00	-	3,635,725.00	56,000,000.00	39,488,161.60
800100100	Min. Of Budget, Planning & Eco. Dev.	195,000,000.00	(95,000,000.00)	100,000,000.00	25,283,150.00	74,716,850.00	-	195,000,000.00	116,981,724.08
300100100	Min. of Physical Planning & Urban Dev.	40,000,000.00	(25,000,000.00)	15,000,000.00	22,457,050.00	-	7,457,050.00	30,000,000.00	37,212,145.64
300100300	Edo Development Control Agency	30,000,000.00	(25,000,000.00)	5,000,000.00	515,000.00	4,485,000.00	-	30,000,000.00	-
305300100	Edo State Dev. & Prop. Agency (EDPA)	30,000,000.00	(15,000,000.00)	15,000,000.00	13,827,350.00	1,172,650.00	-	40,000,000.00	11,506,161.60
300100200	Land Use Charge	-	-	-	-	-	-	-	-
000100100	Lands Bureau	-	-	-	-	-	-	-	-
000200100	Edo State Geographical Info. System (Edo GIS)	30,000,000.00	25,000,000.00	55,000,000.00	62,512,093.97	-	7,512,093.97	45,000,000.00	18,613,851.76
	Total - Economic Sector	3,432,789,300.00	(1,408,000,000.00)	2,024,789,300.00	2,140,108,099.67	414,403,374.53	529,722,174.20	3,323,273,681.24	3,309,338,850.88
LAW & JUSTICE SECTOR									
801100100	Judicial Service Commission	20,000,000.00	-	20,000,000.00	12,500,000.00	7,500,000.00	-	15,000,000.00	12,770,000.00
500100100	Min. Of Justice	65,000,000.00	-	65,000,000.00	54,703,150.00	10,296,850.00	-	60,000,000.00	88,577,685.06
500100200	Legal Consultancy	100,000,000.00	(30,000,000.00)	70,000,000.00	8,713,500.00	61,286,500.00	-	100,000,000.00	-
505100100	Law Reform Commission (LRC)	20,000,000.00	(10,000,000.00)	10,000,000.00	4,225,000.00	5,775,000.00	-	12,000,000.00	5,413,216.96
505100100	Edo State Judiciary (HCJ)	315,000,000.00	(107,000,000.00)	208,000,000.00	155,958,883.34	52,041,116.66	-	215,000,000.00	220,847,467.50
505100200	Office of the State Chief Judge	20,000,000.00	(10,000,000.00)	10,000,000.00	11,666,666.73	-	1,666,666.73	20,000,000.00	2,500,000.00
505100300	Election Petition Tribunal	20,000,000.00	(15,000,000.00)	5,000,000.00	-	5,000,000.00	-	20,000,000.00	6,000,000.00
505100700	Retreat for Judges	30,000,000.00	(10,000,000.00)	20,000,000.00	-	20,000,000.00	-	25,000,000.00	25,000,000.00
505100800	Special Overhead for Judiciary	220,000,000.00	(70,000,000.00)	150,000,000.00	188,800,000.00	-	38,800,000.00	283,000,000.00	130,691,666.70
505100900	ESTACODE for Edo State Judiciary	100,000,000.00	(50,000,000.00)	50,000,000.00	-	50,000,000.00	-	10,000,000.00	-
505200100	Edo State Multi-door Court House	20,000,000.00	(10,000,000.00)	10,000,000.00	7,491,500.00	2,508,500.00	-	20,000,000.00	11,997,800.00
	Total - Law & Justice Sector	930,000,000.00	(312,000,000.00)	618,000,000.00	444,058,700.07	214,407,966.66	40,466,666.73	780,000,000.00	503,797,836.22



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 9 *contd.*

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019		
		Estimates			Actual	Savings	Excess	Estimates	Actual
	SOCIAL SECTOR								
800100100	Min. of Youths & Sports	320,000,000.00	(143,000,000.00)	86,000,000.00	31,312,990.00	145,687,010.00	-	150,000,000.00	42,942,902.40
400100100	Min. of Women Affairs & Social Dev.	350,000,000.00	(176,000,000.00)	165,000,000.00	72,635,484.00	101,364,516.00	-	285,000,000.00	703,579,764.98
700100100	Min. Sec., Tech & Tertiary Education	345,000,000.00	(217,000,000.00)	128,000,000.00	3,307,617,324.10	-	3,179,617,324.10	685,000,000.00	6,675,195,889.01
706500100	Min of Basic Education (Including SUBEB)	70,000,000.00	(35,000,000.00)	35,000,000.00	20,071,907.36	14,928,092.64	-	30,000,000.00	18,242,184.20
100100100	Min. of Health (Including SSC)	359,000,000.00	(68,000,000.00)	291,000,000.00	935,930,776.89	-	644,930,776.89	394,000,000.00	868,627,844.09
500100100	Min. of Environment & Public Utilities	241,000,000.00	(147,000,000.00)	94,000,000.00	45,783,650.00	48,216,350.00	-	221,000,000.00	47,710,151.14
100100100	Min. of Local Govt. & Chieftaincy Affairs	35,000,000.00	(13,000,000.00)	22,000,000.00	18,754,590.00	3,245,410.00	-	30,000,000.00	23,364,034.60
100100100	Council of Traditional Rulers & Chiefs	18,000,000.00	(13,000,000.00)	5,000,000.00	2,985,500.00	2,014,500.00	-	10,000,000.00	6,811,950.00
100400100	Local Govt. Service Commission	7,000,000.00	(2,000,000.00)	5,000,000.00	1,875,000.00	3,125,000.00	-	7,000,000.00	4,869,361.60
21020201	Contributory Pension	-	-	-	-	-	-	-	-
	Total - Social Sector	1,745,000,000.00	(814,000,000.00)	831,000,000.00	4,436,967,222.35	318,580,878.64	3,824,548,100.99	1,812,000,000.00	8,391,344,082.02
		26,309,789,300.00	(8,655,000,000.00)	17,654,789,300.00	20,086,196,015.68	3,837,638,988.13	6,269,045,703.81	23,997,273,681.24	29,041,923,387.93

SUPPLEMENTARY NOTE 9.1

OVERHEAD SUMMARY BY SECTORAL ALLOCATION FOR THE YEAR ENDED 31ST DECEMBER 2020

ACTUAL	CODE	OVERHAED COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	% OF BUDGETED AMOUNT ACHIEVED
16,837,442,618.81	0-1111300100/ 0-14800100100	Administrative Sector	13,065,061,993.59	1,088,755,166.13	14,181,000,000.00	92
3,309,338,850.88	0-21500100100/ 0-26000100100	Economic Sector	2,140,108,099.67	178,342,341.64	2,024,789,300.00	106
503,797,836.22	0-31800100100/ 0-32605200200	Law & Justice Sector	444,058,700.07	37,004,891.67	618,000,000.00	72
8,391,344,082.02	0-51300100100/ 0-55100400100	Social sector	4,436,967,222.35	369,747,268.53	831,000,000.00	534
29,041,923,387.93		TOTAL	20,086,196,015.68	1,673,849,667.97	17,654,789,300.00	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 10

CONSOLIDATED REVENUE FUND CHARGES - PUBLIC DEBT CHARGES

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019			
		Estimates Initial	Supplementary	Final	Actual	Savings	Excess	Estimates	Actual	
	<i>PUBLIC DEBT CHARGES</i>									
22060100	External Loans Repayment			-		-	-	-	-	
22020905	Servicing of External Loans	500,000,000.00	(300,000,000.00)	200,000,000.00	-	200,000,000.00	-	1,000,000,000.00	-	
	<i>Total - Public Debt Charges</i>	<i>500,000,000.00</i>	<i>(300,000,000.00)</i>	<i>200,000,000.00</i>	-	<i>200,000,000.00</i>	-	<i>1,000,000,000.00</i>	-	
	<i>MISCELLANEOUS EXPENSES GENERAL</i>									
22021041	1% Statutorily allocation for Health Dev.	500,000,000.00	(350,000,000.00)	150,000,000.00	-	150,000,000.00	-	960,000,000.00	-	
22021041	1% Statutorily allocation for Education Dev.	500,000,000.00	(350,000,000.00)	150,000,000.00	-	150,000,000.00	-	960,000,000.00	-	
	<i>Total - 1% Stat. Alloc. for Health & Education</i>	<i>1,000,000,000.00</i>	<i>(700,000,000.00)</i>	<i>300,000,000.00</i>	-	<i>300,000,000.00</i>	-	<i>1,920,000,000.00</i>	-	
	<i>FINANCIAL CHARGES - GENERAL</i>									
22020900	<i>FINANCIAL CHARGES - GENERAL</i>									
22020901	Bank Charges (Local)	-	700,000,000.00	700,000,000.00	615,808,393.30	84,191,606.70	-	-	237,539,709.49	
22020904	Others: Contractual Obligations	3,000,000,000.00	(2,500,000,000.00)	500,000,000.00	656,659,476.87	443,340,523.14	-	3,500,000,000.00	-	
22020907	Servicing of Bonds	-	2,000,000,000.00	2,000,000,000.00		2,000,000,000.00	-	-		
22020908	Servicing of Internal Loans	6,500,000,000.00	2,515,000,000.00	9,015,000,000.00	3,094,245,081.86	5,729,088,251.47	-	6,000,000,000.00	4,731,314,843.11	
22020909	Guaranteed Loans	500,000,000.00	3,900,000,000.00	4,400,000,000.00	1,613,236,137.20	2,786,763,862.80	-	500,000,000.00	417,239,462.66	
	<i>Sub-Total - financial Charges</i>	<i>10,000,000,000.00</i>	<i>6,615,000,000.00</i>	<i>16,615,000,000.00</i>	<i>5,979,949,089.23</i>	<i>11,043,384,244.11</i>	-	-	<i>10,000,000,000.00</i>	<i>5,386,094,015.26</i>
	Principal Loan Repayment			-	3,565,121,985.24	-	3,973,455,318.58	-	-	
	<i>Total - Financial Charges - General</i>	<i>10,000,000,000.00</i>	<i>6,615,000,000.00</i>	<i>16,615,000,000.00</i>	<i>9,545,071,074.47</i>	<i>11,043,384,244.11</i>	<i>3,973,455,318.58</i>	-	<i>10,000,000,000.00</i>	<i>5,386,094,015.26</i>
	GRAND TOTAL	11,500,000,000.00	5,615,000,000.00	17,115,000,000.00	9,545,071,074.47	11,543,384,244.11	3,973,455,318.58	12,920,000,000.00	5,386,094,015.26	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 11.1

ADVANCES TO MWCCE

		N	N
Balance B/f			1,980,000,000
Addition within the Year			20,000,000.00
Total			2,000,000,000.00
Repayment			(310,000,000.00)
Total			1,690,000,000.00

SUPPLEMENTARY NOTE 11.2

ADVANCES TO CAC

<u>Non Personal</u>	N	N	N
	Opening Balance	Change in the Year	Closing Balance
2020 Others	4,017,603,181.74	(1,397,579,993.76)	2,620,023,187.98
Total	4,017,603,181.74	(1,397,579,993.76)	2,620,023,187.98
GRAND TOTAL	4,017,603,181.74	(1,397,579,993.76)	2,620,023,187.98

SUPPLEMENTARY NOTE 11.3

ROLL OUT TECHNOLOGY TO LOCAL GOVERNMENT COUNCILS

		N	N
Balance B/F			7,988.23
Advances within the year			
JAN. - June			
July - Dec.			-
Total			7,988.23
Less: Repayment within the Year			
JAN. - June			
July - Dec.			
Total			-
BALANCE			7,988.23



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 11.4

ADVANCES ON FGN BAILOUT TO LOCAL GOVERNMENT COUNCILS

		N	N
Bailout Advances to LGCs		6,056,579,703	
LESS:			
LGCs Bailout Deposit Paid		(169,352,184)	5,887,227,519
ADD:			
Payables (Below the Line Credit 2018) C/F			
Balance in 2020			5,887,227,519

SUPPLEMENTARY NOTE 11.5

RECEIVABLES

		N	N
Gross SRA		2,369,443,601.16	
Less: Deduction at Source		(417,626,068.97)	
Net SRA			1,951,817,532.19
13% Derivation			1,140,408,957.97
VAT			1,754,911,762.43
Exchange Rate Gain			35,843,596.92
Forex Equalization Fund			66,433,497.70
Other FAAC Funds			12,215,532.83
			4,961,630,880.04



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 12

PREPAYMENTS MADE TO CONTRACTING FIRMS FOR BUILDING & INFRASTRUCTURES

		PREPAYMENT B/F	PREPAYMENT RETIRED	TOTAL	NET BALANCE
	<u>Balance B/F 2018</u>				
1	<u>INFRASTRUCTURE</u>				
	Sector Works LTD	12,380,952.38	-	12,380,952.38	12,380,952.38
	<u>ENVIRONMENT, SEWAGE & DUMP SITE</u>				
2	Peculiar Ultimate LTD	258,178,961.41	-	258,178,961.41	258,178,961.41
	Total	270,559,913.79	-	270,559,913.79	270,559,913.79
	<u>Balance B/F 2019</u>				
1	<u>INFRASTRUCTURE</u>				
	Mackfranklyn Engr.	43,500,000.00	-	43,500,000.00	43,500,000.00
2	<u>BUILDING</u>				
	Sector Works	149,302,859.75	-	149,302,859.75	149,302,859.75
	Favic Constructures	118,765,044.14	-	118,765,044.14	118,765,044.14
	Peculiar Ultimate LTD	581,368,572.66	-	581,368,572.66	581,368,572.66
	Pekuric LTD	114,262,109.61	-	114,262,109.61	114,262,109.61
	Total	1,007,198,586.16	-	1,007,198,586.16	1,007,198,586.16
	<u>CURRENT PREPAYMENTS 2020</u>				
1	<u>INFRASTRUCTURE</u>				
	Hartland Nig. LTD	743,750,000.00	743,750,000.00	-	-
	S. A Skaff Int'l Nig. LTD	786,500,000.00	786,500,000.00	-	-
	Setraco Nig LTD	611,500,000.00	611,500,000.00	-	-
	Hitech Construction Company	655,250,000.00	655,250,000.00	-	-
	4 ND Ventures LTD	314,500,000.00	314,500,000.00	-	-
	Sector Works LTD	43,750,000.00	-	43,750,000.00	43,750,000.00
	Levant Construction LTD	349,250,000.00	349,250,000.00	-	-
	Raycon & Company Ltd	509,750,000.00	422,250,000.00	87,500,000.00	87,500,000.00
	Mackfranklyn Engr. Services Ltd	218,750,000.00	105,000,000.00	113,750,000.00	113,750,000.00
	Gladtrico Int. Ltd	393,250,000.00	393,250,000.00	-	-
	Sub-Total	4,626,250,000.00	4,381,250,000.00	245,000,000.00	245,000,000.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 12 contd.

		PREPAYMENT B/F	PREPAYMENT RETIRED	TOTAL	NET BALANCE
2	MINISTRY OF PHYSICAL PLANNING				
	Pekuric Nig. Ltd	65,625,000.00	-	65,625,000.00	65,625,000.00
	Prefab Tech. Const. Ltd	218,250,000.00	87,500,000.00	130,750,000.00	130,750,000.00
	A & K Construction Coy Ltd	1,461,000,000.00	1,200,000,000.00	261,000,000.00	261,000,000.00
	Favic Const. Coy Ltd	43,750,000.00	21,875,000.00	21,875,000.00	21,875,000.00
	Peculiar Ultimate LTD	1,255,031,577.02	755,031,577.02	500,000,000.00	500,000,000.00
	Sub-Total	3,043,656,577.02	2,064,406,577.02	979,250,000.00	979,250,000.00
3	MINISTRY OF EDUCATION				
	Bridge Int. Academic	568,250,000.00	-	568,250,000.00	568,250,000.00
	Sageto Nig. Limited	349,000,000.00	-	349,000,000.00	349,000,000.00
	Sub-Total	917,250,000.00	-	917,250,000.00	917,250,000.00
	Total	8,587,156,577.02	6,445,656,577.02	2,141,500,000.00	2,141,500,000.00
	GRAND TOTAL	9,864,915,076.97	6,445,656,577.02	3,419,258,499.95	3,419,258,499.95

SUPPLEMENTARY NOTE 13

INVESTMENTS - (MOFI)

DATE	HEAD	CBN	BANK	ACCOUNT NO:	PV	CHEQUE NO:	AMOUNT
							₦
12/18/2008	9652	34	First Int'l. Bank PLC	310430854401	2	0284687	200,000,000.00
12/6/2008	9653	65	Platinum - Habib Bank	1760100004	1	10643220	35,083,946.25
6/30/2008	9631	65	Platinum - Habib Bank	1760100004	28	14935980	20,000,000.00
10/31/2008	9653	80	Zenith Bank PLC	6018005341	1	23730739	20,890,895.00
8/31/2007			Guinness Shares				16,969,756.00
Total							292,944,597.25
Unquoted Investment							
Benin City River Port Project (Gelegele)							12,397,852.00
Agriprenure							1,120,755,246.69
Total							1,133,153,098.69
Grand Total: Investment							1,426,097,695.94



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 14a

STATEMENT OF CAPITAL EXPENDITURE BY MDAs
FOR THE YEAR ENDED 31ST DECEMBER 2020

CODE	DESCRIPTION	Year Ended 31st December 2020						31st December 2019		
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		N	N	N	N	N	N	N	N	
	ADMINISTRATIVE SECTOR									
0-1110010	Office of the Deputy Governor	20,000,000.00	-	20,000,000.00	335,655,243.51	315,655,243.51	-	70,000,000.00	1,626,318,341.38	
0-1110010	Edo State Public Procurement Agency (EDPPA)			-	-	-	-	5,000,000.00	1,578,814.00	
0-1110130	Office of Secretary to the State Government	4,000,000.00	- 2,000,000.00	2,000,000.00	500,000.00	-	1,500,000.00	7,500,000.00	1,185,135,994.09	
0-1110130	Community & Social Dev. Prog (CSDP)			-	-	-	-	-	-	
0-1110070	Director of Cabinet Political & Special Services			-	-	-	-	5,000,000.00	2,376,000.00	
0-1110210	Edo State Liaison Office Lagos	3,500,000.00	- 3,500,000.00	-	-	-	-	10,000,000.00	-	
0-1110210	Edo State Liaison Office Abuja			-	-	-	-	15,000,000.00	4,841,900.00	
0-1110350	Edo State Pension Bureau	6,000,000.00	- 6,000,000.00	-	-	-	-	7,000,000.00	5,541,408.00	
0-1111050	Directorate of Central Administration	1,042,000,000.00	- 42,000,000.00	1,000,000,000.00	343,109,812.50	-	656,890,187.50	20,000,000.00	8,466,233.56	
0-1111130	Govt. House & Protocol (GHP)	5,613,000,000.00	11,450,000,000.00	17,063,000,000.00	17,261,818,458.58	198,818,458.58	-	9,973,000,000.00	3,169,448,156.83	
0-1120030	Edo State House of Assembly	300,000,000.00	- 226,000,000.00	74,000,000.00	21,928,080.26	-	52,071,919.74	1,691,000,000.00	48,390,831.18	
0-1120040	House of Assembly Service Commission	54,000,000.00	- 54,000,000.00	-	-	-	-	129,000,000.00	4,463,610.00	
0-1230010	Ministry of Communication & Orientation	290,000,000.00	- 108,000,000.00	182,000,000.00	50,000,000.00	-	132,000,000.00	1,570,000,000.00	647,227,106.35	
0-1230010	Community Development			-	-	-	-	-	-	
0-1250010	Office of the Head of Service	4,000,000.00	- 4,000,000.00	-	-	-	-	18,000,000.00	8,189,750.00	
0-1250050	Directorate of Estab., Training & Manpower	1,000,000.00	- 1,000,000.00	-	-	-	-	10,000,000.00	22,500.00	
0-1400010	Office of the Auditor General (State)	45,000,000.00	- 13,000,000.00	32,000,000.00	12,498,850.00	-	19,501,150.00	100,000,000.00	28,565,150.00	
0-1400020	Office of the Auditor General (L.G)			-	-	-	-	10,000,000.00	-	
0-1470010	Civil Service Commission	6,500,000.00	- 2,000,000.00	4,500,000.00	2,037,000.00	-	2,463,000.00	20,000,000.00	4,370,500.00	
0-1480010	Edo State Independent Electoral Commission	60,000,000.00	- 37,000,000.00	23,000,000.00	1,620,000.00	-	21,380,000.00	100,000,000.00	3,925,000.00	
0-1111110	Ministry of Investment & Public Private Partnership			-	-	-	-	-	-	
0-1111110	Public-Private Partnership	100,000,000.00	- 50,000,000.00	50,000,000.00	-	-	50,000,000.00	301,000,000.00	-	
0-1110200	Poverty Alleviation Programme			-	-	-	-	-	-	
	Total - Admin Sector	7,549,000,000.00	10,901,500,000.00	18,450,500,000.00	18,029,167,444.85	514,473,702.09	935,806,257.24	14,061,500,000.00	6,748,861,295.39	
	ECONOMIC SECTOR									
0-2150010	Min. Of Agriculture	370,000,000	40,000,000	410,000,000	7,129,650	-	402,870,350	537,000,000	63,065,380	
0-2150010	Livestock	67,000,000	(67,000,000)	-	-	-	-	75,000,000	-	
0-2150010	Fisheries	55,000,000	(54,000,000)	1,000,000	346,000	-	654,000	65,000,000	-	
0-2150210	College of Agriculture & Natural Resources	1,390,000,000	(1,366,105,000)	23,895,000	24,619,430	724,430	-	1,490,000,000	-	
0-2151090	Forestry	38,000,000	(28,000,000)	10,000,000	-	-	10,000,000	10,000,000	-	
0-2200010	Ministry of Finance	2,356,000,000	(2,256,000,000)	100,000,000	-	-	100,000,000	4,335,000,000	533,854,428	
0-2200070	Office of Accountant General			-	-	-	-	34,000,000	647,860,339	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 14a contd.

CODE	DESCRIPTION	Year Ended 31st December 2020						31st December 2019		
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		₦	₦	₦	₦	₦	₦	₦	₦	
0-2200080	Edo State Internal Revenue Service (EIRS)	500,000,000.00	(200,000,000.00)	300,000,000.00	351,554,719.38	51,554,719.38	-		500,000,000.00	48,480,821.08
0-2220180	Edo State Investment Promotion Council	100,000,000.00	(50,000,000.00)	50,000,000.00	-	-	50,000,000.00		100,000,000.00	-
0-2220010	Min. Of Wealth Creation, Cooperative & Employment	2,164,000,000.00	(1,964,000,000.00)	200,000,000.00	310,005,000.00	110,005,000.00	-		405,000,000.00	55,253,060.00
0-2280010	Min. Of Science and Technology	90,000,000.00	(90,000,000.00)	-	-	-	-		455,000,000.00	439,000.00
0-2280070	Dir. Of Information Technology (ICT) Agency	895,000,000.00	(395,000,000.00)	500,000,000.00	441,452,883.83	-	58,547,116.17		764,000,000.00	879,690,812.60
0-2290010	Ministry of Transport	50,000,000.00	(50,000,000.00)	-	-	-	-		100,000,000.00	-
0-2290550	Edo State Traffic Mgt Agency (EDSTMA)	46,000,000.00	(21,000,000.00)	25,000,000.00	14,695,600.00	-	10,304,400.00		100,000,000.00	7,349,938.93
0-2310010	Ministry of Energy & Electricity	965,500,000.00	134,500,000.00	1,100,000,000.00	-	-	1,100,000,000.00		70,516,500.00	45,098,000.00
0-2520010	Ministry of Water Resources	240,500,000.00	(160,000,000.00)	80,500,000.00	14,539,500.00	-	65,960,500.00		70,516,500.00	-
0-2310030	Rural Electrification Board	198,000,000.00	(118,000,000.00)	80,000,000.00	94,292,996.89	14,292,996.89	-		544,000,000.00	40,065,968.83
0-3210020	Edo State Urban Water Board	240,000,000.00	(230,000,000.00)	10,000,000.00	990,000.00	-	9,010,000.00		138,343,042.22	3,959,325.00
0-2330520	Min. Of Solid Minerals, Oil & Gas	30,000,000.00	(24,500,000.00)	5,500,000.00	2,872,500.00	-	2,627,500.00		30,000,000.00	3,661,300.00
0-2330530	Oil Producing Area Development Commission (EDSOGPADEC)	6,583,600,000.00	(2,583,600,000.00)	4,000,000,000.00	3,465,963,731.04	-	534,036,268.96		7,500,000,000.00	5,958,147,933.77
0-2340010	Min. Of Infrastructure	22,616,922,750.72	(7,684,300,518.72)	14,932,622,232.00	7,385,013,362.35	-	7,547,608,869.65		20,931,065,119.00	12,136,176,699.93
0-1110010	Edo Rapid Response Agency	-	-	-	-	-	-		180,000,000.00	16,002,000.00
0-2360010	Min. Of Arts, Culture & Diaspora	532,000,000.00	(524,000,000.00)	8,000,000.00	-	-	8,000,000.00		300,000,000.00	130,925,000.00
0-2380010	Min. Of Budget, Planning & Eco. Dev.	105,000,000.00	(75,000,000.00)	30,000,000.00	1,925,389,646.93	1,895,389,646.93	-		265,500,000.00	12,824,281,151.00
0-2380010	Other Capital Proj. - Govt Counterpart Cash Contribution Fund (GCCC)	1,380,000,000.00	(880,000,000.00)	500,000,000.00	-	-	500,000,000.00		3,692,000,000.00	-
0-2380010	SEEFOR	2,000,000,000.00	(200,000,000.00)	1,800,000,000.00	-	-	1,800,000,000.00		3,000,000,000.00	-
0-1110130	Community & Social Development Prog. (CSDP)	400,000,000.00	0.00	400,000,000.00	-	-	400,000,000.00		900,000,000.00	-
0-2380010	Millennium Development Goals (MDGS)	304,000,000.00	(202,000,000.00)	102,000,000.00	-	-	102,000,000.00		505,000,000.00	-
0-2151020	FADAMA	20,000,000.00	(20,000,000.00)	-	-	-	-		250,000,000.00	-
0-2530010	Min. of Physical Planning & Urban Dev. (Admin. Building)	13,317,000,000.00	(3,767,000,000.00)	9,550,000,000.00	8,158,712,614.99	-	1,391,287,385.01		9,516,171,687.45	14,555,400,314.52
0-2530530	Edo State Dev. & Prop. Authority (EDPA)	540,000,000.00	(440,000,000.00)	100,000,000.00	-	-	100,000,000.00		400,000,000.00	47,126,806.29
0-2600010	Lands Bureau	-	-	-	-	-	-		-	-
0-2600020	Edo State Geographical Info. System (Edo GIS)	600,000,000.00	(200,000,000.00)	400,000,000.00	5,992,000.00	-	394,008,000.00		1,500,000,000.00	359,210,180.86
	Total - Economic Sector	58,193,522,750.72	(23,475,005,518.72)	34,718,517,232.00	22,203,569,635.06	2,071,966,792.85	14,586,914,389.79		58,763,112,848.67	48,356,048,459.68
	LAW & JUSTICE SECTOR									
0-3180110	Edo State Judicial Service Commission	60,500,000.00	(50,000,000.00)	10,500,000.00	-	-	10,500,000.00		38,500,000.00	-
0-3260010	Ministry Of Justice	40,000,000.00	0.00	40,000,000.00	-	-	40,000,000.00		30,000,000.00	4,290,000.00
0-3260510	Law Reform Commission (LRC)	160,000,000.00	(70,000,000.00)	90,000,000.00	-	-	90,000,000.00		160,000,000.00	421,500.00
0-3260510	Edo State Judiciary (HCJ)	282,500,000.00	(225,000,000.00)	57,500,000.00	2,696,000.00	-	54,804,000.00		725,000,000.00	149,751,760.00
0-3260540	Edo State Multi-Door Court Houses	1,000,000.00	0.00	1,000,000.00	-	-	1,000,000.00		44,000,000.00	-
0-3260520	Customary Court of Appeal	-	0.00	-	-	-	-		-	-
	Total - Law & Justice Sector	544,000,000.00	(345,000,000.00)	199,000,000.00	2,696,000.00	-	196,304,000.00		997,500,000.00	154,463,260.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 14a contd.

CODE	DESCRIPTION	Year Ended 31st December 2020					31st December 2019			
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		N	N	N						
	SOCIAL SECTOR									
0-5130010	Min. of Youths, Sports & Social Development	64,000,000.00	(19,000,000.00)	45,000,000.00	-	-	45,000,000.00	100,000,000.00	4,517,459.85	
0-5390510	Sports Commision	270,000,000.00	(230,000,000.00)	40,000,000.00		-	40,000,000.00	140,000,000.00		
0-5140010	Min. of Women Affairs & Social Dev.	44,000,000.00	(4,000,000.00)	40,000,000.00	-	-	40,000,000.00	270,000,000.00	4,450,000.00	
0-5140010	Physical Challenged Persons	2,000,000.00	0.00	2,000,000.00		-	2,000,000.00	2,000,000.00		
0-5170650	Ministry of Education	4,410,000,000.00	(2,961,000,000.00)	1,449,000,000.00	884,903,200.24	-	564,096,799.76	9,908,672,327.93	13,905,759,952.14	
0-5170650	State Basic Education Board (SUBEB)	8,000,000,000.00	(4,500,000,000.00)	3,500,000,000.00	491,929,313.65	-	3,008,070,686.35	-	4,052,948,365.80	
0-5210010	Ministry of Health	3,601,000,000.00	0.00	3,601,000,000.00	709,781,151.50	-	2,891,218,848.50	5,469,000,000.00	2,404,481,487.01	
0-5350010	Ministry of Environment	2,990,000,000.00	(1,740,000,000.00)	1,250,000,000.00	1,209,468,719.40	-	40,531,280.60	3,285,000,000.00	686,040,779.21	
0-5350010	Nigeria Erosion & Watershed Mgt. Proj. (NEWMAP)	7,000,000,000.00	(7,000,000,000.00)	-		-	-	10,000,000,000.00	-	
0-5510010	Ministry of Local Govt. & Community Affairs	4,000,000.00	0.00	4,000,000.00	3,402,500.00	-	597,500.00	10,000,000.00	2,417,500.00	
0-5510020	Community Development	2,000,000.00	(2,000,000.00)	-		-	-	5,000,000.00	-	
0-5510040	Local Government Service Commission	-	-	-	-	-	-	1,000,000.00	-	
	Total - Social Sector	26,387,000,000.00	(16,456,000,000.00)	9,931,000,000.00	3,299,484,884.79	-	6,631,515,115.21	29,190,672,327.93	21,060,615,544.01	
	GRAND TOTAL	92,673,522,750.72	(29,374,505,518.72)	63,299,017,232.00	43,534,917,964.70	2,586,440,494.94	22,350,539,762.24	103,012,785,176.60	76,319,988,559.08	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE: 14b

STATEMENT OF FIXED ASSET BY MDAs

CODE	DESCRIPTION	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	FOREST RESERVE
ADMINISTRATIVE SECTOR											
0-11111300100	Dept. Of Govt. House & Protocol (GHP)	43,762,192.32			-		6,315,000.00	16,275,956,927.44	935,784,338.82		
0-11100100100	Office of the Governor (OEG)	8,364,200.00						204,881,039.51	103,577,969.00		
0-11100100200	Office of the Deputy Governor				2,042,500.00		16,789,535.00				
0-11100300100	Office of SSG	500,000.00									
0-11100700100	Director of Cabinet Political & Special Services										
0-11110500100	Director of Central Admin			343,109,812.50							
0-11111100100	Ministry of Investment & Public Private Partnership										
0-11100100100	Edo State Public Procurement Agency										
0-11102100200	Edo State Liaison Office Lagos										
0-11102100200	Edo State Liaison Office Abuja										
0-12100100100	Office of Head of Service										
0-12500500100	Director ET & MS										
0-11103500100	Edo State Pension Bureau (E. S P B)										
0-12300100100	Ministry of Communication & Orientation		50,000,000.00								
0-12300100200	Documentary/Enlightenment Campaign										
0-14000100100	Office of the Auditor General (State)	498,850.00							12,000,000.00		
0-14000200100	Office of the Auditor General (L.G)										
0-14700100100	Civil Service Commission		195,000.00	726,000.00	660,000.00		456,000.00				
0-11200300100	Edo State House of Assembly	18,362,265.14					3,565,815.12				
0-11200400100	House of Assembly Commission										
0-14800100100	Edo State Independent Electoral Commission	-	-	-	320,000.00	-	1,300,000.00	-	-	-	-
	Total - Administrative Sector	71,487,507.46	50,195,000.00	343,835,812.50	3,022,500.00	-	28,426,350.12	16,480,837,966.95	1,051,362,307.82	-	-
ECONOMIC SECTOR											
0-21500100100	Min. Of Agriculture & Natural Resources	24,619,429.65	3,249,750.00						4,225,900.00		
0-22000100100	Ministry of Finance								-		
0-22000700100	Office of Accountant General										
0-22000700100	Project Finance Mgt Unit										
0-22000800100	Edo Internal Revenue Service							351,554,719.38			
0-22200100100	Min. Of Wealth Creation & Employments							310,000,000.00	5,000.00		
0-22800100100	Min. Of Science and Technology										
0-22800700100	Dir. Of Information Comm. & Tech.		4,238,800.00		300,804,000.00			136,410,083.83			
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	494,000.00		8,192,000.00	5,045,000.00			964,600.00			
0-32100100100	Min. of Energy & Water Resources										



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE: 14b contd.

CODE	DESCRIPTION	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	FOREST RESERVE
0-25200100100	Min. of Water Resources							9,274,000.00	5,265,500.00		
0-32100200100	State Urban Water Board							990,000.00			
0-32100300100	Rural Electrification Board							94,292,996.89			
0-23305200100	Min. Of Solid Minerals, Oil & Gas								2,872,500.00		
0-32100100100	Edo State Oil Producing Area & Development Commission							3,465,963,731.04			
0-32100100100	Edo Rapid Response Agency										
0-23400100100	Min. Of Infrastructure	3,473,120.00	3,760,100.00	11,822,177.50				7,365,957,964.85			
0-23600100100	Min. Of Arts, Culture & Diaspora										
0-23800100100	Min. Of Budget, Planning & Eco. Dev.							1,501,460,879.07	423,928,767.86		
0-25300100100	Min. of Physical Planning & Urban Dev.	8,048,166,517.81					20,348,864.45	10,315,057.35	79,882,175.38		
0-25300100300	Land Use Charge										
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)										
0-26000100100	Lands Bureau										
0-26000200100	Edo State Geographical Info. System (Edo GIS)	5,992,000.00	-	-	-	-	-	-	-	-	-
	Total - Economic Sector	8,082,745,067.46	11,248,650.00	20,014,177.50	305,849,000.00	-	20,348,864.45	13,247,184,032.41	516,179,843.24	-	-
	LAW & JUSTICE SECTOR										
0-31801100100	Judicial Service Commission										
0-32600100100	Min. Of Justice										
0-32600100200	Legal Consultancy										
0-32605100100	Law Reform Commission (LRC)										
0-32605100100	Edo State Judiciary (HCJ)	2,696,000.00									
0-32605100200	Office of the State Chief Judge										
0-32605100300	Election Petition Tribunal										
0-32605100800	Special Overhead for Judiciary	-	-	-	-	-	-	-	-	-	-
	Total - Law & Justice Sector	2,696,000.00	-	-	-	-	-	-	-	-	-
	SOCIAL SECTOR										
0-51300100100	Min. of Youths & Sports										
0-51400100100	Min. of Women Affairs & Social Dev.										
0-51700100100	Min. Sec., Tech & Tertiary Education	431,662,958.33			320,000.00		662,000.00	452,258,241.91			
0-51706500100	Min of Basic Education (Including SUBEB)	491,929,313.65									
0-52100100100	Min. of Health (Including SSC)	249,108,902.00	429,781,697.00				779,000.00		30,111,552.50		
0-53500100100	Min. of Environment & Public Utilities		450,000.00					144,017,500.00		1,065,001,219.40	
0-55100100100	Min. of Local Govt. & Chieftaincy Affairs	2,408,500.00						994,000.00			
0-55100100100	Council of Traditional Rulers & Chiefs										
0-55100400100	Local Govt. Service Commission										
21020201	Contributory Pension	-	-	-	-	-	-	-	-	-	-
	Total - Social Sector	1,175,109,673.98	430,231,697.00	-	320,000.00	-	1,441,000.00	597,269,741.91	30,111,552.50	1,065,001,219.40	-
	GRAND TOTAL	9,332,038,248.90	491,675,347.00	363,849,990.00	309,191,500.00	-	50,216,214.57	30,325,291,741.27	1,597,653,703.56	1,065,001,219.40	-



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE: 14b contd.

CODE	DESCRIPTION	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	FOREST RESERVE	Gele Gele Seaport	Total
	ADMINISTRATIVE SECTOR												
0-1111300100	Dept. Of Govt. House & Protocol (GHP)	43,762,192.32			-		6,315,000.00	16,275,956,927.44	935,784,338.82				17,261,818,458.58
0-11100100100	Office of the Governor (OEG)	8,364,200.00						204,881,039.51	103,577,969.00				316,823,208.51
0-11100100200	Office of the Deputy Governor				2,042,500.00		16,789,535.00						18,832,035.00
0-11100300100	Office of SSG	500,000.00											500,000.00
0-11100700100	Director of Cabinet Political & Special Services												-
0-11110500100	Director of Central Admin			343,109,812.50									343,109,812.50
0-11111100100	Ministry of Investment & Public Private Partnership												-
0-11100100100	Edo State Public Procurement Agency												-
0-11102100200	Edo State Liaison Office Lagos												-
0-11102100200	Edo State Liaison Office Abuja												-
0-12100100100	Office of Head of Service												-
0-12500500100	Director ET & MS												-
0-11103500100	Edo State Pension Bureau (E. S P B)												-
0-12300100100	Ministry of Communication & Orientation		50,000,000.00										50,000,000.00
0-12300100200	Documentary/Enlightenment Campaign												-
0-14000100100	Office of the Auditor General (State)	498,850.00							12,000,000.00				12,498,850.00
0-14000200100	Office of the Auditor General (L.G)												-
0-14700100100	Civil Service Commission		195,000.00	726,000.00	660,000.00		456,000.00						2,037,000.00
0-11200300100	Edo State House of Assembly	18,362,265.14					3,565,815.12						21,928,080.26
0-11200400100	House of Assembly Commission												-
0-14800100100	Edo State Independent Electoral Commission				320,000.00		1,300,000.00						1,620,000.00
	Total - Administrative Sector	71,487,507.46	50,195,000.00	343,835,812.50	3,022,500.00	-	28,426,350.12	16,480,837,966.95	1,051,362,307.82	-	-	-	18,029,167,444.85
	ECONOMIC SECTOR												
0-21500100100	Min. Of Agriculture & Natural Resources	24,619,429.65	3,249,750.00						4,225,900.00				32,095,079.65
0-22000100100	Ministry of Finance												-
0-22000700100	Office of Accountant General												-
0-22000700100	Project Finance Mgt Unit												-
0-22000800100	Edo Internal Revenue Service							351,554,719.38					351,554,719.38



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

**STATEMENT OF FIXED ASSET BY MDAs
SUPPLEMENTARY NOTE 14b contd.**

CODE	DESCRIPTION	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	FOREST RESERVE	Gele Gele Seaport	Total
0-22200100100	Min. Of Wealth Creation & Employments							310,000,000.00	5,000.00				310,005,000.00
0-22800100100	Min. Of Science and Technology												-
0-22800700100	Dir. Of Information Comm. & Tech.		4,238,800.00		300,804,000.00			136,410,083.83					441,452,883.83
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	494,000.00		8,192,000.00	5,045,000.00			964,600.00					14,695,600.00
0-32100100100	Min. of Energy & Water Resources												-
0-25200100100	Min. of Water Resources							9,274,000.00	5,265,500.00				14,539,500.00
0-32100200100	State Urban Water Board							990,000.00					990,000.00
0-32100300100	Rural Electrification Board							94,292,996.89					94,292,996.89
0-23305200100	Min. Of Solid Minerals, Oil & Gas								2,872,500.00				2,872,500.00
0-32100100100	Edo State Oil Producing Area & Development Commission							3,465,963,731.04					3,465,963,731.04
0-32100100100	Edo Rapid Response Agency												-
0-23400100100	Min. Of Infrastructure	3,473,120.00	3,760,100.00	11,822,177.50				7,365,957,964.85					7,385,013,362.35
0-23600100100	Min. Of Arts, Culture & Diaspora												-
0-23800100100	Min. Of Budget, Planning & Eco. Dev.							1,501,460,879.07	423,928,767.86				1,925,389,646.93
0-25300100100	Min. of Physical Planning & Urban Dev.	8,048,166,517.81					20,348,864.45	10,315,057.35	79,882,175.38				8,158,712,614.99
0-25300100300	Land Use Charge												-
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)												-
0-26000100100	Lands Bureau												-
0-26000200100	Edo State Geographical Info. System (Edo GIS)	5,992,000.00											5,992,000.00
	Total - Economic Sector	8,082,745,067.46	11,248,650.00	20,014,177.50	305,849,000.00	-	20,348,864.45	13,247,184,032.41	516,179,843.24	-	-	-	22,203,569,635.06
	LAW & JUSTICE SECTOR												
0-31801100100	Judicial Service Commission												-
0-32600100100	Min. Of Justice												-
0-32600100200	Legal Consultancy												-
0-32605100100	Law Reform Commission (LRC)												-
0-32605100100	Edo State Judiciary (HCJ)	2,696,000.00											2,696,000.00
0-32605100200	Office of the State Chief Judge												-
0-32605100300	Election Petition Tribunal												-
0-32605100800	Special Overhead for Judiciary												-
	Total - Law & Justice Sector	2,696,000.00	-	-	-	-	-	-	-	-	-	-	2,696,000.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

STATEMENT OF FIXED ASSET BY MDAs
SUPPLEMENTARY NOTE 14b contd.

CODE	DESCRIPTION	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	FOREST RESERVE	Gele Gele Seaport	Total
	SOCIAL SECTOR												
0-51300100100	Min. of Youths & Sports												-
0-51400100100	Min. of Women Affairs & Social Dev.												-
0-51700100100	Min. Sec., Tech & Tertiary Education	431,662,958.33			320,000.00		662,000.00	452,258,241.91					884,903,200.24
0-51706500100	Min of Basic Education (Including SUBEB)	491,929,313.65											491,929,313.65
0-52100100100	Min. of Health (Including SSC)	249,108,902.00	429,781,697.00				779,000.00		30,111,552.50				709,781,151.50
0-53500100100	Min. of Environment & Public Utilities		450,000.00					144,017,500.00		1,065,001,219.40			1,209,468,719.40
0-55100100100	Min. of Local Govt. & Chieftaincy Affairs	2,408,500.00						994,000.00					3,402,500.00
0-55100100100	Council of Traditional Rulers & Chiefs												-
0-55100400100	Local Govt. Service Commission												-
21020201	Contributory Pension	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Social Sector	1,175,109,673.98	430,231,697.00	-	320,000.00	-	1,441,000.00	597,269,741.91	30,111,552.50	1,065,001,219.40	-	-	3,299,484,884.79
	GRAND TOTAL	9,332,038,248.90	491,675,347.00	363,849,990.00	309,191,500.00	-	50,216,214.57	30,325,291,741.27	1,597,653,703.56	1,065,001,219.40	-	-	43,534,917,964.70



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 15 SCHEDULE OF ACCRUED EXPENDITURE

2020 EXPENDITURE PAYABLE

	NOTE	N	N
Fixed Asset Expenditure Payable	SPL 15.1	5,312,828,155.96	
Pension Arrears Payable	SPL 15.2	522,907,501.89	
Gratuities Payable	SPL 15.2	19,478,225,594.49	
Total Payable			25,313,961,252.34
Less:			
Accrued Expenditure B/F FROM 2019			(33,405,191,216.73)
Change in Payable for the year for cashflow Purpose			(8,091,229,964.39)

SUPPLEMENTARY NOTE 15.1

CAPITAL EXPENDITURE PAYABLES

MDAS	BUILDING	INFRASTRUCTURE	OFFICE EQUIPMENT	FURNITURE AND FITTINGS	PLANT & MACHINERY	INVESTMENT	MOTOR VEHICLE	SEWAGE/DRAINAGE NETWORK	INVENTORIES	SPECIALIZED ASSETS	INTANGIBLE ASSETS	TOTALS
	N	N	N	N	N	N			N		N	N
DIRECTORATE OF CENTRAL ADMIN							297,750,000.00					297,750,000
EDO GIS		170,200,450.86										170,200,451
EDPA											9,347,579	9,347,579
ENVIRONMENT		10,000,000.00			3,000,000.00			89,016,476.20			23,562,500.00	125,578,976
GOVERNMENT HOUSE AND PROTOCOL		539,205,726		32,658,779					123,034,800	96,980,100	492,910,030	1,284,789,435
INFORMATION & COMMUNICATION AGENCY		77,990,109		87,352,519								165,342,628
MIN. OF FINANCE						9,990,635						9,990,635
MINISTRY OF AGRICULTURE					10,570,980.02						20,000,000.00	30,570,980
MINISTRY OF ARTS & CULTURE									3,025,000			3,025,000
MINISTRY OF BUDGET											63,231,000.00	63,231,000
MINISTRY OF COMMUNICATION & ORIENTATION					1,017,475,680.10							1,017,475,680
MINISTRY OF EDUCATION	428,490,323										59,511,170.00	488,001,493
MINISTRY OF ENERGY		202,979,450										202,979,450
MINISTRY OF HEALTH									1,395,000.00	5,000,000.00		6,395,000
MINISTRY OF INFRASTRUCTURE	18,493,612.00	83,644,620.18										102,138,232
MINISTRY OF PHYSICAL PLANNING	509,703,272	72,650,156										582,353,428
PRIMARY HEALTH CARE	465,000,000											465,000,000
STRUWASSA		14,892,000										14,892,000
SUBEB											206,000,000	206,000,000
WASTE MANAGEMENT		17,766,190										17,766,190
WEALTH CREATION	10,000,000										40,000,000	50,000,000
	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,431,687,207	1,189,328,701	120,011,298	-	1,031,046,660	9,990,635	297,750,000	89,016,476	127,454,800	101,980,100	914,562,279	5,312,828,156

SUPPLEMENTARY NOTE 15.2

CRFC (Pension + Gratuities)												
Pension Arrears	Pension Bureau										522,907,502	522,907,502
Gratuity Arrears	Pension Bureau	-	-	-	-	-	-	-	-	-	19,478,225,594.49	19,478,225,594
Total		-	-	-	-	-	-	-	-	-	20,001,133,096	20,001,133,096
GRAND TOTAL - PAYABLES		1,431,687,207	1,189,328,701	120,011,298	-	1,031,046,660	9,990,635	297,750,000	89,016,476	127,454,800	20,915,695,375	25,313,961,252.34



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 16

CLOSING BALANCES OF OTHER LOANS AS AT 31ST DECEMBER 2020

NOTE		Opening Balance as at 1st January 2020	Receipts: Jan - June, 2020	Repayment: Jan - June, 2020	Balance as at 30th June 2020	Receipts: July - Dec., 2020	Repayment: July - Dec., 2020	Amount Derecognized	Effect Of Change In Exchange Rate	Balance 31st Decemder, 2020
	INTERNAL LOANS									
IL 5	Bank Debt of N11,939b Restructured	9,297,325,050.83		316,954,263.12	8,980,370,787.71		316,954,263.12			8,663,416,524.59
IL 6	FGN N15.942 Billion Bailout for Salary (EDSG/15 LGCs)	14,435,305,818.41		151,765,249.22	14,283,540,569.19		-			14,283,540,569.19
IL 7	N10 Billion Excess Crude Project Loan	9,130,179,861.47		67,006,105.99	9,063,173,755.48		-			9,063,173,755.48
IL 8	N6.869 Billion Monthly FSP/Budget Support	17,539,993,592.90		29,663,958.32	17,510,329,634.58		-			17,510,329,634.58
IL 9	N0.534 Billion ECTS Debt to AMCOM	125,820,976.00		78,638,110.00	47,182,866.00		47,182,866.00			-
		-		-	-		-			-
IL 11	N5 Billion CAC Comm Agric Credit	3,920,477,987.85		633,092,475.28	3,287,385,512.57		667,362,324.59			2,620,023,187.98
IL 12	N1.980 Billion CBN Loans to MWCE	1,980,000,000.00		-	1,980,000,000.00	20,000,000.00	-			2,000,000,000.00
		-		-	-		-			-
		56,429,103,287.46	-	1,277,120,161.93	55,151,983,125.53	20,000,000.00	1,031,499,453.71			54,140,483,671.82
	EXTERNAL LOANS									
EL 1	N85.173 Billion Other External Loans (DMO)**	84,709,548,126.02		559,049,392.56	84,150,498,733.46		697,452,977.04		23,060,948,316.80	106,513,994,073.22
EL 2	External Loans - Capital Receipts from Donor Agencies	614,000,000.00	-	-	614,000,000.00	-	-	(614,000,000.00)	-	-
	Total External Loan	85,323,548,126.02	-	559,049,392.56	84,764,498,733.46	-	697,452,977.04	(614,000,000.00)	23,060,948,316.80	106,513,994,073.22
	GRAND TOTAL	141,752,651,413.48	-	1,836,169,554.49	139,916,481,858.99	20,000,000.00	1,728,952,430.75	(614,000,000.00)	23,060,948,316.80	160,654,477,745.04



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 5

N11.939 BILLION COMM. BANK RESTRUCTURED LOAN

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2020	2,324,331,262.88	4,598,765,037.72	6,923,096,300.60	11,938,610,580.83	9,297,325,051
Opening Balance 01/01/2020	2,324,331,262.88	4,598,765,037.72	6,923,096,300.60	11,938,610,580.83	9,297,325,051
January	52,825,710.52	104,517,387.22	157,343,097.74		9,244,499,340.31
February	52,825,710.52	104,517,387.22	157,343,097.74		9,191,673,629.79
March	52,825,710.52	104,517,387.22	157,343,097.74		9,138,847,919.27
April	52,825,710.52	104,517,387.22	157,343,097.74		9,086,022,208.75
May	52,825,710.52	104,517,387.22	157,343,097.74		9,033,196,498.23
June	52,825,710.52	104,517,387.22	157,343,097.74		8,980,370,787.71
July	52,825,710.52	104,517,387.22	157,343,097.74		8,927,545,077.19
August	52,825,710.52	104,517,387.22	157,343,097.74		8,874,719,366.67
September	52,825,710.52	104,517,387.22	157,343,097.74		8,821,893,656.15
October	52,825,710.52	104,517,387.22	157,343,097.74		8,769,067,945.63
November	52,825,710.52	104,517,387.22	157,343,097.74		8,716,242,235.11
December	52,825,710.52	104,517,387.22	157,343,097.74		8,663,416,524.59
For the year	633,908,526.24	1,254,208,646.64	1,888,117,172.88		
Balance as at 31/12/2020	2,958,239,789.12	5,852,973,684.36	8,811,213,473.48	11,938,610,580.83	8,663,416,524.59



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 6

N15,942 BILLION CBN (FGN) SALARY BAILOUT LOAN (EDSG & 15 LGCs)

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2020	2,880,906,306.73	4,644,223,129.38	7,525,129,436.11	15,942,121,541.77	14,435,305,818.41
January	41,751,586.57	98,391,206.50	140,142,793.07		14,393,554,231.84
February	35,010,901.60	105,170,049.67	140,180,951.27		14,358,543,330.24
March	31,850,242.23	108,216,459.84	140,066,702.07		14,326,693,088.01
April	43,152,518.82	123,747,268.03	166,899,786.85		14,283,540,569.19
May	-	-	-		14,283,540,569.19
June	-	-	-		14,283,540,569.19
July	-	-	-		14,283,540,569.19
August	-	-	-		14,283,540,569.19
September	-	-	-		14,283,540,569.19
October	-	-	-		14,283,540,569.19
November	-	-	-		14,283,540,569.19
December	-	-	-		14,283,540,569.19
<i>For the year</i>	<i>151,765,249.22</i>	<i>435,524,984.04</i>	<i>587,290,233.26</i>		
Balance as at 31/12/2020	3,032,671,555.95	5,079,748,113.42	8,112,419,669.37	15,942,121,541.77	14,283,540,569.19



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE IL 7

N10.00 BILLION EXCESS CRUDE (CAPITAL PROJECT) LOAN

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2020	1,517,363,333.63	2,562,547,698.75	4,079,911,032.38	15,942,121,541.77	9,130,179,861.47
January	25,958,055.47	64,014,540.12	89,972,595.59		9,104,221,806.00
February	21,580,273.73	68,392,321.86	89,972,595.59		9,082,641,532.27
March	19,467,776.79	70,504,818.80	89,972,595.59		9,063,173,755.48
April	-	-	-		9,063,173,755.48
May	-	-	-		9,063,173,755.48
June	-	-	-		9,063,173,755.48
July	-	-	-		9,063,173,755.48
August	-	-	-		9,063,173,755.48
September	-	-	-		9,063,173,755.48
October	-	-	-		9,063,173,755.48
November	-	-	-		9,063,173,755.48
December	-	-	-		9,063,173,755.48
<i>For the year</i>	<i>67,006,105.99</i>	<i>202,911,680.78</i>	<i>269,917,786.77</i>		
Balance as at 31/12/2020	1,584,369,439.62	2,765,459,379.53	4,349,828,819.15	15,942,121,541.77	9,063,173,755.48



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 8

N17.569 BILLION MONTHLY FSP (BUDGET SUPPORT) LOAN

	DR	DR	Total	CR	Balance
	Principal	Interest		Capital Receipt	
	N	N	N	N	N
Opening Balance 01/01/2020	16,898,006,407.10	653,936,900.88	682,943,307.98	17,569,000,000.00	17,539,993,592.90
Adjustment as at 1st January 2020		-	-		17,539,993,592.90
Restateted Opening Balance	16,898,006,407.10	-	-	17,569,000,000.00	17,539,993,592.90
January	9,814,195.62	142,752,983.79	152,567,179.41		17,530,179,397.28
February	9,887,802.09	142,679,377.32	152,567,179.41		17,520,291,595.19
March	9,961,960.61	142,605,218.80	152,567,179.41		17,510,329,634.58
April	-	-	-		17,510,329,634.58
May	-	-	-		17,510,329,634.58
June	-	-	-		17,510,329,634.58
July	-	-	-		17,510,329,634.58
August	-	-	-		17,510,329,634.58
September	-	-	-		17,510,329,634.58
October	-	-	-		17,510,329,634.58
November	-	-	-		17,510,329,634.58
December	-	-	-		17,510,329,634.58
<i>For the year</i>	29,663,958.32	428,037,579.91	457,701,538.23		
Balance as at 31/12/2020	16,927,670,365.42	1,081,974,480.79	1,140,644,846.21	17,569,000,000.00	17,510,329,634.58



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 9

N0.534 BILLION ECTS DEBT TO AMCOM

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2020	408,918,172.00	-	408,918,172.00	534,739,140.00	125,820,976.00
January	-	-	-	534,739,140.00	125,820,976.00
February	15,727,622.00	-	15,727,622.00	534,739,140.00	110,093,354.00
March	15,727,622.00	-	15,727,622.00	534,739,140.00	94,365,732.00
April	15,727,622.00	-	15,727,622.00	534,739,140.00	78,638,110.00
May	15,727,622.00	-	15,727,622.00	534,739,140.00	62,910,488.00
June	15,727,622.00	-	15,727,622.00	534,739,140.00	47,182,866.00
July	15,727,622.00	-	15,727,622.00	534,739,140.00	31,455,244.00
August	15,727,622.00	-	15,727,622.00	534,739,140.00	15,727,622.00
September	15,727,622.00	-	15,727,622.00	534,739,140.00	-
October	-	-	-	534,739,140.00	-
November	-	-	-	534,739,140.00	-
December	-	-	-	534,739,140.00	-
<i>For the year</i>	<i>125,820,976.00</i>	<i>-</i>	<i>125,820,976.00</i>		
Balance as at 31/12/2020	534,739,148.00	-	534,739,148.00	534,739,140.00	-



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 12

N2 BILLION CBN MSME DEVELOPMENT FUND (MSMEDF)

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2020	-	-	-	1,980,000,000.00	1,980,000,000.00
January	-	-	-		1,980,000,000.00
February	-	-	-		1,980,000,000.00
March	-	-	-		1,980,000,000.00
April	-	-	-		1,980,000,000.00
May	-	-	-		1,980,000,000.00
June	-	-	-		1,980,000,000.00
July	-	-	-		1,980,000,000.00
August	-	-	-		1,980,000,000.00
September	-	-	-		1,980,000,000.00
October	-	-	-		1,980,000,000.00
November	-	-	-	20,000,000.00	2,000,000,000.00
December	-	-	-	-	2,000,000,000.00
<i>For the year</i>	-	-	-		
Balance as at 31/12/2020	-	-	-	2,000,000,000.00	2,000,000,000.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE EL 1

₦106.5 BILLION OTHER EXTERNAL LOAN (DMO) BALANCES AS AT 31ST DECEMBER 2020

	Principal	Interest	Receipt	Balance
	₦	₦	₦	₦
Opening Balance 01/01/2020	84,709,548,126.02			84,709,548,126.02
Effect of Change in Exchange Rate	23,060,948,316.80	-		23,060,948,316.80
Restateted Opening Balance	107,770,496,442.82			107,770,496,442.82
				-
January - June 2020	559,049,392.56	-		559,049,392.56
July - December 2020	697,452,977.04	-		697,452,977.04
For the year	1,256,502,369.60			1,256,502,369.60
BALANCE AS AT 31ST DECEMBER 2020	106,513,994,073.22	-	-	106,513,994,073.22



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE EL 2

N1.4 BILLION LOAN FROM DONOR AGENCIES

External Loan from Donor Agencies B/f		614,000,000.00
Addition in the Year		-
Total Loan from Donor Agencies		614,000,000.00
Amount Derecognized		(614,000,000.00)
		-



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 17

EFFECT OF RETROSPECTIVE RESTATEMENT (RESERVE)

Recognition of Balances held by MDA		425,975,978.96
Recognition of revenue in TCO		2,994,793,699.49
Advances Retired		(200,993,111.23)
Derecognition of World Bank Loan already captured in DMO Figures		614,000,000.00
Recognition of Special Purpose Vehicles and other Assets		5,896,826,313.69
Adjustment in Accrued Expenses		9,091,229,964.39
		18,821,832,845.30

EFFECT OF RETROSPECTIVE RESTATEMENT (Accumulated Surplus)

December 2019 FAAC received in January 2020		5,455,510,480.51
Adjustment for Other Prior Year Receipts		1,757,948,492.56
		7,213,458,973.07

SUPPLEMENTARY NOTE 18

OTHER OPERATING ACTIVITIES FOR CASHFLOW PURPOSE

Change in:		
Advances		(4,199,647,525.15)
Receivables		(4,961,630,880.04)
Prepayment		(2,141,500,000.00)
Accrued Expenses		(8,091,229,964.39)
Reserve & Surplus		25,421,291,818.37
		6,027,283,448.79



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 19

**EDO STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS**

SFTAS GRANTS RECEIPTS AND EXPENDITURE

Edo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018 and 2019. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 10th of July, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines:

	2020			2019			2018		
	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
Department of Finance	51,433,839.70	426,262,801.05	477,696,640.75	71,304,688.40	495,555,311.63	566,860,000.03	61,860,771.00	541,695,629.46	603,556,400.46
Department of Budget and Economic Planning	107,745,682.38	25,283,150.00	133,028,832.38	67,637,465.06	116,981,724.08	184,619,189.14	79,659,870.22	47,112,630.00	126,772,500.22
State Board of Internal Revenue	784,087,866.15	596,460,614.12	1,380,548,480.27	693,131,776.65	726,294,519.69	1,419,426,296.34		1,512,625,162.65	1,512,625,162.65
Office of the Accountant-General	55,621,268.37	464,887,818.06	520,509,086.43	37,514,174.75	824,692,751.86	862,206,926.61	71,872,491.16	775,737,606.09	847,610,097.25
Total	998,888,656.60	1,512,894,383.23	2,511,783,039.83	869,588,104.86	2,163,524,307.26	3,033,112,412.12	213,393,132.38	2,877,171,028.20	3,090,564,160.58

The State was found eligible to participate in the Program for 2018 and 2019 for verification and disbursements occurred during the year. Verification and disbursement for 2020 is to occur in 2021. The disbursements below were received as grants from the Federal Government in the State's (Consolidated Revenue Fund) and are reflected in the activity and balances under Note/(note for cash and bank balances).

S/No	Details	2020	2019
1	Amount earned for 2018 performance	\$6.00M	-
2	Amount earned for 2019 performance	\$7.90M	-
3	Amount earned for 2020 Covid-19 Response Performance	\$10.00M	-
	Total	\$23.90M	-



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 19A

**COVID-19 RESPONSE AND RECOVERY PROGRAMME REVENUE AND EXPENDITURE
PERFORMANCE REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2020.**

CODE	MINISTRIES, DEPARTMENTS & AGENCIES (MDA's)	COVID-19 BUDGET #	COVID-19 ACTUAL (MAR - DEC. 2020) #	COVID-19 BUDGET BALANCE #	BGT PERF %
RECEIPTS					
13020301	DOMESTIC GRANTS				
I	COVID-19 Support - FGN	1,000,000,000.00	1,000,000,000.00	0.00	100%
II	COVID-19 Support - Individuals/Cooperate Institutions	800,000,000.00	1,487,237,358.00	-687,237,358.00	186%
	TOTAL	1,800,000,000.00	2,487,237,358.00	-687,237,358.00	138%
PERSONNEL COST					
ADMINISTRATION SECTOR					
011101300200	Public works Volunteers (PUWOV)	200,000,000.00	9,645,800.00	190,354,200.00	5%
	Sub Total	200,000,000.00	9,645,800.00	190,354,200.00	5%
SOCIAL SECTOR					
052100100100	Ministry of Health	470,000,000.00	369,841,714.22	100,158,285.78	79%
052100100200	Osiomo Leprosarium	25,000,000.00	18,000,000.00	7,000,000.00	72%
052100100500	Edo State Primary Healthcare Agency	45,000,000.00	34,674,456.75	10,325,543.25	77%
052100100600	Edo State Health Insurance Commission	20,000,000.00	0.00	20,000,000.00	0%
052110200100	Hospital/Health Services Management Board/Agency	4,500,000,000.00	3,644,332,896.16	855,667,103.84	81%
	Sub Total	5,060,000,000.00	4,066,849,067.13	993,150,932.87	80%
OVERHEAD COST					
ADMINISTRATION SECTOR					
011111300100	Government House and Protocol	1,000,000,000.00	1,614,350,440.00	-614,350,440.00	161%
	Sub Total	1,000,000,000.00	1,614,350,440.00	-614,350,440.00	161%
SOCIAL SECTOR					
052100100100	Ministry of Health	30,000,000.00	27,695,478.25	2,304,521.75	92%
052100100300	Sickle Cell Centre	2,000,000.00	2,004,000.00	-4,000.00	100%
052100100400	Medical Assistance	20,000,000.00	0.00	20,000,000.00	0%
052100100200	Osiomo Leprosarium	7,000,000.00	6,262,500.00	737,500.00	89%
052100100500	Edo State Primary Healthcare Agency	20,000,000.00	12,500,000.00	7,500,000.00	63%
052100100600	Edo State Health Insurance Commission	10,000,000.00	5,607,750.00	4,392,250.00	56%
052110200100	Hospital/Health Services Management Board/Agency	200,000,000.00	105,000,000.00	95,000,000.00	53%
052110300100	Traditional/Alternative Medicine Board	2,000,000.00	0.00	2,000,000.00	0%
	Sub Total	291,000,000.00	159,069,728.25	131,930,271.75	55%



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 19A contd.

CRFC					
21010103	CRFC - SOCIAL CONTRIBUTION				
2102020	Edo State Health Insurance Commission	1,000,000,000.00	0.00	1,000,000,000.00	0%
21010103(k)	Edo State Health Insurance Commission - Salary	10,000,000.00	0.00	10,000,000.00	0%
	Total:	1,010,000,000.00	0.00	1,010,000,000.00	0%
CAPITAL EXPENDITURE					
	ADMINISTRATION SECTOR				
011111300100	Government House and Protocol	2,500,000,000.00	8,863,340,007.00	-6,363,340,007.00	355%
	Sub Total	2,500,000,000.00	8,863,340,007.00	-6,363,340,007.00	355%
	SOCIAL SECTOR				
052100100100	Ministry of Health	3,601,000,000.00	1,578,308,296.00	2,022,691,704.00	44%
051700300100	State Universal Basic Education Board	5,000,000,000.00	1,467,386,619.94	3,532,613,380.06	29%
052100100200	Osiomo Leprosarium	0.00	0.00	0.00	0%
052100100500	Edo State Primary Healthcare Agency	0.00	0.00	0.00	0%
052100100600	Edo State Health Insurance Commission	0.00	0.00	0.00	0%
052110200100	Hospital/Health Services Management Board/Agency	0.00	0.00	0.00	0%
	Sub Total	8,601,000,000.00	3,045,694,915.94	5,555,305,084.06	35%
1	GRAND-TOTAL	18,662,000,000.00	17,758,949,958.32	903,050,041.68	95%

Julius O. Anelu,
Accountant-General,
Edo State.



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 20

MINISTRIES AND PARASTATALS (PERSONNEL COST)

2019 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2020			
			Actual N	2020 Budget N	Excess N	Savings N
36,131,003.03	Ministry of Communication & Orientation	MOCO	42,763,945.18	50,000,000.00	-	7,236,054.82
131,457,287.34	Edo Broadcasting Service (EBS)	EBS	133,639,663.04	151,000,000.00	-	17,360,336.96
108,916,584.50	Bendel Newspapers Limited	BNC	123,931,123.71	129,000,000.00	-	5,068,876.29
276,504,874.87	Total		300,334,731.93	330,000,000.00	-	29,665,268.07
271,447,045.11	Ministry of Agric. & Natural Resources	MANR	338,643,293.54	350,000,000.00	-	11,356,706.46
-	College of Agriculture Iguoriakhi	CAI	900,000.00	35,000,000.00	-	34,100,000.00
-	College of Agriculture Agenebode	CAA	-	20,000,000.00	-	20,000,000.00
-	College of Agriculture Uromi	CAU	-	20,000,000.00	-	20,000,000.00
22,000,000.00	Edo State Agric. Development Program	ADP	24,000,000.00	30,000,000.00	-	6,000,000.00
-	Edo State Committee on Community Farms	CCF	-	-	-	-
293,447,045.11	Total		363,543,293.54	455,000,000.00	-	91,456,706.46
87,618,361.50	Edo State Transport Management Agency	EDTSMA	352,286,801.97	300,000,000.00	52,286,801.97	-
87,618,361.50	Total		352,286,801.97	300,000,000.00	52,286,801.97	-
59,662,308.66	Ministry of Energy & Electricity	MEE	-	50,000,000.00	-	50,000,000.00
25,999,687.44	Rural Electrification Board	REB	28,682,008.27	30,000,000.00	-	1,317,991.73
-	Ministry of Water Resources	MWR	71,242,914.03	80,000,000.00	-	8,757,085.97
223,490,234.81	Edo State Urban Water Board	SUWB	271,866,038.16	290,000,000.00	-	18,133,961.84
309,152,230.91	Total		371,790,960.46	450,000,000.00	-	78,209,039.54
49,047,099.62	Ministry of Arts, Culture and Diaspora	MACT	62,713,004.54	62,000,000.00	713,004.54	-
18,590,365.44	Edo State Council for Arts & Culture	ESAC	21,705,408.69	25,000,000.00	-	3,294,591.31
-	Tourism Board	TB	-	-	-	-
67,637,465.06	Total		84,418,413.23	87,000,000.00	713,004.54	3,294,591.31
108,102,455.72	Ministry of Physical Planning & Urban Dev.	MPPUD	124,393,823.62	130,000,000.00	-	5,606,176.38
-	Edo State Dev. & Property Agency	EDPA	32,473,213.21	40,000,000.00	-	7,526,786.79
82,411,616.69	Edo State Geographical and Information System	EGIS	73,348,401.40	80,000,000.00	-	6,651,598.60
-	Edo State Development Control Agency	EDCA	-	10,000,000.00	-	10,000,000.00
190,514,072.41	Total		230,215,438.23	260,000,000.00	-	29,784,561.77
67,732,798.97	Ministry of Youth Sports and Special Duties	MOYS	48,728,526.09	70,000,000.00	-	21,271,473.91
395,303,048.26	Edo State Sports Commission	SSC	826,831,290.64	1,000,000,000.00	-	173,168,709.36
-	Youth Development/Empowerment	YDE	-	-	-	-
-	Preparation for National Sports Festival	PNSF	-	-	-	-
2,057,930.67	Edo State Fire Dept		31,365,654.78	40,000,000.00	-	8,634,345.22
5,835,200.01	Ministry of Sport		-	-	-	-
76,586,014.34	Sports Council	FA	-	-	-	-
547,514,992.25	Total		906,925,471.51	1,110,000,000.00	-	203,074,528.49



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 20 contd.

2019 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2020			
			Actual	2020 Budget	Excess	Savings
			N	N	N	N
57,948,930.04	Ministry of Social Development and Gender Issues	WASD	67,603,439.45	75,000,000.00	-	7,396,560.55
-	Christian Pilgrim Welfare Board	CPWB		-	-	-
-	Muslim Pilgrim Welfare Board	MPWB		-	-	-
-	State Emergency Management Agency	SEMA		-	-	-
-	Skill Acquisition Centre/Treated/Cured Lunatics	SAC		-	-	-
-	Remand Homes	RH		-	-	-
-	Rehabilitation of Destitutes	ROD		-	-	-
-	Orphans and Vulnerable Children	OVC		-	-	-
-	Child Right Law(Committee on Implementation)	CRLC		-	-	-
-	Project Cherilove	PC		-	-	-
-	Committee on Human Trafficking	COHT	21,230,000.00	-	21,230,000.00	-
-	Celebration/Act of United Nations Res.	COUN		-	-	-
-	Women Fund for Economic Empowerment/Pub	WFEE		-	-	-
57,948,930.04	Total		88,833,439.45	75,000,000.00	21,230,000.00	7,396,560.55
157,071,245.35	Ministry of Education	MOE	169,237,130.09	180,000,000.00	-	10,762,869.91
145,216.96	Agency for Adults and Non-formal Education	AANE			-	-
3,054,000,000.00	Ambrose Alli University, Ekpoma	AAU	1,714,250,000.00	2,800,000,000.00	-	1,085,750,000.00
1,200,000,000.00	Edo University Iyamho	EUI	374,104,808.85	500,000,000.00	-	125,895,191.15
-	College of Education, Ekiadolor	CEE	-	-	-	-
8,164,370.06	Michael Imoudu Inst. Of Physical Edu., Afuze	MIPE	10,672,823.51	15,000,000.00	-	4,327,176.49
-	Institute of Continuing Education	ICE		-	-	-
4,846,465,458.32	Post Primary Education Board	PPEB	5,830,845,256.48	6,300,000,000.00	-	469,154,743.52
-	Ethiope Publishing Corp. Benin City	EPC		-	-	-
23,574,823.59	State Library Board	SLB	17,044,438.47	24,000,000.00	-	6,955,561.53
424,193,291.07	Edo State Polytechnic, Usen	ITM	375,811,652.67	400,000,000.00	-	24,188,347.33
300,708,268.37	College of Education, Igueben	CEI	254,957,027.25	270,000,000.00	-	15,042,972.75
207,824,993.63	Board for Technical Education Benin City	BTE	380,279,633.64	370,000,000.00	10,279,633.64	-
646,748,280.09	Ministry of Basic Education	MBE				
1,028,641,648.30	Tayo Akpata University of Education	TAUE	561,425,441.16	800,000,000.00	-	238,574,558.84
95,298,217.23	State Universal Basic Education Board	SUBEB	101,328,894.00	120,000,000.00	-	18,671,106.00
11,992,835,812.97	Total		9,789,957,106.12	11,779,000,000.00	10,279,633.64	1,999,322,527.52



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 20 *contd.*

2019		YEAR ENDED DECEMBER 2020				
ACTUAL	Ministry/Department/Parastatal		Actual	2020 Budget	Excess	Savings
			N	N	N	N
418,797,737.31	Ministry of Health	MOH	443,848,686.15	470,000,000.00	-	26,151,313.85
3,925,109,136.13	Hospital Management Board	HMB	4,509,288,925.41	4,700,000,000.00	-	190,711,074.59
-	Traditional Medicine Board	TMB	-	-	-	-
8,370,000.00	Ossioma Leposarium	OL	12,600,000.00	25,000,000.00	-	12,400,000.00
-	Edo State Primary Healthcare Agency	SPHA	41,558,984.82	45,000,000.00	-	3,441,015.18
-	Edo State Health Insurance Commission	SHIC	-	20,000,000.00	-	20,000,000.00
4,352,276,873.44	Total		5,007,296,596.38	5,260,000,000.00	-	252,703,403.62
-	Edo Public Procurement Agency	EDPPA	-	-	-	-
19,270,329.71	Edo Public Procurement Agency	EDPPA	25,645,278.31	27,000,000.00	-	1,354,721.69
19,270,329.71	Total		25,645,278.31	27,000,000.00	-	1,354,721.69
134,730,436.77	Ministry of Environment and Public Utilities	ME&S	158,462,724.90	165,000,000.00	-	6,537,275.10
9,012,275.11	Edo State Environmrnt & Waste Mgt Board	EWMB	5,147,466.34	15,000,000.00	-	9,852,533.66
-	Beautification of Towns/Cities	BTC	-	-	-	-
-	State Tenders Board	STB	-	-	-	-
-	Market Sanitation	MS	-	-	-	-
22,000,000.00	Provision Of Monthly Subvention Including Hiring Of Unskilled Labour	MS	2,750,000.00	-	2,750,000.00	-
-	Environmental Education	EE	-	-	-	-
165,742,711.88	Total		166,360,191.24	180,000,000.00	2,750,000.00	16,389,808.76
18,360,463,700.15	GRAND TOTAL		17,687,607,722.37	20,313,000,000.00	87,259,440.15	2,712,651,717.78



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21

MINISTRIES AND PARASTATALS (OVERHEAD COST)

2019 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2020			
			Actual N	Budget N	Excess N	Savings N
40,556,213.20	Ministry of Communication & Orientation	MOCO	26,101,606.25	15,000,000.00	11,101,606.25	-
55,595,591.98	Edo Broadcasting Service (EBS)	EBS	31,040,046.00		31,040,046.00	-
60,973,537.00	Bendel Newspapers Limited	BNC			-	-
157,125,342.18	Total		57,141,652.25	15,000,000.00	42,141,652.25	-
19,019,846.00	Ministry of Agric. & Natural Resources	MANR	16,508,879.00	50,789,300.00	-	34,280,421.00
16,598,894.64	College of Agriculture Iguoriakhi	CAI	20,561,320.00	10,000,000.00	10,561,320.00	-
3,315,608.48	College of Agriculture Agenebode	CAA	490,000.00	5,000,000.00	-	4,510,000.00
-	College of Agriculture Uromi	CAU		5,000,000.00	-	5,000,000.00
1,651,000.00	Edo State Agric. Development Program	ADP			-	-
700,000.00	Edo State Committee on Communal Farms	CCF		1,000,000.00	-	1,000,000.00
-	Tree Crop Unit	TCU	105,900.00	1,000,000.00	-	894,100.00
41,285,349.12	Total		37,666,099.00	72,789,300.00	10,561,320.00	45,684,521.00
64,958,345.87	Edo State Transport Management Agency	EDTSMA	43,030,947.50	40,000,000.00	3,030,947.50	-
64,958,345.87	Total		43,030,947.50	40,000,000.00	3,030,947.50	-
22,507,701.60	Ministry of Energy & Electricity	MEE	9,418,500.00	10,000,000.00	-	581,500.00
2,103,408.48	Rural Electrification Board	REB	561,450.00	3,000,000.00	-	2,438,550.00
	Ministry of Water Resources	MWR	7,720,250.00	10,000,000.00	-	2,279,750.00
12,905,561.60	Edo State Urban Water Board	SUWB	4,578,000.00	10,000,000.00	-	5,422,000.00
	Rural Water and Sanitation Agency		8,881,550.00	5,000,000.00	3,881,550.00	-
37,516,671.68	Total		31,159,750.00	38,000,000.00	3,881,550.00	10,721,800.00
36,245,161.60	Ministry of Arts, Culture and Tourism	MACT	11,642,900.00	7,000,000.00	4,642,900.00	-
3,243,000.00	Edo State Arts Council	ESAC	2,992,825.00	3,000,000.00	-	7,175.00
-	Tourism Board	TB		1,000,000.00	-	1,000,000.00
39,488,161.60	Total		14,635,725.00	11,000,000.00	4,642,900.00	1,007,175.00
37,212,145.64	Ministry of Physical Planning & Urban Dev.	MPPUD	22,457,050.00	15,000,000.00	7,457,050.00	-
11,506,161.60	Edo State Dev. & Property Agency (EDPA)	EDPA	13,827,350.00	15,000,000.00	-	1,172,650.00
18,613,851.76	Edo State Geographical and Information System	EDOGIS	62,512,093.97	55,000,000.00	7,512,093.97	-
	Edo State Development Control Agency	EDCA	515,000.00	5,000,000.00	-	4,485,000.00
67,332,159.00	Total		99,311,493.97	90,000,000.00	14,969,143.97	5,657,650.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21 contd.

2019 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2020			
			Actual N	Budget N	Excess N	Savings N
22,004,045.52	Ministry of Youths and Sports	MOYS	10,205,150.00	10,000,000.00	- 205,150.00	
6,883,894.64	Edo State Sports Council	SSC	5,148,900.00	50,000,000.00	-	44,851,100.00
489,043.40	Christian Pilgrim Welfare Board	CPWB	2,062,500.00	2,000,000.00	62,500.00	-
4,500,144.64	Muslim Pilgrim Welfare Board	MPWB	2,218,000.00	2,000,000.00	218,000.00	-
	Edo State Fire Dept		6,517,500.00	7,000,000.00		
	Sponsorship of sport competition			5,000,000.00		
-	Youth Development/Empowerment	YDE	-	-	-	-
-	Preparation for National Sports Festival	PNSF	-	-	-	-
5,683,093.40	State Emergency Management Agency	SEMA	5,160,940.00	5,000,000.00	160,940.00	-
-	Football Academy	FA	-	5,000,000.00	-	-
39,560,221.60	Total		31,312,990.00	86,000,000.00	236,290.00	44,851,100.00
635,137,261.60	Ministry of WA and Social Development	WASD	19,762,700.00	15,000,000.00	4,762,700.00	-
5,500,000.00	Skill Acquisition Centre/Treated/Cured Lunatics	SAC	4,500,000.00	10,000,000.00	-	5,500,000.00
5,871,072.32	Remand Homes	RH	6,245,000.00	5,000,000.00	1,245,000.00	-
6,836,000.00	Rehabilitation of Destitutes	ROD	6,890,000.00	5,000,000.00	1,890,000.00	-
1,572,057.86	Orphans and Vulnerable Children	OVC	3,105,000.00	5,000,000.00	-	1,895,000.00
140,200.00	Child Right Law(Committee on Implementation)	CRLC	-	1,000,000.00	-	1,000,000.00
8,150,723.20	Project Charilove	PC	6,500,000.00	10,000,000.00	-	3,500,000.00
39,571,000.00	Committee on Human Trafficking	COHT	22,408,575.00	70,000,000.00	-	47,591,425.00
	Home for Elderly	HFE		10,000,000.00		
	Government Assistance for the Less Privileged			10,000,000.00		
	Raiding of Roaming Lunatics/Professional Beggars			5,000,000.00		
	Widow & Girl Child Matters			5,000,000.00		
	Family Health (Maternal Mortality Issues)			2,000,000.00		
	Assistance to Treated Cured Ex-Leprosy Patient			3,000,000.00		
-	Celebration/Act of United Nations Res.	COUN	-	2,000,000.00	-	2,000,000.00
	Nigeria for Women Project	N4W	2,034,209.00	5,000,000.00	-	2,965,791.00
490,000.00	Women Fund for Economic Empowerment/Pub	WFEE	1,190,000.00	2,000,000.00	-	810,000.00
703,268,314.98	Total		72,635,484.00	165,000,000.00	7,897,700.00	65,262,216.00
132,868,855.56	Ministry of Education	MOE	115,577,514.00	20,000,000.00	95,577,514.00	-
2,742,216.96	Agency for Adults and Non-formal Education	AANE	2,250,000.00	5,000,000.00	-	2,750,000.00
5,171,875,583.39	Ambrose Alli University, Ekpoma	AAU	1,812,065,235.81	-	1,812,065,235.81	-
1,200,648,229.07	Edo University Iyamho	EUI	1,261,647,074.29	-	1,261,647,074.29	-
-	College of Education, Ekiadolor	CEE	-	-	-	-
-	Michael Imoudu Inst. Of Physical Edu., Afuze	MIPE	-	-	-	-
-	Institute of Continuing Education	ICE	-	-	-	-
39,165,467.43	Post Primary Education Board	PPEB	20,413,750.00	20,000,000.00	413,750.00	-
-	Ethiope Publishing Corp. Benin City	EPC	-	-	-	-
3,001,730.80	State Library Board	SLB	1,581,250.00	3,000,000.00	-	1,418,750.00
76,847,790.00	Edo State Polytechnic, Usen	ITM	74,744,850.00	20,000,000.00	54,744,850.00	-
23,403,980.80	College of Education, Igueben	CEI	15,688,650.00	20,000,000.00	-	4,311,350.00
9,102,894.48	Board for Technical Education Benin City	BTE	5,899,000.00	10,000,000.00	-	4,101,000.00
	Subvention to Schools (Secondary Schools)	SS		10,000,000.00		



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21 contd.

2019 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2020			
			Actual N	Budget N	Excess N	Savings N
	Subvention to Schools	SUBEB		10,000,000.00		10,000,000.00
-	State Universal Education Sector Transformation	SUBEB		10,000,000.00	-	10,000,000.00
24,642,035.00	Tayo Akpata University of Education	TAUE		20,000,000.00	-	20,000,000.00
18,242,184.20	State Universal Basic Education Board	SUBEB	17,821,907.36	15,000,000.00	2,821,907.36	-
6,702,540,967.69	Total		3,327,689,231.46	163,000,000.00	3,227,270,331.46	52,581,100.00
742,824,635.76	Ministry of Health	MOH	787,109,087.00	30,000,000.00	757,109,087.00	-
121,333,208.33	Hospital Management Board	HMB	111,244,026.64	200,000,000.00	-	88,755,973.36
-	Traditional Medicine Board	TMB	-	2,000,000.00	-	2,000,000.00
1,320,000.00	Ossioma Leposarium	OL	4,240,000.00	7,000,000.00	-	2,760,000.00
650,000.00	Sickle Cell Centre	SCC	1,796,000.00	2,000,000.00	-	204,000.00
2,500,000.00	Medical Assistance	MA	8,513,913.25	20,000,000.00		
	Edo State Primary Healthcare Agency	SPHA	16,000,000.00	20,000,000.00		
	Edo State Health Insurance Commission	SHIC	7,027,750.00	10,000,000.00	-	2,972,250.00
868,627,844.09	Total		935,930,776.89	291,000,000.00	757,109,087.00	96,692,223.36
-	Edo Public Procurement Agency	EDPPA				
23,248,909.20	Edo Public Procurement Agency	EDPPA	21,710,800.00	25,000,000.00	-	3,289,200.00
23,248,909.20	Total		21,710,800.00	25,000,000.00	-	3,289,200.00
32,971,312.25	Ministry of Environment and Public Utilities	ME&S	19,761,690.00	20,000,000.00	-	238,310.00
4,560,966.96	Edo State Environmrnt & Waste Mgt Board	EWMB	3,418,750.00	15,000,000.00	-	11,581,250.00
5,181,121.93	Beautification of Towns/Cities	BTC		-	-	-
	Maintenance of Water Fountains/Parks/Greens	MWFPG	787,960.00	10,000,000.00		9,212,040.00
	Edo State Parks & Gardens Agency	EDPGA	1,173,000.00	5,000,000.00		3,827,000.00
450,000.00	Environmental Health Hazard	EHH	300,000.00	1,000,000.00		700,000.00
	Provision of Monthly Subvention Including Hiring of unskilled labour	MS	8,250,000.00	10,000,000.00		1,250,000.00
	Maintenance of Laboratory	ML	-	2,000,000.00		2,000,000.00
	Edo State Environmental Protection Agency	EDEPA	1,293,100.00	5,000,000.00		3,706,900.00
	Edo State Forestry Commission	EDFC		10,000,000.00		10,000,000.00
1,496,800.00	Edo State Signage Agency	EDSA	3,373,350.00	5,000,000.00		1,626,650.00
	NEWMAP	NEWMAP	2,320,000.00	-	2,320,000.00	
1,671,250.00	Market Sanitation	MS	5,105,800.00	10,000,000.00	-	4,894,200.00
1,378,700.00	Environmental Education	EE		1,000,000.00	-	1,000,000.00
47,710,151.14	Total		45,783,650.00	94,000,000.00	2,320,000.00	50,036,350.00
1,520,000.00	State Tenders Board	STB	1,915,000.00	3,000,000.00		1,085,000.00
1,520,000.00	Total		1,915,000.00	3,000,000.00		1,085,000.00
8,794,182,438.15	GRAND TOTAL		4,719,923,600.07	1,093,789,300.00	4,074,060,922.18	376,868,335.36



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 22

TRIAL BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2020

PAYMENTS (NET)			RECEIPTS (NET)	
	DR	N		CR
A	RECURRENT EXPENDITURE		A.	REVENUE
1	PERSONNEL COST			
	Administrative sector	5,855,050,773.97		Statutory Allocation
	Economic Sector	2,935,452,665.31		13% Mineral Derivation
	Social Sector	16,017,702,942.85		Exchange Rate Gain
	Law & Justice Sector	2,297,692,131.42		Excess Crude
				VAT
				Excess Bank Charges
				Other FAAC Funds
				FSP Budget Support Facility
				FAAC Special Allocation
				Non oil Revenue
	TOTAL - PERSONNEL COST	27,105,898,513.55		Sub - Total
				Tax Revenue
2	OVERHEAD COST			17,663,827,776.62
	Administrative sector	13,065,061,993.59		Non-tax Revenue
	Economic Sector	2,140,108,099.67		7,807,267,155.02
	Law & Justice Sector	444,058,700.07		investment Income
	Social Sector	4,436,967,222.35		2,533,900,885.58
				Interest Earned
				7,242,344.75
				Other Revenue
				5,071,030.65
	TOTAL - OVERHEAD COST	20,086,196,015.68		Sub-Total
3	OTHERS:			
	CRFC	20,975,079,403.05		
	TOTAL - OTHERS	20,975,079,403.05		
	TOTAL FOR A	68,167,173,932.28		TOTAL for (A)
				96,514,079,186.07
B	CAPITAL EXPENDITURE		B	CAPITAL RECEIPTS
	FA- Land & Buildings	9,145,397,483.92		Opening Balance
	Depr - Land & Building	186,640,764.98		-
	Investment Asset-Building	-		Transfer from con. Rev. Fund
	Depr. - Investment Assets	-		-
	FA - Plants & Equipment	442,507,812.30		Internal Loans
	Depr - Plants & Equipments	49,167,534.70		20,000,000.00
				External Loans
				-
				Domestic Grants
				11,099,437,568.01
				Foreign Grants
				858,233,903.30



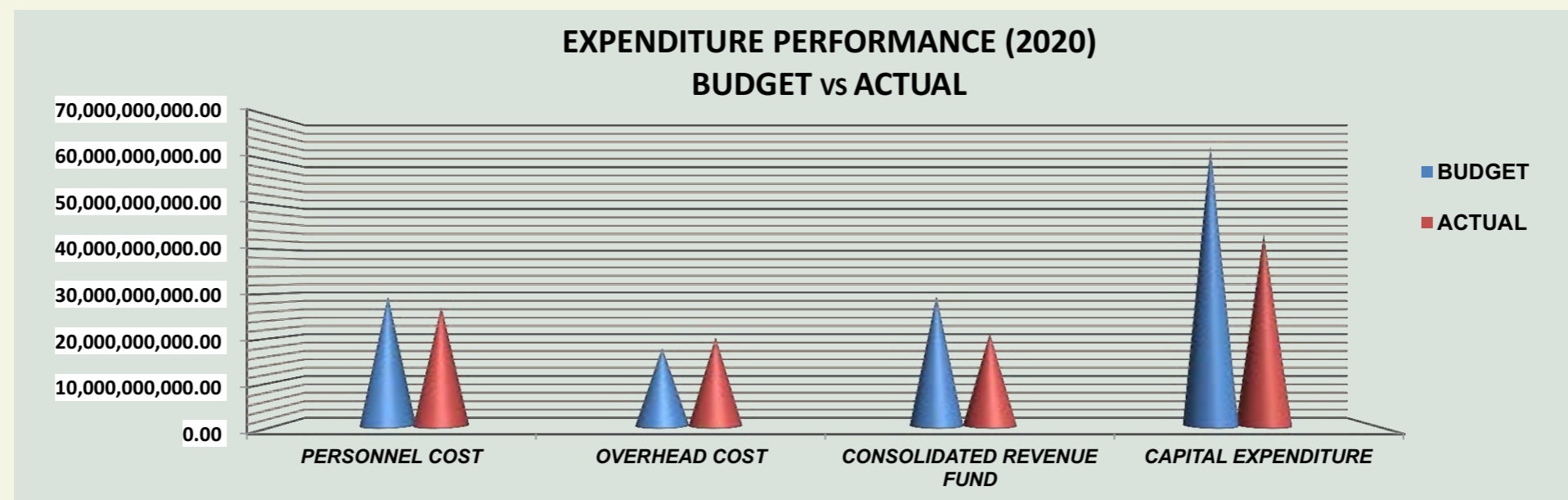
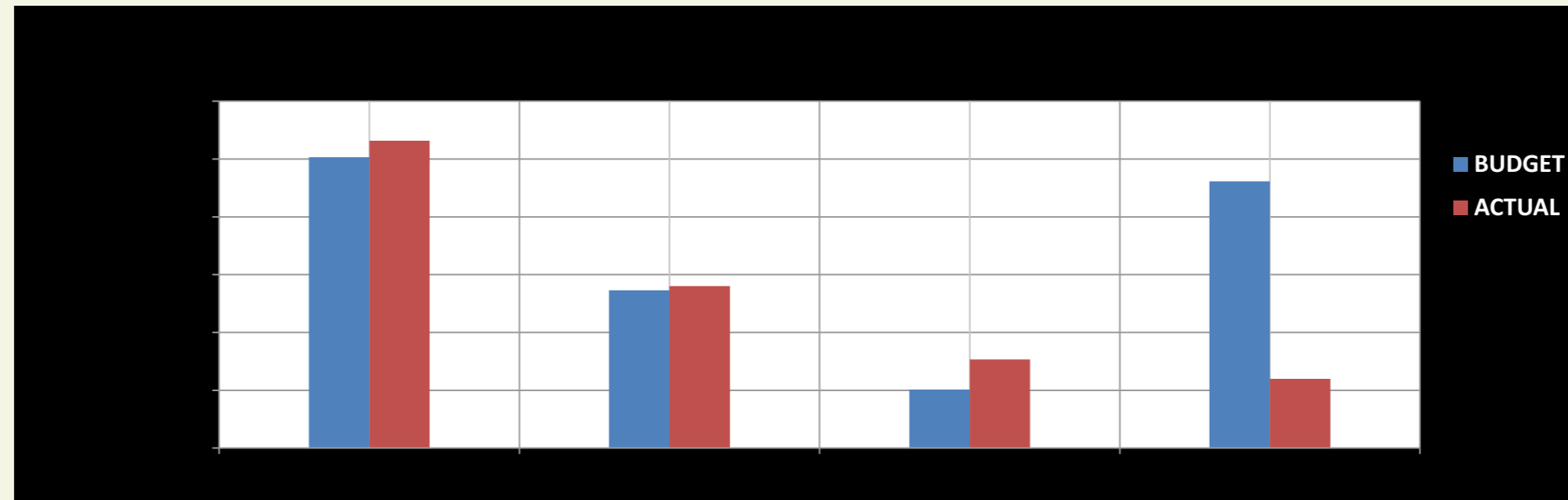
SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 22 *contd.*

PAYMENTS (NET)		RECEIPTS (NET)	
DR	N	CR	N
FA - Motor Vehicle	291,079,992.00		
Depr - Motor Vehicle	72,769,998.00		
FA - Office Equipment	231,893,625.00		
Depr. - Office Equipment	77,297,875.00		
FA - Furniture & Fittings	40,172,971.66		
Depr. - Furniture & Fittings	10,043,242.91		
FA - Infrastructure	29,112,280,071.62		
Depr. - Infrastructure	1,213,011,669.65		
FA - Intangible Assets	1,437,888,333.20		
Impairment	159,765,370.36		
FA - Environmental Sewage & Dump Sites	1,011,751,158.43		
Depr. - Environ Sewage & Dump Sites	53,250,060.97		
Investments	2,936,000.00		
Total for B	43,537,853,964.70	Total for B	11,977,671,471.31
C	ASSETS		
1	Current Year (2020) Prepayment:		
I	Infrastructure	245,000,000.00	C
II	Buildings	1,896,500,000.00	LIABILITIES
2	Changes in Advances	4,199,647,525.15	Changes in Reserve and Surplus
3	Receivables	4,961,630,880.04	25,421,291,818.37
4	Changes in Accrued Expenditure (creditors)	8,091,229,964.39	
TOTAL FOR C	19,394,008,369.58	Total for C	25,421,291,818.37
D	TOTAL (A+B+C)	D	TOTAL (A+B+C)
	131,099,036,266.56		133,913,042,475.75
E	ADD	E	ADD
	CLOSING CASH		OPENING CASH
	Active Accounts	9,024,609,092.01	Active Accounts
	Dormant Accounts	35,374,550.40	Dormant Account
	Other Bank of the Treasury	18,580,652.35	Other Bank of the Treasury
	Sub Total	9,078,564,294.76	SUB TOTAL
			6,264,558,085.57
F	GRAND TOTAL (D+E)	F	GRAND TOTAL
	140,177,600,561.32		140,177,600,561.32

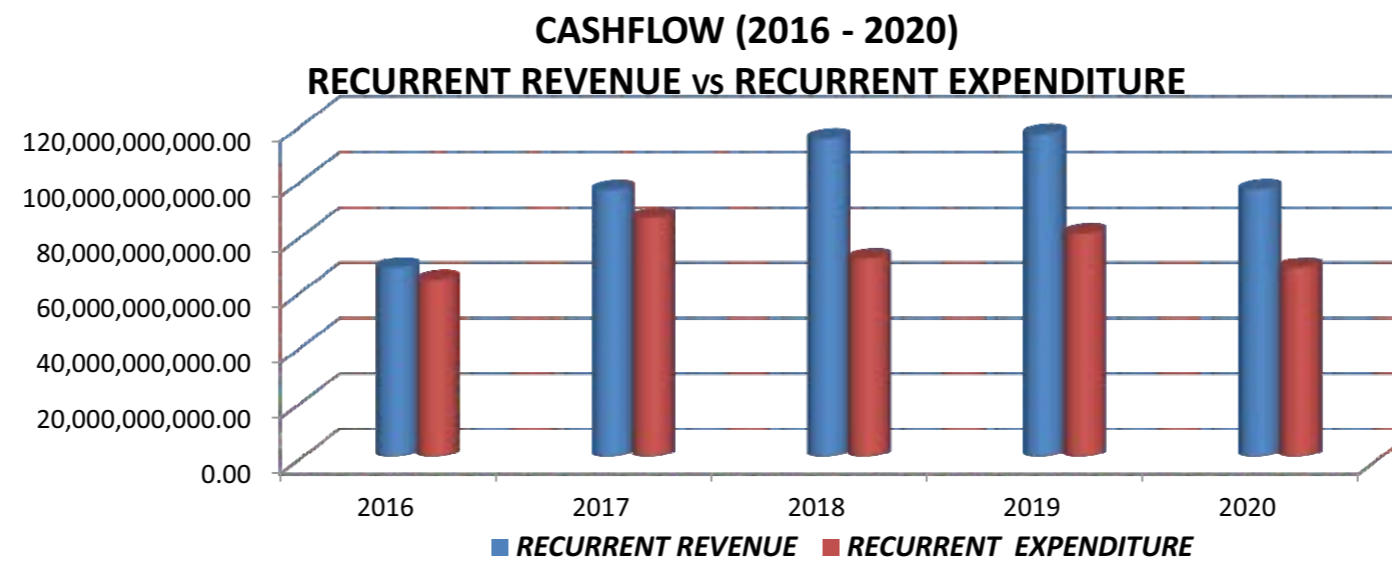
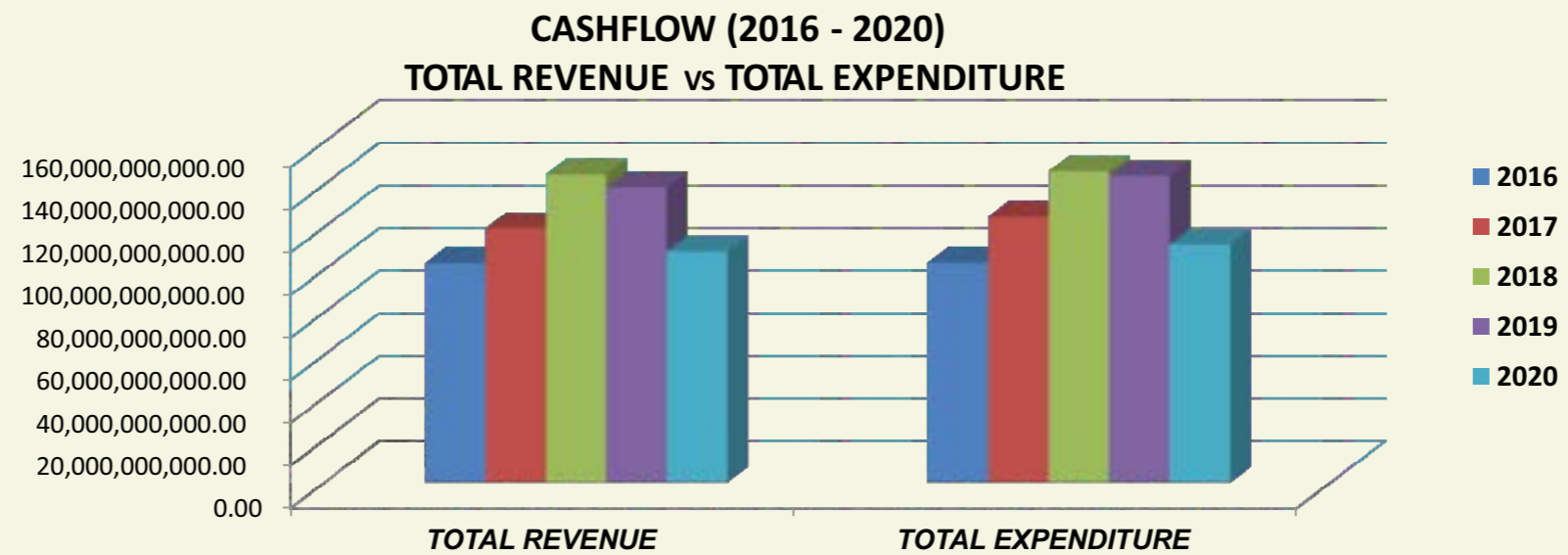


GRAPHICAL ANALYSIS FOR 2020 GPFS



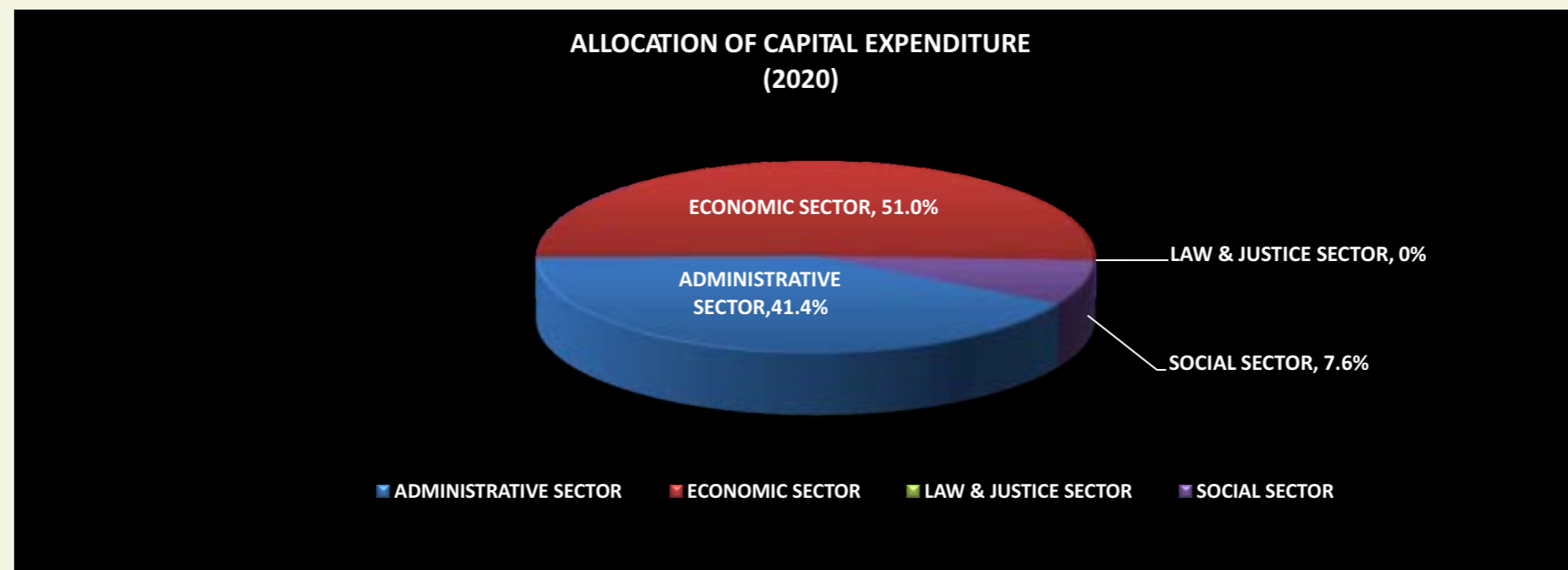
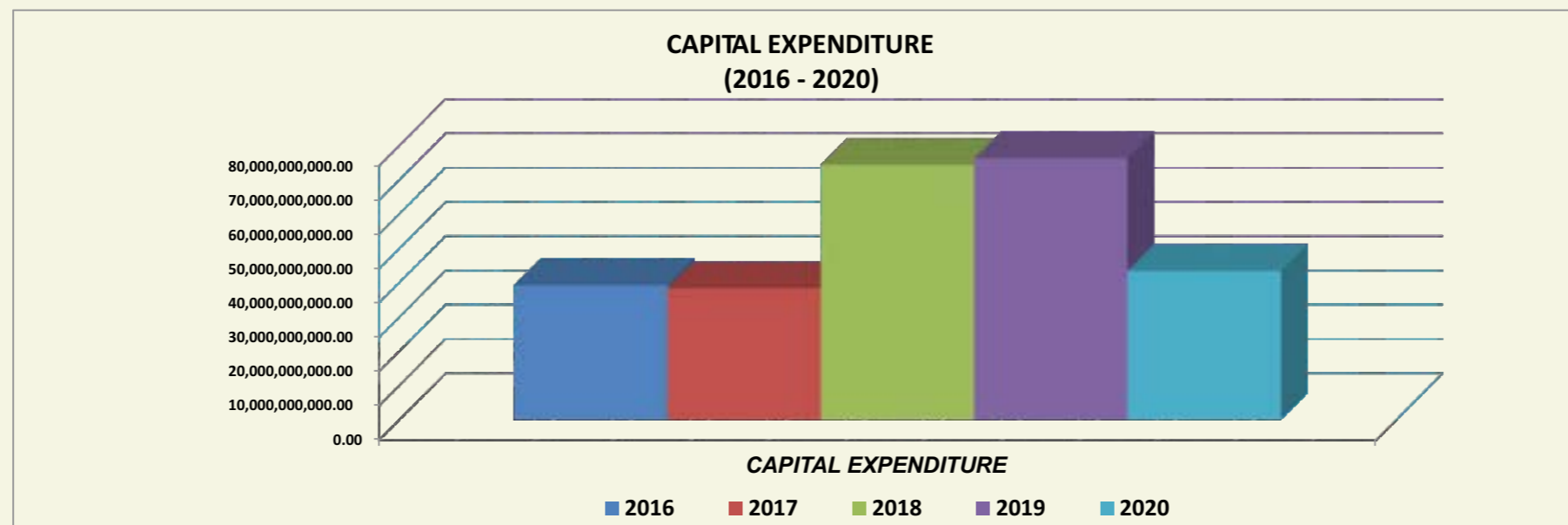


GRAPHICAL ANALYSIS FOR 2020 GPFS



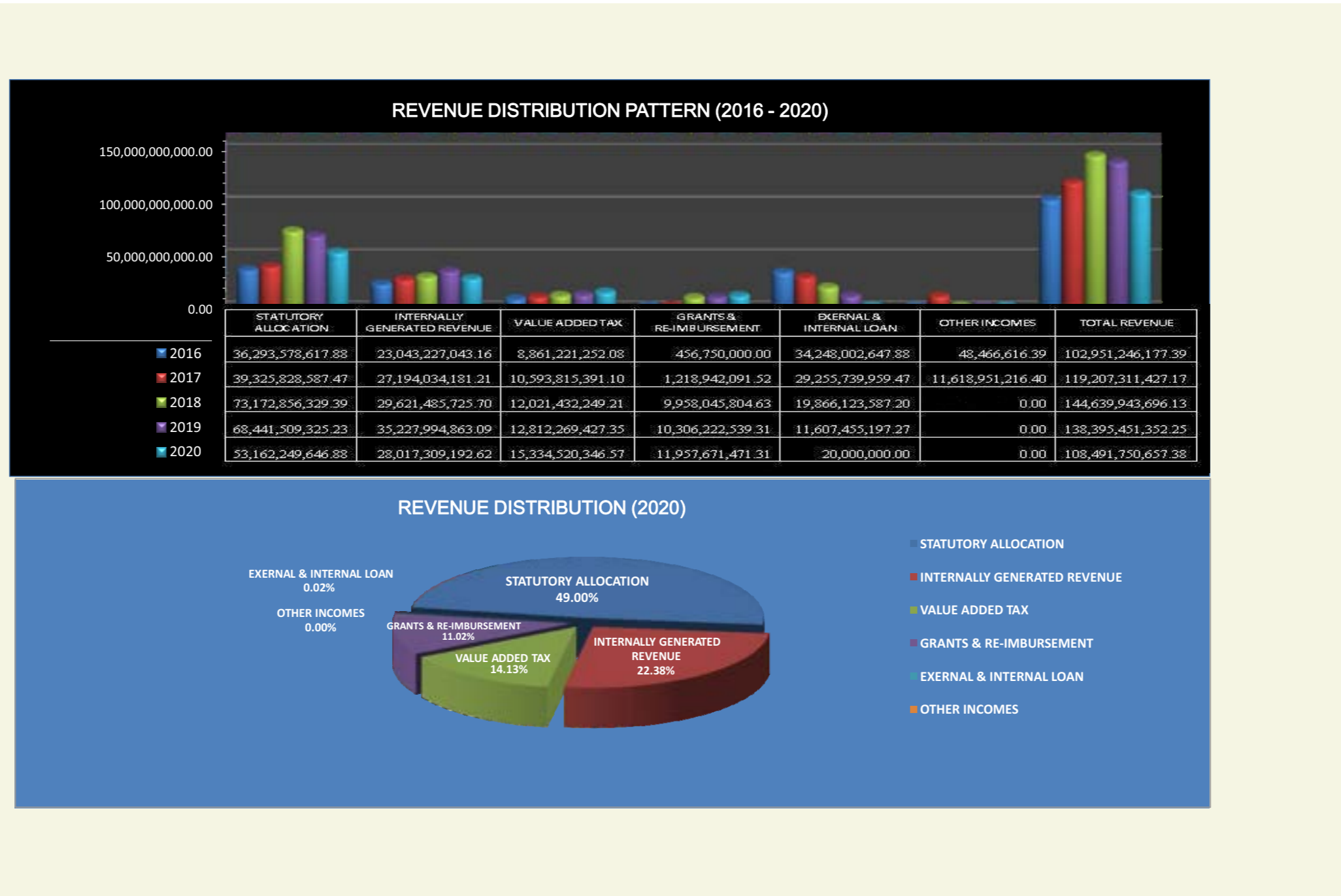


GRAPHICAL ANALYSIS FOR 2020 GPFS



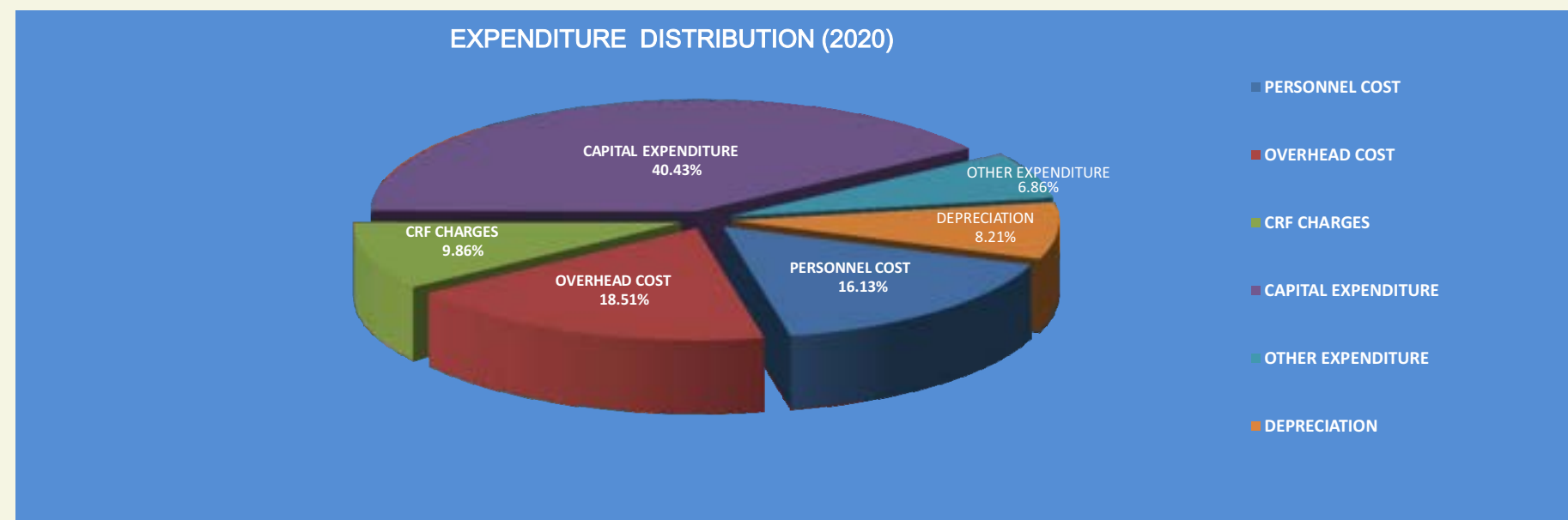
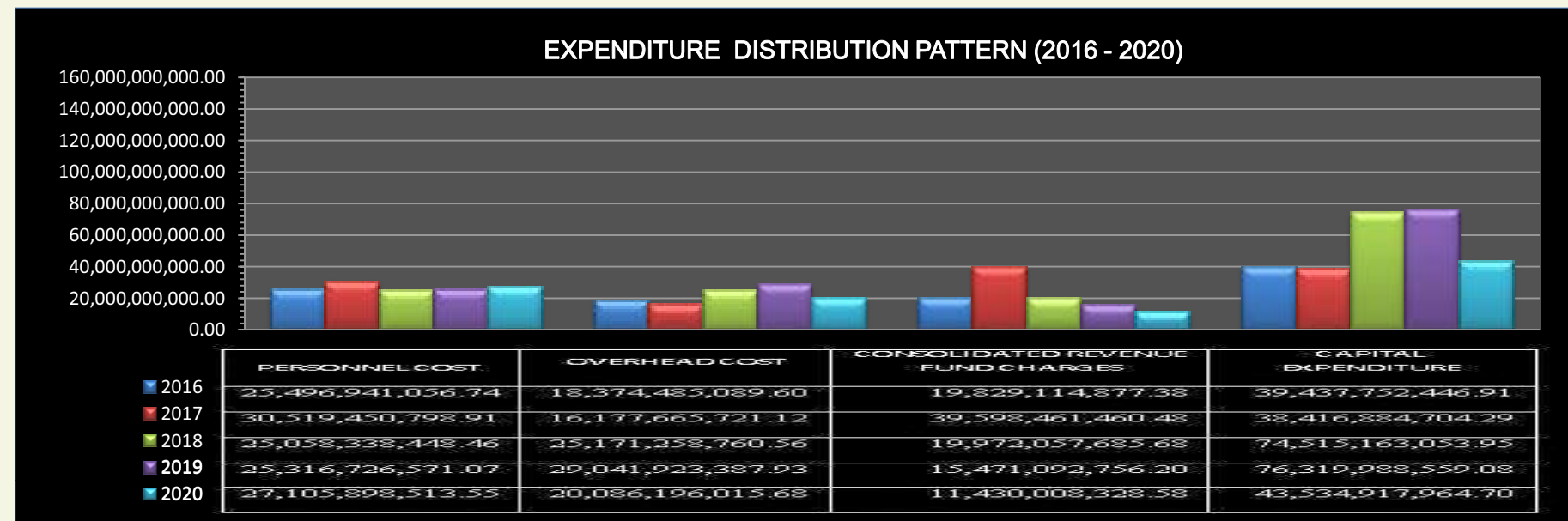


GRAPHICAL ANALYSIS FOR 2020 GPFS





GRAPHICAL ANALYSIS FOR 2020 GPFS





GRAPHICAL ANALYSIS FOR 2020 GPFS

